FORM 13F

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended September 30, 2010

Check here if Amendment: [ ]; Amendment Number: -------

This Amendment:

[ ] is a restatement.

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Loews Corporation

Address: 667 Madison Avenue New York New York 10065
(Street) (City) (State) (Zip)

Form 13F File Number: 28-217

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gary W. Garson

Title: General Counsel and Senior Vice President

Phone: 212-521-2932

Signature, Place, and Date of Signing:

/s/ Gary W. Garson
(Signature)

Place: 667 Madison Avenue New York New York 10065
(Street) (City) (State) (Zip)

Date: November 12, 2010

Loews Corporation ("Loews"), by virtue of its approximately 90% ownership of voting securities of CNA Financial Corporation whose business address is 333 South Wabash Avenue , Chicago, Illinois 60604 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type:

[ ] 13F HOLDINGS REPORT.

[ ] 13F NOTICE.

[X] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager.

Form 13F File Number: 28-346

Name: CNA Financial Corporation

FORM 13F SUMMARY PAGE

REPORT SUMMARY

Number of Other Included Managers: NONE.

Form 13F Information Table Entry Total: 172

Form 13F Information Table Value Total: $15,502.8 (million)

List of Other Included Managers: NONE.

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:			Column 6:	Column 7:	Column 8:		
	Title			Shares or					Voting Authority(Shares)		
	of	CUSIP	Value	Principal			Investment	Other			
Name of Issuer	Class	Number	(x$1000)	Amount	SH/PRN	Put/Call	Discretion	Managers	Sole	Shared	None
ABBOTT LABS	Common	002824100	7,314	140,000	SH		Sole		140,000		
AIR PRODS & CHEMS INC	Common	009158106	3,313	40,000	SH		Sole		40,000		
ALCATEL LUCENT SPONSORED ADR	Common	013904305	122	36,227	SH		Sole		36,227		
ALLSTATE CORP	Common	020002101	9,378	297,256	SH		Sole		297,256		
ALVARION LIMITED	Common	M0861T100	1,178	640,000	SH		Sole		640,000		
AMERICAN EQUITY INVT LIFE HL	Common	025676206	105	10,219	SH		Sole		10,219		
AMGEN INC	Common	031162100	4,409	80,000	SH		Sole		80,000		
AMKOR TECHNOLOGY INC	Common	031652100	131	20,000	SH		Sole		20,000		
ANADARKO PETE CORP	Common	032511107	759	13,300	SH		Sole		13,300		
APACHE CORP	Common	037411105	399	4,080	SH		Sole		4,080		
ASSURANT INC	Common	04621X108	2,035	50,000	SH		Sole		50,000		
AURIZON MINES LTD	Common	05155P106	2,877	416,899	SH		Sole		416,899		
AUTOMATIC DATA PROCESSING	Common	053015103	841	20,000	SH		Sole		20,000		
TOTAL		$	32,861								

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:			Column 6:	Column 7:	Column 8:		
	Title			Shares or					Voting Authority(Shares)		
	of	CUSIP	Value	Principal			Investment	Other			
Name of Issuer	Class	Number	(x$1000)	Amount	SH/PRN	Put/Call	Discretion	Managers	Sole	Shared	None
AVNET INC	Common	053807103	248	9,175	SH		Sole		9,175		
BANK OF NEW YORK MELLON CORP	Common	064058100	321	12,295	SH		Sole		12,295		
BARRICK GOLD CORP	Common	067901108	12,303	265,771	SH		Sole		265,771		
BAXTER INTERNATIONAL INC	Common	071813109	735	15,398	SH		Sole		15,398		
BEMIS COMPANY	Common	081437105	4,921	155,000	SH		Sole		155,000		
BOARDWALK PIPELINE PARTNERS	Common	096627104	3,353,791	102,719,466	SH		Sole		102,719,466		
BROADRIDGE FINANCIAL SOLUTIONS	Common	11133T103	7,620	333,200	SH		Sole		333,200		
BROCADE COMM SYS INC	Common	111621306	1,055	180,000	SH		Sole		180,000		
CALPINE CORP	Common	131347304	225	18,070	SH		Sole		18,070		
CAMECO CORP	Common	13321L108	1,109	40,000	SH		Sole		40,000		
CF INDUSTRIES	Common	125269100	4,966	52,000	SH		Sole		52,000		

HOLDINGS INC											
CHENIERE ENERGY INC	Common	16411R208	31	12,200	SH		Sole		12,200		
CHEVRON CORP	Common	166764100	9,726	120,000	SH		Sole		120,000		
	TOTAL		$ 3,397,051								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	SH/PRN	Put/Call	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority(Shares) Sole	Shared	None
CIBER INC	Common	17163B102	42	13,991	SH		Sole		13,991		
CIENA CORP	Common	171779309	779	50,000	SH		Sole		50,000		
CISCO SYS INC	Common	17275R102	5,913	270,000	SH		Sole		270,000		
CITIGROUP INC	Common	172967101	393	100,401	SH		Sole		100,401		
CNA FINL CORP	Common	126117100	6,784,291	242,382,673	SH		Sole		242,382,673		
COMCAST CORP NEW	Common	20030N200	2,960	174,000	SH		Sole		174,000		
COTT CORPORATION	Common	22163N106	2,355	300,000	SH		Sole		300,000		
CVS CAREMARK CORP	Common	126650100	3,934	125,000	SH		Sole		125,000		
DENBURY RESOURCES INC	Common	247916208	556	35,000	SH		Sole		35,000		
DEVON ENERGY CORPORATION	Common	25179M103	486	7,500	SH		Sole		7,500		
DIAMOND OFFSHORE DRILLING INC	Common	25271C102	4,750,990	70,104,620	SH		Sole		70,104,620		
DRESSER RAND GROUP INC	Common	261608103	1,291	35,000	SH		Sole		35,000		
DU PONT E I DE NEMOURS & CO	Common	263534109	12,047	270,000	SH		Sole		270,000		
	TOTAL		$ 11,566,037								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	SH/PRN	Put/Call	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority(Shares) Sole	Shared	None
DUN & BRADSTREET CORP DEL NEW	Common	26483E100	1,598	21,551	SH		Sole		21,551		
DYNEGY INC CL A	Common	26817G300	341	70,000	SH		Sole		70,000		
E M C CORP MASS	Common	268648102	4,062	200,000	SH		Sole		200,000		
ENERGIZER HLDGS INC	Common	29266R108	5,378	80,000	SH		Sole		80,000		
ENSCO INTL INC	Common	29358Q109	532	11,900	SH		Sole		11,900		
EXETER RESOURCE	Common	301835104	3,987	593,958	SH		Sole		593,958		
EXXON MOBIL CORP	Common	30231G102	14,480	234,350	SH		Sole		234,350		
FINISAR CORPORATION	Common	31787A507	2,142	114,000	SH		Sole		114,000		
GAMESTOP CORP	Common	36467W109	1,971	100,000	SH		Sole		100,000		
GAMMON GOLD INC	Common	36467T106	3,900	556,351	SH		Sole		556,351		
GENUINE PARTS CO	Common	372460105	6,243	140,000	SH		Sole		140,000		

GOLDCORP INC NEW	Common	380956409	6,789	156,000	SH		Sole		156,000		
GREEN PLAINS RENEWABLE ENERG	Common	393222104	2,312	190,000	SH		Sole		190,000		
	TOTAL	$	53,735								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	SH/PRN	Put/Call	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority(Shares) Sole	Shared	None
HARTE HANKS INC	Common	416196103	126	10,764	SH		Sole		10,764		
HEWLETT PACKARD CO	Common	428236103	11,102	263,890	SH		Sole		263,890		
HOME DEPOT INC	Common	437076102	7,033	222,000	SH		Sole		222,000		
ILLINOIS TOOL WKS INC	Common	452308109	5,878	125,000	SH		Sole		125,000		
INGERSOLL RAND PLC	Common	G47791101	374	10,465	SH		Sole		10,465		
INTEL CORP	Common	458140100	5,760	300,000	SH		Sole		300,000		
INTERNATIONAL BUSINESS MACHS	Common	459200101	16,922	126,149	SH		Sole		126,149		
JAGUAR MINING INC	Common	47009M103	6,570	987,629	SH		Sole		987,629		
JDS UNIPHASE CORP	Common	46612J507	3,469	280,000	SH		Sole		280,000		
JOHNSON & JOHNSON	Common	478160104	12,571	202,883	SH		Sole		202,883		
KIMBER RESOURCES INC	Common	49435N101	592	641,515	SH		Sole		641,515		
KIMBERLY CLARK CORP	Common	494368103	7,156	110,000	SH		Sole		110,000		
KOBEX MINERALS INC	Common	49989C105	241	238,285	SH		Sole		238,285		
	TOTAL	$	77,794								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	SH/PRN	Put/Call	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority(Shares) Sole	Shared	None
KRAFT FOODS INC	Common	50075N104	8,024	260,000	SH		Sole		260,000		
L-3 COMMUNICATIONS HLDGS INC	Common	502424104	213	2,946	SH		Sole		2,946		
LEXMARK INTL NEW	Common	529771107	2,231	50,000	SH		Sole		50,000		
LINCOLN NATL CORP IND	Common	534187109	431	18,000	SH		Sole		18,000		
LOCKHEED MARTIN	Common	539830109	7,841	110,000	SH		Sole		110,000		
LOWES COS INC	Common	548661107	1,560	70,000	SH		Sole		70,000		
MAG SILVER CORP	Common	55903Q104	2,598	331,200	SH		Sole		331,200		
MARATHON OIL CORP	Common	565849106	4,502	136,000	SH		Sole		136,000		
MARTIN MARIETTA MATERIALS	Common	573284106	3,864	50,200	SH		Sole		50,200		
MASCO CORP	Common	574599106	151	13,675	SH		Sole		13,675		
MASTERCARD INC CLASS A	Common	57636Q104	4,480	20,000	SH		Sole		20,000		
MATTEL INC	Common	577081102	5,175	220,600	SH		Sole		220,600		

MEDIACOM COMMUNICATIONS CORP	Common	58446K105	225	34,000	SH		Sole		34,000		
	TOTAL	$	41,295								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	SH/PRN	Put/Call	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority(Shares) Sole	Shared	None
MICROSOFT CORP	Common	594918104	14,670	599,007	SH		Sole		599,007		
MIDWAY GOLD CORP	Common	598153104	115	197,679	SH		Sole		197,679		
MINEFINDERS CORP	Common	602900102	1,980	202,687	SH		Sole		202,687		
MOHAWK INDUSTRIES INC	Common	608190104	2,665	50,000	SH		Sole		50,000		
MOTOROLA INC	Common	620076109	156	18,268	SH		Sole		18,268		
NATIONAL GRID PLC SP	Common	636274300	234	5,482	SH		Sole		5,482		
NATIONAL OILWELL VARCO INC	Common	637071101	1,556	35,000	SH		Sole		35,000		
NATL PENN BCSHS INC	Common	637138108	65	10,400	SH		Sole		10,400		
NEWELL RUBBERMAID INC	Common	651229106	5,343	300,000	SH		Sole		300,000		
NORTHROP GRUMMAN CORP	Common	666807102	278	4,591	SH		Sole		4,591		
NOVAGOLD RES INC NOTE 5.5% 5/1/15	Convert	66987EAA5	4,506	4,000,000	PRN		Sole		4,000,000		
NOVAGOLD RESOURCES INC	Common	66987E206	3,230	369,557	SH		Sole		369,557		
NYSE EURONEXT	Common	629491101	4,286	150,000	SH		Sole		150,000		
	TOTAL	$	39,084								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	SH/PRN	Put/Call	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority(Shares) Sole	Shared	None
OCCIDENTAL PETROLEUM CORP	Common	674599105	932	11,900	SH		Sole		11,900		
OMNICOM GROUP INC	Common	681919106	221	5,600	SH		Sole		5,600		
ORACLE CORP	Common	68389X105	7,060	262,950	SH		Sole		262,950		
PENNEY J. C. CO INC	Common	708160106	268	9,845	SH		Sole		9,845		
PEPSICO INC	Common	713448108	5,342	80,400	SH		Sole		80,400		
PFIZER INC	Common	717081103	833	48,530	SH		Sole		48,530		
PITNEY BOWES INC	Common	724479100	6,396	299,176	SH		Sole		299,176		
PMC SIERRA INC	Common	69344F106	2,944	400,000	SH		Sole		400,000		
PPL CORP	Common	69351T106	1,816	66,701	SH		Sole		66,701		
PROGRESS ENERGY INC	Common	743263105	302	6,790	SH		Sole		6,790		
PRUDENTIAL FINANCIAL INC	Common	744320102	1,355	25,000	SH		Sole		25,000		
RAYTHEON CO	Common	755111507	4,571	100,000	SH		Sole		100,000		

Name of Issuer	Title of Class	CUSIP Number	Value (x$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Sole	Shared	None
REINSURANCE GROUP OF AMERICA	Common	759351604	386	8,000	SH		Sole		8,000		

	TOTAL	$	32,426

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:			Column 6:	Column 7:	Column 8:		
	Title			Shares or					Voting Authority(Shares)		
Name of Issuer	of Class	CUSIP Number	Value (x$1000)	Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Sole	Shared	None
RITE AID CORP	Common	767754104	40	42,245	SH		Sole		42,245		
RPM INTL INC	Common	749685103	3,972	199,400	SH		Sole		199,400		
RUBICON MINERALS CORP	Common	780911103	1,133	267,850	SH		Sole		267,850		
SEALED AIR CORP NEW	Common	81211K100	3,822	170,000	SH		Sole		170,000		
SEALY CORP	Common	812139301	29	11,732	SH		Sole		11,732		
SILICON IMAGE INC	Common	82705T102	717	150,000	SH		Sole		150,000		
SILVER STANDARD RESOURCES	Common	82823L106	479	23,971	SH		Sole		23,971		
SONOCO PRODUCTS CO	Common	835495102	3,344	100,000	SH		Sole		100,000		
SPDR KBW BANK ETF	Common	78464A797	6,885	300,000	SH		Sole		300,000		
STILLWATER MNG CO	Common	86074Q102	337	20,000	SH		Sole		20,000		
SYMANTEC CORP	Common	871503108	227	15,000	SH		Sole		15,000		
SYSCO CORP	Common	871829107	5,704	200,000	SH		Sole		200,000		
THORATEC CORP	Common	885175307	4,364	118,022	SH		Sole		118,022		

	TOTAL	$	31,053

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:			Column 6:	Column 7:	Column 8:		
	Title			Shares or					Voting Authority(Shares)		
Name of Issuer	of Class	CUSIP Number	Value (x$1000)	Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Sole	Shared	None
TRAVELERS COS INC	Common	89417E109	18,912	363,000	SH		Sole		363,000		
TREX COMPANY INC	Common	89531P105	1,764	92,500	SH		Sole		92,500		
TYCO ELECTRONICS LTD	Common	H8912P106	224	7,675	SH		Sole		7,675		
UBS AG	Common	H89231338	189	11,125	SH		Sole		11,125		
UNITED CONTINENTAL HOLDINGS	Common	910047109	355	15,000	SH		Sole		15,000		
UNITED PARCEL SERVICE INC	Common	911312106	3,335	50,000	SH		Sole		50,000		
UNITED STATES STL CORP NEW	Common	912909108	1,315	30,000	SH		Sole		30,000		
VARIAN MED SYS INC	Common	92220P105	1,210	20,000	SH		Sole		20,000		
VULCAN MATERIALS	Common	929160109	2,954	80,000	SH		Sole		80,000		
WASTE MANAGEMENT INC	Common	94106L109	7,684	215,000	SH		Sole		215,000		
WENDY'S/ARBY'S GROUP INC A	Common	950587105	1,359	300,000	SH		Sole		300,000		
WESTERN DIGITAL CORP	Common	958102105	4,530	159,550	SH		Sole		159,550		

WESTPORT INNOVATIONS INC	Common	960908309	2,811	159,700	SH		Sole		159,700		
WHIRLPOOL CORP	Common	963320106	810	10,000	SH		Sole		10,000		
TOTAL		$	47,452								

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:			Column 6:	Column 7:	Column 8:		
									Voting Authority(Shares)		
Name of Issuer	Title of Class	CUSIP Number	Value (x$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Sole	Shared	None
WHITING PETE CORP NEW	Common	966387102	487	5,100	SH		Sole		5,100		
WILLIAMS COS INC DEL	Common	969457100	246	12,892	SH		Sole		12,892		
XEROX CORP	Common	984121103	9,429	911,000	SH		Sole		911,000		
ZHONE TECHNOLOGIES INC	Common	98950P884	1,484	720,380	SH		Sole		720,380		
ZOLTEK COMPANIES INC	Common	98975W104	680	70,000	SH		Sole		70,000		
TOTAL		$	12,326								

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:			Column 6:	Column 7:	Column 8:		
									Voting Authority(Shares)		
Name of Issuer	Title of Class	CUSIP Number	Value (x$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Sole	Shared	None
3M CO	Common	88579Y951	5,203	60,000	SH	Put	Sole		60,000		
ALLSTATE CORP	Common	020002901	1,262	40,000	SH	Call	Sole		40,000		
ALLSTATE CORP	Common	020002951	6,310	200,000	SH	Put	Sole		200,000		
AUTOMATIC DATA PROCESSING	Common	053015953	8,406	200,000	SH	Put	Sole		200,000		
BARRICK GOLD CORP	Common	067901908	7,406	160,000	SH	Call	Sole		160,000		
BARRICK GOLD CORP	Common	067901958	14,813	320,000	SH	Put	Sole		320,000		
BROCADE COMM SYS INC	Common	111621906	1,172	200,000	SH	Call	Sole		200,000		
CAMECO CORP	Common	13321L958	4,991	180,000	SH	Put	Sole		180,000		
CIENA CORP	Common	171779909	156	10,000	SH	Call	Sole		10,000		
CIENA CORP	Common	171779959	1,557	100,000	SH	Put	Sole		100,000		
CLIFFS NATURAL RESOURCES INC	Common	18683K951	7,031	110,000	SH	Put	Sole		110,000		
DISNEY WALT CO	Common	254687906	3,310	100,000	SH	Call	Sole		100,000		
DISNEY WALT CO	Common	254687956	6,620	200,000	SH	Put	Sole		200,000		
TOTAL		$	68,237								

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (x$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting Authority(Shares) Sole	Shared	None
DU PONT E I DE NEMOURS & CO	Common	263534959	4,462	100,000	SH	Put	Sole		100,000		
E M C CORP MASS	Common	268648952	4,062	200,000	SH	Put	Sole		200,000		
GOLDCORP INC NEW	Common	380956909	6,963	160,000	SH	Call	Sole		160,000		
INTEL CORP	Common	458140950	7,680	400,000	SH	Put	Sole		400,000		
INTERNATIONAL BUSINESS MACHS	Common	459200951	14,755	110,000	SH	Put	Sole		110,000		
ITT CORP	Common	450911952	3,746	80,000	SH	Put	Sole		80,000		
ITT EDUCATIONAL SERVICES INC	Common	45068B959	2,108	30,000	SH	Put	Sole		30,000		
JOHNSON & JOHNSON	Common	478160954	9,914	160,000	SH	Put	Sole		160,000		
LOWES COS INC	Common	548661957	1,783	80,000	SH	Put	Sole		80,000		
MARTIN MARIETTA MATERIALS	Common	573284956	6,158	80,000	SH	Put	Sole		80,000		
MCKESSON CORP	Common	58155Q953	2,471	40,000	SH	Put	Sole		40,000		
MICROSOFT CORP	Common	594918904	2,449	100,000	SH	Call	Sole		100,000		
MICROSOFT CORP	Common	594918954	7,347	300,000	SH	Put	Sole		300,000		
TOTAL		$	73,898								

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:			Column 6:	Column 7:	Column 8:		
Name of Issuer	Title of Class	CUSIP Number	Value (x$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting Authority(Shares) Sole	Shared	None
ORACLE CORP	Common	68389X955	2,685	100,000	SH	Put	Sole		100,000		
PENNEY J. C. CO INC	Common	708160956	2,718	100,000	SH	Put	Sole		100,000		
SEAGATE TECHNOLOGY	Common	G7945J904	942	80,000	SH	Call	Sole		80,000		
TARGET CORP	Common	87612E956	2,138	40,000	SH	Put	Sole		40,000		
UNITED PARCEL SERVICE INC	Common	911312956	5,335	80,000	SH	Put	Sole		80,000		
UNITED STATES STL CORP NEW	Common	912909958	1,315	30,000	SH	Put	Sole		30,000		
VARIAN MED SYS INC	Common	92220P955	2,420	40,000	SH	Put	Sole		40,000		
VULCAN MATERIALS	Common	929160959	2,954	80,000	SH	Put	Sole		80,000		
WHIRLPOOL CORP	Common	963320956	3,238	40,000	SH	Put	Sole		40,000		
ZOLTEK COMPANIES INC	Common	98975W904	5,832	600,000	SH	Call	Sole		600,000		
TOTAL		$	29,577								
AGGREGATE TOTAL		$	15,502,826								