| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre   | 1 0                 |                     | er Name <b>and</b> Ticker |  | ding S                                | ymbol |        | ationship of Reportin<br>( all applicable)<br>Director | g Person(s) to Is<br>10% ( |   |   |   |  |
|---|---------------------|---------------------|---------------------------|--|---------------------------------------|-------|--------|--|----------------------------|---|---|---|--|
| (Last)<br>667 MADISON   | (First)<br>I AVENUE | (Middle)            |                           | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/08/2021 |                                       |       |        |  |                            | Officer (give title<br>below)<br>Pres.&Chief  | Other<br>below<br>f Exec. Officer                                 | <i>'</i>  |  |
| (Street)<br>NEW YORK<br>(City)  | NY<br>(State)       | 10065-8087<br>(Zip) | 4. If An                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |                                       |       |        |  |                            | dividual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |                     |                     |                           |  |                                       |       |        |  |                            |   |   |   |  |
| 1. Title of Security (Instr. 3)<br>Date<br>(Month/D   |                     |                     | nsaction<br>n/Day/Year)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)    | cution Date, Transacti<br>y Code (Ins |       |        |  |                            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |                     |                     |                           |  | Code                                  | v     | Amount | (A) or<br>(D)  | Price                      | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                     |                     |                           |  |                                       |       |        |  |                            |   |   |   |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Numb<br>of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D) (II<br>3, 4 and | es<br>ed<br>ed<br>nstr. | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|-------------------------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)                     | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 02/08/2021                                 |   | Α                            |   | 16,963  |                         | (2)  | (2)                | Common<br>Stock   | 16,963                                 | \$ <u>0</u>   | 16,963   | D  |  |

## Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock.

2. 16,963 RSUs were awarded to the Reporting Person on February 10, 2020 subject to the Issuer achieving a pre-determined PBI Metric for 2020. The Issuer's Compensation Committee determined that the Issuer achieved the PBI Metric on February 8, 2021. 50% of the 2020 RSUs vest on February 10, 2022 and the remaining 50% vest on February 10, 2023. Shares of the Issuer's common stock will be delivered to the Reporting Person within 30 days after vesting, subject to any election to defer delivery of shares by the Reporting Person.

/s/ Thomas H. Watson by

power of attorney for James S. 02/09/2021

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\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.