

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 15)
--

CHAMPION INTERNATIONAL CORPORATION

(Name of Issuer)

Common Stock

(Title of Class of Securities)

15852 51 0

(CUSIP Number)

Barry Hirsch, Senior Vice President and Secretary
Loews Corporation
667 Madison Avenue, New York, New York 10021 (212) 545-2920

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 30, 1995

(Date of Event which Required Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box ____.

Check the following box if a fee is being paid with the statement ____.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

CUSIP No. 15852 51 0

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

LOEWS CORPORATION
IRS Identification No. 13-2646102

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

N/A (a)/ / (b)/ /

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO

ITEMS 2(d) OR 2(e) /___/

N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

9,017,800

NUMBER OF
SHARES

8 SHARED VOTING POWER

43,453

BENEFICIALLY
OWNED BY

EACH

9 SOLE DISPOSITIVE POWER

9,017,800

REPORTING
PERSON

WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9,061,253

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
9.89%

14 TYPE OF REPORTING PERSON*
HC

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This Amendment No. 15 to Schedule 13D filed by Loews Corporation, a Delaware corporation, ("Loews"), relates to the Common Stock, \$0.50 par value per share (the "Shares"), of Champion International Corporation, a New York corporation (the "Issuer"), and is being filed pursuant to Rule 13d-2 under the Securities Exchange Act of 1934, as amended.

Item 5. Interest in Securities of the Issuer

Item 5 is hereby supplemented as follows:

"On June 30, 1995 Loews sold an aggregate 5,500,000 Shares at a price of \$51.8206 per Share (net of an underwriting discount of \$0.6294 per Share) to Goldman, Sachs & Co., as underwriter (the "Underwriter") pursuant to an Underwriting Agreement dated as of June 26, 1995 by and among Loews, the Issuer and the Underwriter. Loews understands that the Issuer has purchased 2,000,000 of such Shares at the public offering price of \$52.45 per Share.

"Accordingly as of June 30, 1995 Loews owns directly 9,017,800 Shares, representing approximately 9.85% of the Shares outstanding (after giving effect to the purchase by the Issuer of 2,000,000 Shares as noted above). After giving effect to the 43,453 Shares issuable upon conversion of the \$1,510,000 principal amount of the Issuer's 6.5% Convertible Subordinated Debentures owned by a subsidiary, as previously reported, Loews may be deemed to beneficially own an aggregate of 9,061,253 Shares, representing approximately 9.89% of the total number of Shares outstanding (after giving effect to the purchase by the Issuer of 2,000,000 Shares as noted above), calculated in accordance with Regulation 13D-G."

Item 7. Material To Be Filed as Exhibits

Exhibit 99.01 - Underwriting Agreement dated as of June 26, 1995 among Champion International Corporation, Loews Corporation and Goldman, Sachs & Co., incorporated by reference to Exhibit 1.1 to the Current Report on Form 8-K dated June 29, 1995 filed by Champion International Corporation (Commission File No. 1-3053).

SIGNATURE

The undersigned certifies that after reasonable inquiry and to the best of its knowledge and belief, the information set forth in this Statement is true, complete and correct.

LOEWS CORPORATION

Dated: June 30, 1995

By: Guy A. Kwan
Controller