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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006

Expires: Oct 31, 2018

Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 12-31-2014

Check here if Amendment Amendment Number:

This Amendment (Check only one.): is a restatement.
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Loews Corp
Address: 667 Madison Ave
New York, NY 10065-8087

Form 13F File
Number: 028-00217

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gary W. Garson
Title: General Counsel and Senior Vice President
Phone: 212-521-2932

Signature, Place, and Date of Signing:

/s/ Gary W. Garson New York, NY 02-12-2015
[Signature] [City, State] [Date]

Loews Corporation (Loews), by virtue of its approximately 90% ownership of voting securities of CNA Financial Corporation whose business address is 333 South Wabash Avenue, Chicago, Illinois 60604 (CNA), may be deemed to have investment discretion regarding certain securities (the CNA Securities) as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

X 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-346	CNA Financial Corporation

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	161
Form 13F Information Table Value Total:	14,952,331
	(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

OMB APPROVAL

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
3D SYSTEMS CORP	Common	88554D955	1,315	40,000	SH	Put	SOLE		40,000	0	0
Abbott Laboratories	Common	002824100	250	5,550	SH		SOLE		5,550	0	0
AERCAP HOLDINGS NV	Common	N00985106	15,528	400,000	SH		SOLE		400,000	0	0
AETNA INC	Common	00817Y108	577	6,500	SH		SOLE		6,500	0	0
AGNICO-EAGLE MINES LTD	Common	008474908	3,485	140,000	SH	Call	SOLE		140,000	0	0
AMERICAN AIRLINES GROUP INC	Common	02376R102	804	15,000	SH		SOLE		15,000	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874784	19,900	355,300	SH		SOLE		355,300	0	0
AMKOR TECHNOLOGY INC	Common	031652100	1,136	160,000	SH		SOLE		160,000	0	0
ANADARKO PETROLEUM CORP	Common	032511107	858	10,400	SH		SOLE		10,400	0	0
ANTHEM INC	Common	036752103	553	4,400	SH		SOLE		4,400	0	0
APACHE CORP	Common	037411105	432	6,900	SH		SOLE		6,900	0	0
ARRIS GROUP INC	Common	04270V106	223	7,400	SH		SOLE		7,400	0	0
ASHLAND INC	Common	044209104	17,964	150,000	SH		SOLE		150,000	0	0
ASHLAND INC	Common	044209954	7,186	60,000	SH	Put	SOLE		60,000	0	0
AURICO GOLD INC	Common	05155C105	604	184,275	SH		SOLE		184,275	0	0
AVNET INC	Common	053807103	402	9,350	SH		SOLE		9,350	0	0
AXIS CAPITAL HOLDINGS LTD	Common	G0692U109	240	4,700	SH		SOLE		4,700	0	0
BANK OF AMERICA CORP	Common	060505104	338	18,918	SH		SOLE		18,918	0	0
BANK OF AMERICA CORP	Warrant	060505153	2,236	125,000	SH		SOLE		125,000	0	0
BANK OF AMERICA CORP	Common	060505904	8,945	500,000	SH	Call	DFND		0	500,000	0
BARRICK GOLD CORP	Common	067901108	2,467	229,506	SH		SOLE		229,506	0	0
BARRICK GOLD CORP	Common	067901908	3,225	300,000	SH	Call	SOLE		300,000	0	0
BARRICK GOLD CORP	Common	067901958	1,075	100,000	SH	Put	SOLE		100,000	0	0
BLUCORA INC	Common	095229100	14,508	1,047,500	SH		SOLE		1,047,500	0	0
BOEING CO.	Common	097023105	234	1,800	SH		SOLE		1,800	0	0
BOEING CO.	Common	097023955	5,199	40,000	SH	Put	SOLE		40,000	0	0
BP PLC-SPONS ADR	Common	055622104	310	8,140	SH		SOLE		8,140	0	0
BROADCOM CORP-CL A	Common	111320107	867	20,000	SH		SOLE		20,000	0	0
BROADCOM CORP-	Common	111320957	3,466	80,000	SH	Put	SOLE		80,000	0	0

CL A										
BROCADE COMMUNICATIONS SYS	Common	111621306	237	20,000	SH		SOLE	20,000	0	0
BOARDWALK PIPELINE COMMON UNITS	Common	096627104	2,231,666	125,586,133	SH		SOLE	125,586,133	0	0
CAMECO CORP	Common	13321L108	328	20,000	SH		SOLE	20,000	0	0
CAMECO CORP	Common	13321L958	1,313	80,000	SH	Put	SOLE	80,000	0	0
CARPENTER TECHNOLOGY INC.	Common	144285103	253	5,136	SH		SOLE	5,136	0	0
CIENA CORP	Common	171779309	3,882	200,000	SH		SOLE	200,000	0	0
CIENA CORP	Common	171779959	7,764	400,000	SH	Put	SOLE	400,000	0	0
CIGNA CORP	Common	125509109	340	3,300	SH		SOLE	3,300	0	0
CISCO SYSTEMS INC	Common	17275R102	13,908	500,000	SH		SOLE	500,000	0	0
CITIGROUP INC	Common	172967424	908	16,788	SH		SOLE	16,788	0	0
CLIFFS NATURAL RESOURCES INC	Common	18683K101	286	40,000	SH		SOLE	40,000	0	0
CLIFFS NATURAL RESOURCES INC	Common	18683K951	1,428	200,000	SH	Put	SOLE	200,000	0	0
CLOUD PEAK ENERGY INC	Common	18911Q102	12,876	1,402,600	SH		SOLE	1,402,600	0	0
CNA FINANCIAL CORP	Common	126117100	9,382,633	242,382,673	SH		SOLE	242,382,673	0	0
CNO FINANCIAL GROUP INC	Common	12621E103	492	28,600	SH		SOLE	28,600	0	0
COCA-COLA CO/THE	Common	191216100	232	5,484	SH		SOLE	5,484	0	0
COMCAST CORP-SPECIAL CL A	Common	20030N200	230	4,000	SH		SOLE	4,000	0	0
COMSTOCK MINING INC	Common	205750102	166	218,657	SH		SOLE	218,657	0	0
CONSTELLATION BRANDS INC-A	Common	21036P108	10,429	106,230	SH		SOLE	106,230	0	0
COVANTA HOLDING CORP	Common	22282E102	605	27,500	SH		SOLE	27,500	0	0
CRAY INC	Common	225223304	223	6,482	SH		SOLE	6,482	0	0
DELTA AIR LINES INC	Common	247361702	906	18,420	SH		SOLE	18,420	0	0
DEVON ENERGY CORP	Common	25179M103	722	11,800	SH		SOLE	11,800	0	0
DIAMOND OFFSHORE DRILLING	Common	25271C102	2,642,540	71,984,220	SH		SOLE	71,984,220	0	0
DOW CHEMICAL CO/THE	Common	260543103	276	6,060	SH		SOLE	6,060	0	0
DU PONT E.I. DE NEMOURS	Common	263534109	2,958	40,000	SH		SOLE	40,000	0	0
DU PONT E.I. DE NEMOURS	Common	263534959	7,394	100,000	SH	Put	SOLE	100,000	0	0
EATON CORP PLC	Common	G29183103	603	8,870	SH		SOLE	8,870	0	0
ENERGY XXI LTD	Common	G10082140	41	12,626	SH		SOLE	12,626	0	0
EXETER RESOURCE CORP	Common	301835104	381	642,545	SH		SOLE	642,545	0	0
EXPRESS SCRIPTS HOLDING CO	Common	30219G108	69,861	825,100	SH		SOLE	825,100	0	0
EZCORP INC-CL A	Common	302301106	185	15,738	SH		SOLE	15,738	0	0
FEDEX CORP	Common	31428X106	955	5,500	SH		SOLE	5,500	0	0
FIRST HORIZON NATIONAL CORP	Common	320517105	166	12,200	SH		SOLE	12,200	0	0
FORD MOTOR CO	Common	345370900	23,250	1,500,000	SH	Call	DFND	0	1,500,000	0
FOREST CITY	Common	345550107	449	21,088	SH		SOLE	21,088	0	0

ENTERPRISES-CL A										
GENERAL CABLE CORP	Common	369300108	161	10,800	SH		SOLE	10,800	0	0
GENERAL MOTORS CO.	Common	37045V100	27,944	800,455	SH		SOLE	800,455	0	0
GENERAL MOTORS CO.	Warrant	37045V126	1,424	40,800	SH		SOLE	40,800	0	0
GOLAR LNG LTD	Common	G9456A100	241	6,618	SH		SOLE	6,618	0	0
GOLD FIELDS LTD-SPONS ADR	Common	38059T106	4,455	983,428	SH		SOLE	983,428	0	0
GOLDCORP INC	Common	380956409	1,111	60,000	SH		SOLE	60,000	0	0
GOLDCORP INC	Common	380956909	4,445	240,000	SH	Call	SOLE	240,000	0	0
GOLDCORP INC	Common	380956959	2,222	120,000	SH	Put	SOLE	120,000	0	0
GOLDMAN SACHS GROUP INC	Common	38141G104	567	2,925	SH		SOLE	2,925	0	0
GOOGLE INC-CL A	Common	38259P908	74,292	140,000	SH	Call	DFND	0	140,000	0
GRANITE REAL ESTATE INVESTMENT	Common	387437114	288	8,096	SH		SOLE	8,096	0	0
HCA HOLDINGS INC	Common	40412C101	1,468	20,000	SH		SOLE	20,000	0	0
HCA HOLDINGS INC	Common	40412C951	5,871	80,000	SH	Put	SOLE	80,000	0	0
HERTZ GLOBAL HOLDINGS INC	Common	42805T105	255	10,205	SH		SOLE	10,205	0	0
HERTZ GLOBAL HOLDINGS INC	Common	42805T955	4,988	200,000	SH	Put	SOLE	200,000	0	0
HEWLETT-PACKARD CO	Common	428236103	14,004	348,970	SH		SOLE	348,970	0	0
INFINERA CORP	Common	45667G103	7,066	480,000	SH		SOLE	480,000	0	0
INNOSPEC INC	Common	45768S105	256	6,000	SH		SOLE	6,000	0	0
INTL BUSINESS MACHINES CORP	Common	459200101	321	2,000	SH		SOLE	2,000	0	0
JIVE SOFTWARE INC	Common	47760A108	183	30,311	SH		SOLE	30,311	0	0
JPMORGAN CHASE & CO	Common	46625H100	653	10,433	SH		SOLE	10,433	0	0
KBR INC	Common	48242W106	258	15,200	SH		SOLE	15,200	0	0
LAMAR ADVERTISING CO-A	Common	512816109	283	5,275	SH		SOLE	5,275	0	0
LIBERTY INTERACTIVE CORP-A	Common	53071M104	14,710	500,000	SH		SOLE	500,000	0	0
LINCOLN NATIONAL CORP	Common	534187109	894	15,500	SH		SOLE	15,500	0	0
LOWE'S COS INC	Common	548661957	6,880	100,000	SH	Put	SOLE	100,000	0	0
LYONDELLBASELL INDU-CL A	Common	N53745100	230	2,900	SH		SOLE	2,900	0	0
MAG SILVER CORP	Common	55903Q104	2,311	282,123	SH		SOLE	282,123	0	0
MARKET VECTORS GOLD MINERS	Common	57060U900	1,838	100,000	SH	Call	SOLE	100,000	0	0
MARKET VECTORS GOLD MINERS	Common	57060U950	735	40,000	SH	Put	SOLE	40,000	0	0
MARKET VECTORS JR GOLD MINER	Common	57061R544	1,539	64,300	SH		SOLE	64,300	0	0
MARKET VECTORS JR GOLD MINER	Common	57061R904	1,795	75,000	SH	Call	SOLE	75,000	0	0
MARKET VECTORS JR GOLD MINER	Common	57061R954	1,915	80,000	SH	Put	SOLE	80,000	0	0
MASONITE INTERNATIONAL CORP	Common	575385109	230	3,750	SH		SOLE	3,750	0	0

MCKESSON CORP	Common	58155Q953	16,606	80,000	SH	Put	SOLE	80,000	0	0
METLIFE INC	Common	59156R108	526	9,725	SH		SOLE	9,725	0	0
METLIFE INC	Common	59156R958	5,409	100,000	SH	Put	SOLE	100,000	0	0
MICROSOFT CORP	Common	594918104	25,360	545,964	SH		SOLE	545,964	0	0
MICROSOFT CORP	Common	594918954	16,722	360,000	SH	Put	SOLE	360,000	0	0
MIDWAY GOLD CORP	Common	598153104	134	197,679	SH		SOLE	197,679	0	0
MONSANTO CO	Common	61166W951	4,779	40,000	SH	Put	SOLE	40,000	0	0
MONSTER WORLDWIDE INC	Common	611742107	67	14,575	SH		SOLE	14,575	0	0
MORGAN STANLEY	Common	617446448	277	7,129	SH		SOLE	7,129	0	0
NATL PENN BCSHS INC	Common	637138108	114	10,850	SH		SOLE	10,850	0	0
NEW SENIOR INVESTMENT GROUP	Common	648691103	411	24,972	SH		SOLE	24,972	0	0
NEWCASTLE INVESTMENT CORP	Common	65105M603	112	24,972	SH		SOLE	24,972	0	0
NEWMONT MINING CORP	Common	651639106	5,417	286,600	SH		SOLE	286,600	0	0
NEWMONT MINING CORP	Common	651639906	3,780	200,000	SH	Call	SOLE	200,000	0	0
NEWMONT MINING CORP	Common	651639956	3,780	200,000	SH	Put	SOLE	200,000	0	0
NEWS CORP - CLASS A	Common	65249B109	294	18,745	SH		SOLE	18,745	0	0
NEWS CORP - CLASS B	Common	65249B208	171	11,341	SH		SOLE	11,341	0	0
NORDIC AMERICAN TANKERS LTD	Common	G65773106	147	14,620	SH		SOLE	14,620	0	0
NOVAGOLD RESOURCES INC	Common	66987E206	3,130	1,060,997	SH		SOLE	1,060,997	0	0
OCCIDENTAL PETROLEUM CORP	Common	674599105	1,036	12,848	SH		SOLE	12,848	0	0
OCEAN RIG UDW INC	Common	Y64354205	200	21,516	SH		SOLE	21,516	0	0
ON SEMICONDUCTOR CORP	Common	682189105	561	55,425	SH		SOLE	55,425	0	0
ORACLE CORP	Common	68389X105	16,176	359,710	SH		SOLE	359,710	0	0
PAN AMERICAN SILVER CORP	Common	697900108	124	13,486	SH		SOLE	13,486	0	0
PARK STERLING CORP	Common	70086Y105	145	19,715	SH		SOLE	19,715	0	0
PFIZER INC	Common	717081103	1,065	34,187	SH		SOLE	34,187	0	0
PHILLIPS 66	Common	718546954	4,302	60,000	SH	Put	SOLE	60,000	0	0
PINNACLE FOODS INC	Common	72348P104	223	6,315	SH		SOLE	6,315	0	0
PMC - SIERRA INC	Common	69344F106	2,748	300,000	SH		SOLE	300,000	0	0
PNC FINANCIAL SERVICES GROUP	Common	693475105	245	2,689	SH		SOLE	2,689	0	0
PRETIUM RESOURCES INC	Common	74139C102	3,200	554,342	SH		SOLE	554,342	0	0
REALOGY HOLDINGS CORP	Common	75605Y106	11,122	250,000	SH		SOLE	250,000	0	0
REALOGY HOLDINGS CORP	Common	75605Y956	4,449	100,000	SH	Put	SOLE	100,000	0	0
REINSURANCE GROUP OF AMERICA	Common	759351604	622	7,100	SH		SOLE	7,100	0	0
ROYAL DUTCH SHELL-SPON ADR-	Common	780259206	276	4,118	SH		SOLE	4,118	0	0

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RUBICON MINERALS CORP	Common	780911103	1,351	1,401,817	SH		SOLE		1,401,817	0	0
SANDISK CORP	Common	80004C101	416	4,250	SH		SOLE		4,250	0	0
SCHWAB CHARLES CORP	Common	808513105	3,321	110,000	SH		SOLE		110,000	0	0
SCHWAB CHARLES CORP	Common	808513955	3,019	100,000	SH	Put	SOLE		100,000	0	0
SILVER STANDARD RESOURCES	Common	82823L106	907	181,257	SH		SOLE		181,257	0	0
SILVER WHEATON CORP	Common	828336107	2,568	126,332	SH		SOLE		126,332	0	0
STAPLES INC	Common	855030102	411	22,680	SH		SOLE		22,680	0	0
STATE STREET CORP	Common	857477103	241	3,075	SH		SOLE		3,075	0	0
STILLWATER MINING CO	Common	86074Q102	3,053	207,132	SH		SOLE		207,132	0	0
SUPERIOR ENERGY SERVICES INC	Common	868157108	235	11,650	SH		SOLE		11,650	0	0
TECK RESOURCES LTD-CLS B	Common	878742204	158	11,620	SH		SOLE		11,620	0	0
TEEKAY TANKERS LTD-CLASS A	Common	Y8565N102	94	18,500	SH		SOLE		18,500	0	0
TEREX CORP	Common	880779103	277	9,950	SH		SOLE		9,950	0	0
TIFFANY & CO	Common	886547958	8,549	80,000	SH	Put	SOLE		80,000	0	0
TRAVELERS COS INC	Common	89417E109	736	6,950	SH		SOLE		6,950	0	0
TRW AUTOMOTIVE HOLDINGS CORP	Common	87264S106	203	1,975	SH		SOLE		1,975	0	0
UBS GROUP AG	Common	H42097107	181	10,625	SH		SOLE		10,625	0	0
UNITED PARCEL SERVICE-CL B	Common	911312106	5,558	50,000	SH		SOLE		50,000	0	0
UNITED PARCEL SERVICE-CL B	Common	911312956	11,117	100,000	SH	Put	SOLE		100,000	0	0
UNITED TECHNOLOGIES CORP	Common	913017959	6,900	60,000	SH	Put	SOLE		60,000	0	0
VISTA GOLD CORP	Common	927926303	508	1,781,485	SH		SOLE		1,781,485	0	0
VOYA FINANCIAL INC	Common	929089100	261	6,150	SH		SOLE		6,150	0	0
WALTER ENERGY INC	Common	93317Q105	17	12,570	SH		SOLE		12,570	0	0
WELLS FARGO & CO	Common	949746101	16,446	300,000	SH		SOLE		300,000	0	0
WESTERN DIGITAL CORP	Common	958102105	15,498	140,000	SH		SOLE		140,000	0	0
YAMANA GOLD INC	Common	98462Y100	817	202,445	SH		SOLE		202,445	0	0
ZEBRA TECHNOLOGIES CORP-CL A	Common	989207105	14,708	190,000	SH		SOLE		190,000	0	0