| SEC Form 4 |  |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR               | OVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
| Estimated average burg | den       |
| hours per response:    | 0.5       |

|   |               |                | 2. Issuer Name and Ticker or Trading Symbol<br>LOEWS CORP [ L ] |                        | tionship of Reporting Pe<br>all applicable)<br>Director                                  | rson(s) to Issuer<br>10% Owner      |
|---|---------------|----------------|---|------------------------|--|-------------------------------------|
| (Last) (First) (Middle)<br>667 MADISON AVENUE |               | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/13/2018  | x                      | Officer (give title<br>below)<br>Sr. VP, Gen. Cou  | Other (specify below)<br>m. & Secy. |
| (Street)<br>NEW YORK<br>(City)                | NY<br>(State) | 10065<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)        | 6. Indiv<br>Line)<br>X | ridual or Joint/Group Filir<br>Form filed by One Rep<br>Form filed by More tha<br>Person | porting Person                      |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | (D) or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|---|---------------|-------|---|-----------------|---|
|                                 |  |   | Code | v | Amount  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |                 | (1150.4)  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (   |  |   |                              |   |  |                               |  |                    |  |  |   |  |  |  |
|---|---|--|---|------------------------------|---|--|-------------------------------|--|--------------------|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Numl<br>of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D) (I<br>3, 4 and | ve<br>es<br>ed<br>ed<br>nstr. | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\ | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)                           | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 03/13/2018                                 |   | A                            |   | 8.5 <sup>(2)</sup>   |                               | (3)  | (3)                | Common<br>Stock  | 8.5                                    | \$0   | 6,926.8  | D  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 03/13/2018                                 |   | A                            |   | 18.7 <sup>(4)</sup>  |                               | (5)  | (5)                | Common<br>Stock  | 18.7                                   | \$0   | 15,406.6   | D  |  |

#### Explanation of Responses:

1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock.

2. Represents additional RSUs awarded to the Reporting Person on account of dividend equivalent rights associated with RSUs awarded on August 10, 2016 (the "2016 RSUs").

3. These RSUs vest, and shares of the Issuer's common stock will be delivered to the Reporting Person, concurrently with the 2016 RSUs, subject to any election to defer delivery of shares made by the Reporting Person with respect to the 2016 RSUs. 50% of the 2016 RSUs vest on August 10, 2018 and 50% vest on August 10, 2019. Shares of the Issuer's common stock will be delivered to the Reporting Person within 30 days after vesting subject to any election to defer delivery of the shares made by the Reporting Person.

4. Represents additional RSUs awarded to the Reporting Person on account of dividend equivalent rights associated with RSUs awarded on February 13, 2017 (the "2017 RSUs").

5. These RSUs vest, and shares of the Issuer's common stock will be delivered to the Reporting Person, concurrently with the 2017 RSUs, subject to any election to defer delivery of shares made by the Reporting Person with respect to the 2017 RSUs. 50% of the 2017 RSUs vest on February 13, 2019 and 50% will vest on February 13, 2020. Shares of the Issuer's common stock will be delivered to the Reporting Person within 30 days after vesting subject to any election to defer delivery of the shares made by the Reporting Person.

#### /s/ Glenn P. Zarin by power of 03/15/2018 attorney for Marc A. Alpert Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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