The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

#### FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 0006

Oct 31, Expires: 2018

Estimated average burden

hours per

23.8 response:

Report for the Calendar Year or Quarter Ended: 12-31-2019 Check here if Amendment Amendment Number: This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: LOEWS CORP Address: 667 MADISON AVE

NEW YORK, NY 10065-8087

Form 13F File

028-00217 Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marc Alpert

Title: Senior Vice President & General Counsel

Phone: 212-521-2923 Signature, Place, and Date of Signing:

Marc Alpert New York, NY 02-10-2020

[Signature] [City, State] [Date]

Loews Corporation (Loews), by virtue of its approximately 89% ownership of voting securities of CNA Financial Corporation whose business address is 151 North Franklin Street, Chicago, Illinois 60606 (CNA), may be deemed to have investment discretion regarding certain securities (the CNA Securities) as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

X 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.]

> Form 13F File Name Number

> > **CNA Financial Corporation**

Form 13F Summary Page

Report Summary:

0 Number of Other Included Managers: Form 13F Information Table Entry Total: 94 Form 13F Information Table Value Total: 11,873,683 (thousands)

### List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

**NONE** 

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

## FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number: 3235-0006

Oct 31,

Estimated average burden

hours per response:

Expires:

23.8

2018

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AU	JTHORITY	7
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
ADIENT PLC	COM	G0084W101	10,200	480,000	SH		SOLE		480,000	0	0
AERIE PHARMACEUTICAL	COM	00771V108	309	12,800	SH		SOLE		12,800	0	0
ALAMOS GOLD INC NEW	COM	011532108	6,847	1,135,516	SH		SOLE		1,135,516	0	0
ALIO GOLD INC	COM	01627X108	102	130,891	SH		SOLE		130,891	0	0
ALPHABET INC	COM	02079K305	12,184	9,097	SH		SOLE		9,097	0	0
ALPHABET INC	COM	02079K107	435	325	SH		SOLE		325	0	0
AMERICAN INTL GROUP	COM	026874784	200	3,904	SH		SOLE		3,904	0	0
ANALOG DEVICES INC	COM	032654105	389	3,275	SH		SOLE		3,275	0	0
ANTHEM INC	COM	036752103	265	877	SH		SOLE		877	0	0
APPLE INC	COM	037833100	338	1,150	SH		SOLE		1,150	0	0
ARCHER DANIELS MIDLA	COM	039483102	329	7,105	SH		SOLE		7,105	0	0
ASANKO GOLD INC	COM	04341Y105	3,058	3,228,506	SH		SOLE		3,228,506	0	0
AVAYA HLDGS CORP	COM	05351X101	6,413	475,000	SH		SOLE		475,000	0	0
AVNET INC	COM	053807103	224	5,272	SH		SOLE		5,272	0	0
B2GOLD CORP	COM	11777Q209	782	195,027	SH		SOLE		195,027	0	0
BANK AMER CORP	COM	060505104	11,761	333,941	SH		SOLE		333,941	0	0
BARRICK GOLD CORPORA	COM	067901108	4,245	228,345	SH		SOLE		228,345	0	0
BERKSHIRE HATHAWAY I	COM	084670702	204	900	SH		SOLE		900	0	0
BERRY GLOBAL GROUP I	COM	08579W103	16,622	350,000	SH		SOLE		350,000	0	0
BLACKSTONE GROUP INC	COM	09260D107	401	7,175	SH		SOLE		7,175	0	0
BRIGHTHOUSE FINL INC	COM	10922N953	3,923	100,000	SH	Put	SOLE		100,000	0	0
BRISTOL MYERS SQUIBB	COM	110122108	16,689	260,000	SH		SOLE		260,000	0	0
BROOKDALE SR LIVING	COM	112463104	97	13,377	SH		SOLE		13,377	0	0
CAPITAL ONE FINL COR	COM	14040H105	222	2,162	SH		SOLE		2,162	0	0
CENOVUS ENERGY INC	COM	15135U109	115	11,356	SH		SOLE		11,356	0	0
CIGNA CORP NEW	COM	125523100	18,404	90,000	SH		SOLE		90,000	0	0
CISCO SYS INC	COM	17275R102	15,827	330,000	SH		SOLE		330,000	0	0
CITIGROUP INC	COM	172967424	2,684	33,600	SH		SOLE		33,600	0	0
CITIGROUP INC	COM	172967954	6,391	80,000	SH	Put	SOLE		80,000	0	0
CNA FINL CORP	COM	126117100	10,873,136	242,649,773	SH		SOLE		242,649,773	0	0

COUPER NOTE   COM	COMCAST CORP NEW	COM	20030N101	21,361	475,000	SH		SOLE	475,000	0	0
CONF. COM		COM	21676P103	272	8,189	SH		SOLE	8,189	0	0
CYNERALTH CORP   COM		COM	22282E102	497	33,510	SH		SOLE	33,510	0	0
Delica Air Lines   Com	CSX CORP	COM	126408103	398	5,500	SH		SOLE	5,500	0	0
DIAMONTO   COM	CVS HEALTH CORP	COM	126650100	3,715	50,000	SH		SOLE	50,000	0	0
DISINGY WALT CO		COM	247361702	389	6,660	SH		SOLE	6,660	0	0
DIDENTER   COM   26614N102   348   5,425   5H   SOLE   5,425   0   0   0   0   0   0   0   0   0	_	COM	25271C102	525,726	73,119,047	SH		SOLE	73,119,047	0	0
NEMOURS IN	DISNEY WALT CO	COM	254687106	620	4,285	SH		SOLE	4,285	0	0
CORP N		COM	26614N102	348	5,425	SH		SOLE	5,425	0	0
FORD MTR CO DEL   COM		COM	284902509	1,272	158,399	SH		SOLE	158,399	0	0
GENERAL   COM   369604103   33,480   3,000,000   SH   SOLE   3,000,000   0   0   0   0   0   0   0   0	FLEX LTD	COM	Y2573F102	5,048	400,000	SH		SOLE	400,000	0	0
SOLE	FORD MTR CO DEL	COM	345370860	164	17,643	SH		SOLE	17,643	0	0
GENERAL MTRS CO GENERAL MTRS CO GOLDMAN SACHS GOUPINC GOUPIN		COM	369604103	33,480	3,000,000	SH		SOLE	3,000,000	0	0
CO COM 3/045V950 3/600 100,000 SH Pat SOLE 100,000 0 0  GOLDMAN SACHS COM 38141G954 13,796 60,000 SH Put SOLE 60,000 0 0  HALLIBURTON CO COM 406216101 239 9,766 SH SOLE 9,766 0 0 0  HCA HEALTHCARE COM 40412C101 11,825 80,000 SH SOLE 80,000 0 0  HCA HEALTHCARE COM 40412C951 11,825 80,000 SH SOLE 80,000 0 0  HERTZ GLOBAL HIDGS 1 COM 428061106 3,850 244,466 SH SOLE 244,466 0 0 0  HERTZ GLOBAL HIDGS 1 SOLE 7,400 0 0 0  IAMGOLD CORP COM 450913108 1,509 404,137 SH SOLE 404,137 0 0 0  IAMGOLD CORP COM 450913108 1,509 404,137 SH SOLE 695,000 0 0  IMFINERA CORP COM 4574509 11,746 695,000 SH SOLE 695,000 0 0  INFINERA CORPORATION COM 457187102 4,870 52,395 SH SOLE 430,000 0 0  INGREDION INC COM 464287234 4,487 100,000 SH SOLE 60,000 0 0  ISHARES TR COM 464287234 4,487 100,000 SH SOLE 85,000 0 0  ISHARES TR COM 46914107 7,636 85,000 SH SOLE 85,000 0 0  ISHARES TR COM 46914107 7,636 85,000 SH SOLE 85,000 0 0  ISHARES TR COM 46625H100 12,593 90,338 SH SOLE 85,000 0 0  JELD-WEN HLDG COM 49456B101 10,585 500,000 SH SOLE 90,338 0 0  JELD-WEN HLDG COM 49456B101 10,585 500,000 SH SOLE 150,000 0 0  LAURBARE TO COM 518613203 2,642 150,000 SH SOLE 150,000 0 0  LAURBARE TO COM 52865594 237 1,727 SH SOLE 150,000 0 0  LEENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 52665804 237 1,727 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526657104 221 3,956 SH SOLE 3,956 0 0  LAURBARTHON PETE COM 56585A102 17,302 287,163 SH SOLE 50.00 B		COM	37045V100	8,132	222,175	SH		SOLE	222,175	0	0
HALLIBURTON CO COM 406216101 239 9,766 SH SOLE 9,766 0 0 HALLIBURTON CO COM 406216101 11,825 80,000 SH SOLE 80,000 0 0 HCA HEALTHCARE INC COM 40412C101 11,825 80,000 SH SOLE 80,000 0 0 HCA HEALTHCARE INC COM 40412C951 11,825 80,000 SH SOLE 80,000 0 0 HERIZ GLOBAL HLDGS1		COM	37045V950	3,660	100,000	SH	Put	SOLE	100,000	0	0
HCA HEALTHCARE COM 40412C101 11,825 80,000 SH SOLE 80,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		COM	38141G954	13,796	60,000	SH	Put	SOLE	60,000	0	0
HCA HEALTHCARE   COM	HALLIBURTON CO	COM	406216101	239	9,766	SH		SOLE	9,766	0	0
HERTZ GLOBAL   HERTZ GLOBAL   HERTZ GLOBAL   HERTZ GLOBAL   HERTZ GLOBAL   HLOGS I		COM	40412C101	11,825	80,000	SH		SOLE	80,000	0	0
HLDGS I COM 428061106 3,850 244,466 SH SOLE 244,466 0 0  HESS CORP COM 42809H107 494 7,400 SH SOLE 7,400 0 0  IAMGOLD CORP COM 450913108 1,509 404,137 SH SOLE 404,137 0 0  IMAGOLD CORP COM 450913108 1,509 404,137 SH SOLE 695,000 0 0  INFINERA CORPORATION COM 45174J509 11,746 695,000 SH SOLE 695,000 0 0  INFINERA CORPORATION COM 45187102 4,870 52,395 SH SOLE 52,395 0 0  INTL PAPER CO COM 460146953 2,763 60,000 SH Put SOLE 60,000 0 0  ISHARES TR COM 464287234 4,487 100,000 SH SOLE 100,000 0 0  JACOBS ENGR GROUP IN COM 469814107 7,636 85,000 SH SOLE 85,000 0 0  JELD-WEN HLDG INC COM 47580P103 206 8,786 SH SOLE 85,000 0 0  JELD-WEN HLDG COM 46625H100 12,593 90,338 SH SOLE 90,338 0 0  KINDER MORGAN INC DE 1046655 10,585 500,000 SH SOLE 150,000 0 0  LAUREATE EDUCATION I COM 518613203 2,642 150,000 SH SOLE 150,000 0 0  LEAR CORP COM 526057104 221 3,956 SH SOLE 30,000 0 0  LENNAR CORP COM 526057954 4,463 80,000 SH Put SOLE 80,000 0 0  LYONDELLBASELL INDUS 56585A102 17,302 287,163 SH SOLE 35,000 0 0  MARATHON PETE COM 56585A102 17,302 287,163 SH SOLE 287,163 0 0  MARATHON PETE COM 56585A102 17,302 287,163 SH SOLE 287,163 0 0		COM	40412C951	11,825	80,000	SH	Put	SOLE	80,000	0	0
IAMGOLD CORP   COM   450913108   1,509   404,137   SH   SOLE   404,137   0   0     IHEARTMEDIA INC   COM   45174J509   11,746   695,000   SH   SOLE   695,000   0   0     INFINERA   COM   45667G103   3,414   430,000   SH   SOLE   430,000   0   0     INGREDION INC   COM   457187102   4,870   52,395   SH   SOLE   52,395   0   0     INTL PAPER CO   COM   460146953   2,763   60,000   SH   Put   SOLE   60,000   0   0     ISHARES TR   COM   464287234   4,487   100,000   SH   SOLE   100,000   0   0     JACOBS ENGR   GROUP IN   COM   47580P103   206   8,786   SH   SOLE   85,000   0   0     JELD-WEN HLDG   INC   COM   46625H100   12,593   90,338   SH   SOLE   8,786   0   0     JPMORGAN CHASE   COM   446625H100   12,593   90,338   SH   SOLE   500,000   0   0     KINDER MORGAN   COM   49456B101   10,585   500,000   SH   SOLE   500,000   0   0     LAUREATE   EDUCATION I   COM   518613203   2,642   150,000   SH   SOLE   1,727   0   0     LEAR CORP   COM   526057104   221   3,956   SH   SOLE   3,956   0   0     LENNAR CORP   COM   526057954   4,463   80,000   SH   SOLE   350,000   0   0     LINDUS   MARATHON PETE   COM   56585A952   2,410   40,000   SH   SOLE   287,163   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0   0     MARATHON PETE   COM   56585A952   2,410   40,000   SH   BU   SOLE   40,000   0     MARATHON PETE   COM   56685A952   2,410   40,000   SH   BU   SOL		COM	42806J106	3,850	244,466	SH		SOLE	244,466	0	0
HIEARTMEDIA INC   COM	HESS CORP	COM	42809H107	494	7,400	SH		SOLE	7,400	0	0
INFINERA   COM   45667G103   3,414   430,000   SH   SOLE   430,000   0   0   0	IAMGOLD CORP	COM	450913108	1,509	404,137	SH		SOLE	404,137	0	0
CORPORATION COM 4566/G103 3,414 430,000 SH SOLE 430,000 0 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1	IHEARTMEDIA INC	COM	45174J509	11,746	695,000	SH		SOLE	695,000	0	0
INTL PAPER CO		COM	45667G103	3,414	430,000	SH		SOLE	430,000	0	0
ISHARES TR   COM   464287234   4,487   100,000   SH   SOLE   100,000   0   0	INGREDION INC	COM	457187102	4,870	52,395	SH		SOLE	52,395	0	0
JACOBS ENGR GROUP IN         COM         469814107         7,636         85,000         SH         SOLE         85,000         0         0           JELD-WEN HLDG INC         COM         47580P103         206         8,786         SH         SOLE         8,786         0         0           JPMORGAN CHASE & CO         COM         46625H100         12,593         90,338         SH         SOLE         90,338         0         0           KINDER MORGAN INC DE         COM         49456B101         10,585         500,000         SH         SOLE         500,000         0         0           LAUREATE EDUCATION I LEAR CORP         COM         518613203         2,642         150,000         SH         SOLE         150,000         0         0           LENNAR CORP         COM         52865204         237         1,727         SH         SOLE         1,727         0         0           LENNAR CORP         COM         526057104         221         3,956         SH         Put         SOLE         3,956         0         0           LKQ CORP         COM         501889208         12,495         350,000         SH         Put         SOLE         140,775         0 <td< td=""><td>INTL PAPER CO</td><td>COM</td><td>460146953</td><td>2,763</td><td>60,000</td><td>SH</td><td>Put</td><td>SOLE</td><td>60,000</td><td>0</td><td>0</td></td<>	INTL PAPER CO	COM	460146953	2,763	60,000	SH	Put	SOLE	60,000	0	0
GROUP IN COM 469814107 7,636 85,000 SH SOLE 85,000 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ISHARES TR	COM	464287234	4,487	100,000	SH		SOLE	100,000	0	0
INC COM 4/580P103 206 8,/86 SH SOLE 8,/86 0 0  JPMORGAN CHASE & COM 46625H100 12,593 90,338 SH SOLE 90,338 0 0  KINDER MORGAN INC DE 500,000 SH SOLE 500,000 0 0  LAUREATE EDUCATION I COM 518613203 2,642 150,000 SH SOLE 150,000 0 0  LEAR CORP COM 521865204 237 1,727 SH SOLE 1,727 0 0  LENNAR CORP COM 526057104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526057954 4,463 80,000 SH Put SOLE 80,000 0 0  LKQ CORP COM 501889208 12,495 350,000 SH SOLE 350,000 0 0  LYONDELLBASELL INDUS SH SOLE 350,000 0 0  MARATHON PETE COM 56585A102 17,302 287,163 SH SOLE 287,163 0 0  MARATHON PETE COM 56585A102 17,302 287,163 SH SOLE 287,163 0 0		COM	469814107	7,636	85,000	SH		SOLE	85,000	0	0
& CO         COM         48623H100         12,393         90,338         SH         SOLE         90,338         0         0           KINDER MORGAN INC DE         COM         49456B101         10,585         500,000         SH         SOLE         500,000         0         0           LAUREATE EDUCATION I         COM         518613203         2,642         150,000         SH         SOLE         150,000         0         0           LEAR CORP         COM         521865204         237         1,727         SH         SOLE         1,727         0         0           LENNAR CORP         COM         526057104         221         3,956         SH         SOLE         3,956         0         0           LENNAR CORP         COM         526057954         4,463         80,000         SH         Put         SOLE         80,000         0         0           LKQ CORP         COM         501889208         12,495         350,000         SH         SOLE         350,000         0         0           LYONDELLBASELL INDUS         COM         56585A102         17,302         287,163         SH         SOLE         287,163         0         0           MARATHO		COM	47580P103	206	8,786	SH		SOLE	8,786	0	0
INC DE COM 49456B101 10,585 500,000 SH SOLE 500,000 0 0  LAUREATE EDUCATION I COM 518613203 2,642 150,000 SH SOLE 150,000 0 0  LEAR CORP COM 521865204 237 1,727 SH SOLE 1,727 0 0  LENNAR CORP COM 526057104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526057954 4,463 80,000 SH Put SOLE 80,000 0 0  LKQ CORP COM 501889208 12,495 350,000 SH SOLE 350,000 0 0  LYONDELLBASELL COM N53745100 13,300 140,775 SH SOLE 140,775 0 0  MARATHON PETE COM 56585A102 17,302 287,163 SH SOLE 287,163 0 0  MARATHON PETE COM 56585A052 2,410 40,000 SH Put SOLE 40,000 0 0		COM	46625H100	12,593	90,338	SH		SOLE	90,338	0	0
EDUCATION I COM 518613203 2,642 150,000 SH SOLE 150,000 0 0  LEAR CORP COM 521865204 237 1,727 SH SOLE 1,727 0 0  LENNAR CORP COM 526057104 221 3,956 SH SOLE 3,956 0 0  LENNAR CORP COM 526057954 4,463 80,000 SH Put SOLE 80,000 0 0  LKQ CORP COM 501889208 12,495 350,000 SH SOLE 350,000 0 0  LYONDELLBASELL INDUS COM N53745100 13,300 140,775 SH SOLE 140,775 0 0  MARATHON PETE COM 56585A102 17,302 287,163 SH SOLE 287,163 0 0  MARATHON PETE COM 56585A102 2410 40,000 SH Put SOLE 40,000 0 0		COM	49456B101	10,585	500,000	SH		SOLE	500,000	0	0
LENNAR CORP         COM         526057104         221         3,956         SH         SOLE         3,956         0         0           LENNAR CORP         COM         526057954         4,463         80,000         SH         Put         SOLE         80,000         0         0           LKQ CORP         COM         501889208         12,495         350,000         SH         SOLE         350,000         0         0           LYONDELLBASELL INDUS         COM         N53745100         13,300         140,775         SH         SOLE         140,775         0         0           MARATHON PETE COM         56585A102         17,302         287,163         SH         SOLE         287,163         0         0           MARATHON PETE COM         56585A052         2,410         40,000         SH         Put         SOLE         40,000         0         0		COM	518613203	2,642	150,000	SH		SOLE	150,000	0	0
LENNAR CORP         COM         526057954         4,463         80,000         SH         Put         SOLE         80,000         0         0           LKQ CORP         COM         501889208         12,495         350,000         SH         SOLE         350,000         0         0           LYONDELLBASELL INDUS         COM         N53745100         13,300         140,775         SH         SOLE         140,775         0         0           MARATHON PETE CORP         COM         56585A102         17,302         287,163         SH         SOLE         287,163         0         0           MARATHON PETE COM         56585A053         2,410         40,000         SH         Put         SOLE         40,000         0         0	LEAR CORP	COM	521865204	237	1,727	SH		SOLE	1,727	0	0
LKQ CORP         COM         501889208         12,495         350,000         SH         SOLE         350,000         0         0           LYONDELLBASELL INDUS         COM         N53745100         13,300         140,775         SH         SOLE         140,775         0         0           MARATHON PETE CORP         COM         56585A102         17,302         287,163         SH         SOLE         287,163         0         0           MARATHON PETE COM         56585A052         2,410         40,000         SH         Put         SOLE         40,000         0         0	LENNAR CORP	COM	526057104	221	3,956	SH		SOLE	3,956	0	0
LYONDELLBASELL INDUS         COM         N53745100         13,300         140,775         SH         SOLE         140,775         0         0           MARATHON PETE CORP         COM         56585A102         17,302         287,163         SH         SOLE         287,163         0         0           MARATHON PETE COM         56585A053         2,410         40,000         SH         Put         SOLE         40,000         0         0	LENNAR CORP	COM	526057954	4,463	80,000	SH	Put	SOLE	80,000	0	0
INDUS  MARATHON PETE CORP  COM 56585A102 17,302 287,163 SH SOLE 140,775 0 0  MARATHON PETE COM 56585A052 2410 40,000 SH Put SOLE 40,000 0 0	LKQ CORP	COM	501889208	12,495	350,000	SH		SOLE	350,000	0	0
CORP COM 56585A102 17,302 287,163 SH SOLE 287,163 0 0  MARATHON PETE COM 56585A052 2.410 40.000 SH Put SOLE 40.000 0		COM	N53745100	13,300	140,775	SH		SOLE	140,775	0	0
	-	COM	56585A102	17,302	287,163	SH		SOLE	287,163	0	0
		COM	56585A952	2,410	40,000	SH	Put	SOLE	40,000	0	0

MEDTRONIC PLC	COM	G5960L953	9,076	80,000	SH	Put	SOLE	80,000	0	0
MICROSOFT CORP	COM	594918104	15,204	96,408	SH		SOLE	96,408	0	0
MICROSOFT CORP	COM	594918954	15,770	100,000	SH	Put	SOLE	100,000	0	0
MOTOROLA SOLUTIONS I	COM	620076307	205	1,275	SH		SOLE	1,275	0	0
NATIONAL OILWELL VAR	COM	637071101	225	8,977	SH		SOLE	8,977	0	0
NOVAGOLD RES INC	COM	66987E206	159	17,785	SH		SOLE	17,785	0	0
OCCIDENTAL PETE CORP	COM	674599105	623	15,128	SH		SOLE	15,128	0	0
ORACLE CORP	COM	68389X105	296	5,583	SH		SOLE	5,583	0	0
OSISKO GOLD ROYALTIE	COM	68827L101	2,952	303,782	SH		SOLE	303,782	0	0
PFIZER INC	COM	717081103	405	10,337	SH		SOLE	10,337	0	0
PITNEY BOWES INC	COM	724479100	114	28,258	SH		SOLE	28,258	0	0
PNC FINL SVCS GROUP	COM	693475105	9,578	60,000	SH		SOLE	60,000	0	0
PROGRESSIVE CORP OHI	COM	743315103	5,791	80,000	SH		SOLE	80,000	0	0
RYDER SYS INC	COM	783549108	220	4,059	SH		SOLE	4,059	0	0
SCHLUMBERGER LTD	COM	806857958	4,020	100,000	SH	Put	SOLE	100,000	0	0
SPDR S&P 500 ETF TR	COM	78462F103	1,931	6,000	SH		SOLE	6,000	0	0
SSR MNG INC	COM	784730103	1,607	83,459	SH		SOLE	83,459	0	0
T MOBILE US INC	COM	872590104	201	2,563	SH		SOLE	2,563	0	0
UNION PACIFIC CORP	COM	907818108	208	1,150	SH		SOLE	1,150	0	0
US FOODS HLDG CORP	COM	912008109	10,891	260,000	SH		SOLE	260,000	0	0
VISTA GOLD CORP	COM	927926303	2,322	3,203,217	SH		SOLE	3,203,217	0	0
VISTRA ENERGY CORP	COM	92840M102	225	9,800	SH		SOLE	9,800	0	0
VORNADO RLTY TR	COM	929042109	355	5,336	SH		SOLE	5,336	0	0
WABTEC CORP	COM	929740108	1,382	17,762	SH		SOLE	17,762	0	0
WESTERN DIGITAL CORP	COM	958102105	17,137	270,000	SH		SOLE	270,000	0	0