FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* TISCH JONATHAN M						LOEWS CORP [L]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 667 MA	t) (First) (Middle) MADISON AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 02/11/2021								X Office below	r (give title)	Off. o	Other (s below) of the Pres	specify	
(Street) NEW YORK NY 10065-8087				8087	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X Form	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(S	tate) (Zip)				Person												9	
		Tab	le I - No	on-Deri	vative	Se	curit	ies Ad	-	l, Di	sposed o	of, or Be	neficia	ally Owne	d				
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			Benefic Owned	ies ially Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	: Direct Indirect str. 4)	of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reporte Transa (Instr. 3	ction(s)			(Instr. 4)	
Common Stock				02/11/2021					М		9,397	A ⁽¹⁾	\$0	9	,397	D			
Common Stock				02/11/2021					F		5,002	D ⁽²⁾	\$47.	99 4	,395		D		
Common Stock				02/11/2021					S		4,395	D	\$47.9	g ⁽³⁾	0		D		
Common Stock 02				02/12	02/12/2021				М		9,556	A ⁽⁴⁾	\$0	9	,556		D		
Common Stock 02/12/					2021			F		5,087	D ⁽⁵⁾	\$48.	22 4	,469		D			
Common Stock 02/12/2				/2021	021			S		4,469	D	\$48.3	4 ⁽⁶⁾	0		D			
Common Stock														9,68	33,932			By Trusts	
		7	able II								posed of converti			ly Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	med	4. Transa Code (8)	action	5. Number of			Exerci	isable and ite	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 au	d f s g	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Restricted Stock	(7)	02/11/2021			M			9,397	(1)		(1)	Common	9,397	\$ 0	9,398	,	D		

Explanation of Responses:

(7)

02/12/2021

Units Restricted

Units

1. Represents the conversion upon vesting of restricted stock units ("RSUs") into common stock. On February 11, 2019, the Reporting Person was awarded 18,795 RSUs, subject to the Issuer achieving a predetermined level of performance based income ("PBI Metric") for 2019. The Issuer's Compensation Committee determined that the Issuer achieved the PBI Metric on February 10, 2020 and the 2019 RSUs were then reported on a Form 4 filed with the Securities and Exchange Commission (the "SEC"). 50% of these RSUs vested on February 11, 2021. The remaining 2019 RSUs will vest on February 11, 2022. Shares of the Issuer's common stock will be delivered to the Reporting Person within 30 days after vesting, subject to any election to defer delivery of shares by the Reporting Person.

(4)

9.556

- 2. The Reporting Person is reporting the withholding, by the Issuer, of 5,002 shares of common stock that vested in respect of the 2019 RSUs on February 11, 2021 but were not issued in order to satisfy the Reporting Person's tax withholding obligations in connection therewith.
- 3. Represents the weighted average price of multiple transactions with a range of prices between \$47.62 and \$48.18. The Reporting Person, upon request by the SEC Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- 4. Represents the conversion upon vesting of RSUs into common stock. On February 12, 2018, the Reporting Person was awarded 19,016 RSUs, subject to the Issuer achieving a PBI Metric for 2018. The Issuer's Compensation Committee determined that the Issuer achieved the PBI Metric on February 11, 2019 and the 2018 RSUs were then reported on a Form 4 filed with the SEC. 50% of these RSUs (along with additional RSUs awarded to the reporting Person on account of dividend equivalent rights) previously vested on February 12, 2020. The remaining 2018 RSUs vested on February 12, 2021.
- 5. The Reporting Person is reporting the withholding, by the Issuer, of 5,087 shares of common stock that vested in respect of the 2018 RSUs on February 12, 2021 but were not issued in order to satisfy the Reporting Person's tax withholding obligations in connection therewith.

6. Represents the weighted average price of multiple transactions with a range of prices between \$48.08 and \$48.61. The Reporting Person, upon request by the SEC Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.

7. Each RSU represents a contingent right to receive one share of the Issuer's common stock.

/s/ Thomas H. Watson, by power of attorney for Jonathan 02/16/2021 M. Tisch

** Signature of Reporting Person Date

Commo

Stock

9.556

\$0

0

D

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.