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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13D**

**Under the Securities Exchange of 1934  
(Amendment No. 3)\***

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**Diamond Offshore Drilling, Inc.**  
(Name of Issuer)

**Common Stock**  
(Title of Class of Securities)

252271C102  
(CUSIP Number)

**Marc A. Alpert**  
**Senior Vice President, General Counsel and Secretary**  
**Loews Corporation**  
**667 Madison Avenue**  
**New York, NY 10065**  
**(212) 521-2000**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**March 20, 2020**  
(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSONS  Loews Corporation	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS (See Instructions)  OO	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
6	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER  73,119,047
	8	SHARED VOTING POWER  None
	9	SOLE DISPOSITIVE POWER  73,119,047
	10	SHARED DISPOSITIVE POWER  None
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  73,119,047	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  53.1%	
14	TYPE OF REPORTING PERSON (See Instructions)  CO HC	

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**Item 4. Purpose of Transaction**

Item 4 is hereby amended by deleting the text thereof in its entirety and replacing it with the following:

As described in Item 5 of this Schedule 13D, the Reporting Person beneficially owns 73,119,047 shares, or 53.1%, of the Common Stock of the Issuer. By virtue of its ownership of a majority of the outstanding Common Stock, the Reporting Person has the power to elect the entire Board of Directors of the Issuer. As of the date of this Amendment No. 3 to Schedule 13D, three of the Issuer's ten directors are executive officers of the Reporting Person. The Issuer has indicated to the Reporting Person that: (i) it has nominated seven directors for election at its 2020 annual meeting of shareholders, only two of whom are executive officers of the Reporting Person; and (ii) effective as of its 2020 annual meeting of shareholders, it has appointed its Chief Executive Officer as Chairman of the Board, replacing the executive officer of the Reporting Person who currently serves as Chairman of the Board.

The Reporting Person regularly reviews the Issuer's business, performance, financial condition, results of operations, and anticipated future developments and prospects, as well as general economic conditions and existing and anticipated market and industry conditions and trends affecting the Issuer. The Reporting Person regularly discusses such matters with the Issuer's management and Board of Directors either directly or through Board participation. As a result of these or other factors and any such discussions, the Reporting Person may from time to time, and reserves the right to, consider, study, formulate and actively participate in any plans or proposals regarding the Issuer, including any of the actions or transactions enumerated in clauses (a) through (j) of Item 4 of Schedule 13D. Such actions or transactions may also include, among others, dispositions of the Issuer's Common Stock or the acquisition of additional shares of the Issuer's Common Stock, including an acquisition or series of acquisitions or transaction that could result in a going private transaction governed by Rule 13e-3 under the Act. The Reporting Person further reserves the right to change its intentions with respect to any of the foregoing.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

LOEWS CORPORATION

Dated: March 23, 2020

By: /s/ Marc A. Alpert

Marc A. Alpert

Senior Vice President, General Counsel and Secretary