SEC Form 4	
FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) LOEWS CORP [L] FRIBOURG PAUL J Director 10% Owner X Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (Middle) (First) 12/01/2020 C/O LOEWS CORPORATION 667 MADISON AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Х Form filed by One Reporting Person NEW YORK NY 10065 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 2A. Deemed 5. Amount of 6. Ownership 2. Transaction 1. Title of Security (Instr. 3) Execution Date Transaction Securities Form: Direct Indirect Beneficially Owned Following (D) or Indirect (I) (Instr. 4) Beneficial Ownership (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Code v Amount Price Common Stock 12/01/2020 Μ 1,500 \$38.99 1,500 D A Common Stock 12/01/2020 D 1,361 D \$42.96 139 D \$43.06(1) D Common Stock 12/01/2020 S 139 D 0 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 7. Title and Amount of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 9. Number of 10. 11. Nature Conversion Derivative Ownership of Indirect Date Execution Date Transaction of Expiration Date derivative or Exercise Price of Derivative (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year) Security (Instr. 3) Code (Instr. 8) Derivative Securities Security (Instr. 5) Securities Form: Beneficial Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 Underlying Derivative Security Direct (D) or Indirect Beneficially Ownership (Instr. 4) Owned Following Security (Instr. 3 and 4) (I) (Instr. 4) Reported Transaction(s) (Instr. 4)

and 5) Amount Number Date Expiration ν (A) (D) Title Shares Code Exercisable Date Stock Commor \$<mark>0</mark>(2) Appreciation \$38.99 12/01/2020 м 1 500 12/31/2010 12/31/2020 1,500 0 D Stock

Explanation of Responses:

Right

1. Represents the weighted average price of multiple transactions with a range of prices between \$42.96 and \$43.07. The Reporting Person, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.

2. The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

/s/ Thomas H. Watson by

power of attorney for Paul J. 12/02/2020 Fribourg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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