SEC Forn	n 4																		
FORM 4 UNI				NITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549													OMB APPROVAL		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				FILED PURSUANT TO Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										_	HIP	Estimated average burden			3235-0287 n 0.5
1. Name and Address of Reporting Person <sup>*</sup> FRIBOURG PAUL J					2. Issuer Name and Ticker or Trading Symbol 5. Rela									eck all applie	cable) or	10% 0		vner	
	(Last) (First) (Middle) C/O LOEWS CORPORATION 567 MADISON AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 06/01/2020									Officer (give title Other (spe below) below)				specity	
(Street) NEW YORK NY 10065				4. lf /	Line) X Form filed b									iled by On iled by Mo	tt/Group Filing (Check Applica by One Reporting Person by More than One Reporting				
(City)	(Sta	te) (Z	ip)																
		Tabl	e I - Noi	n-Deriv	ative	Sec	uritie	es Aco	quired,	Dis	posed o	f, o	r Ben	eficially	y Owned				
1. Title of Security (Instr. 3)				2. Transa Date (Month/E		ay/Year)   Exe		A. Deemed xecution Date, any Month/Day/Year)		action (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		(A) or . 3, 4 and 5	Benefici	es ally Following	Form (D) of	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	Transact (Instr. 3 a				. ,
Common Stock				06/01/2020					М		1,500		Α	\$33.12	2 1,	1,500		D	
Common Stock				06/01/2020					D		1,488		D	\$33.37	7 1	12		D	
Common Stock 06/					/2020				S		12	12 D		\$33.37	0			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,		Transaction Code (Instr.		of I		Exercis on Dat Day/Ye		7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		Security d 4)	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(A) (D) E			Expiration Date	Title	le	Amount or Number of Shares					

Explanation of Responses:

\$33.12

Stock

Appreciation Right

1. The Reporting Person received the Derivative Security pursuant to stock appreciation right grant at no cost.

/s/ Thomas H. Watson by power of attorney for Paul J. Fribourg

1,500

Common

Stock

06/30/2020

06/02/2020

0

D

\*\* Signature of Reporting Person Date

\$<mark>0</mark>(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/01/2020

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

1,500

06/30/2010