

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 06-30-2023

Check here if Amendment ☐ Amendment Number:

This Amendment (Check only one.): ☐ is a restatement.

☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Loews Corp

Address: 9 West 57th Street

New York, NY 10019-2701

Form 13F File
Number: 028-00217

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marc Alpert

Title: Senior Vice President and General Counsel

Phone: 212-521-2923

Signature, Place, and Date of Signing:

Marc Alpert

New York, NY

08-09-2023

[Signature]

[City, State]

[Date]

Loews Corporation (Loews), by virtue of its approximately 90% ownership of voting securities of CNA Financial Corporation (as of 6/30/2023) whose business address is 151 North Franklin Street, Chicago, Illinois 60606 (CNA), may be deemed to have investment discretion regarding certain securities (the CNA Securities) as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type (Check only one.):

☐ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☒ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F
File Number

Name

CNA Financial Corporation

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:0

Form 13F Information Table Entry Total:31

Form 13F Information Table Value Total:9,726,207,728

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

OMB APPROVAL

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
ADVANCED MICRO DEVICES INC	COM	007903107	4,670,310	41,000	SH		SOLE		41,000	0	0
AGNICO EAGLE MINES LTD	COM	008474108	1,144,542	22,900	SH		SOLE		22,900	0	0
AIR PRODS & CHEMS INC	COM	009158106	20,967,100	70,000	SH		SOLE		70,000	0	0
ALLY FINL INC	COM	02005N100	5,402,000	200,000	SH		SOLE		200,000	0	0
ALPHABET INC	CAP STK CL A	02079K305	14,962,500	125,000	SH		SOLE		125,000	0	0
APOLLO GLOBAL MGMT INC	COM	03769M106	14,209,850	185,000	SH		SOLE		185,000	0	0
ARDAGH METAL PACKAGING S A	SHS	L02235106	16,168,000	4,300,000	SH		SOLE		4,300,000	0	0
B2GOLD CORP	COM	11777Q209	2,473,139	693,527	SH		SOLE		693,527	0	0
BERRY GLOBAL GROUP INC	COM	08579W103	26,765,440	416,000	SH		SOLE		416,000	0	0
BRISTOL-MYERS SQUIBB CO	COM	110122108	13,749,250	215,000	SH		SOLE		215,000	0	0
CHENIERE ENERGY INC	COM NEW	16411R208	14,474,200	95,000	SH		SOLE		95,000	0	0
CNA FINL CORP	COM	126117100	9,421,684,531	243,958,688	SH		SOLE		243,958,688	0	0
COMCAST CORP NEW	CL A	20030N101	9,972,000	240,000	SH		SOLE		240,000	0	0
FERGUSON PLC NEW	SHS	G3421J106	9,438,600	60,000	SH		SOLE		60,000	0	0
GALIANO GOLD INC	COM	36352H100	1,314,119	2,174,210	SH		SOLE		2,174,210	0	0
GENERAL MTRS CO	COM	37045V100	7,712,000	200,000	SH		SOLE		200,000	0	0
HANESBRANDS INC	COM	410345102	19,976,000	4,400,000	SH		SOLE		4,400,000	0	0
HANESBRANDS INC	COM	410345102	10,896,000	2,400,000	SH	Call	SOLE		2,400,000	0	0
HCA HEALTHCARE INC	COM	40412C101	17,450,100	57,500	SH		SOLE		57,500	0	0
HUMANA INC	COM	444859102	4,471,300	10,000	SH		SOLE		10,000	0	0
INGREDION INC	COM	457187102	19,600,750	185,000	SH		SOLE		185,000	0	0
LYONDELLBASELL INDUSTRIES N	SHS - A -	N53745100	19,284,300	210,000	SH		SOLE		210,000	0	0
META PLATFORMS INC	CL A	30303M102	17,218,800	60,000	SH		SOLE		60,000	0	0
ORLA MNG LTD NEW	COM	68634K106	2,284,624	543,872	SH		SOLE		543,872	0	0

PERPETUA RESOURCES CORP	COM	714266103	1,105,287	301,168	SH	SOLE	301,168	0	0
SPROTT INC	COM NEW	852066208	1,827,361	56,393	SH	SOLE	56,393	0	0
UNITEDHEALTH GROUP INC	COM	91324P102	10,333,760	21,500	SH	SOLE	21,500	0	0
VANECK ETF TRUST	GOLD MINERS ETF	92189F106	1,784,018	59,250	SH	SOLE	59,250	0	0
VISTA GOLD CORP	COM NEW	927926303	1,780,247	3,424,217	SH	SOLE	3,424,217	0	0
WELLS FARGO CO NEW	COM	949746101	8,536,000	200,000	SH	SOLE	200,000	0	0
WESTERN DIGITAL CORP.	COM	958102105	4,551,600	120,000	SH	SOLE	120,000	0	0