

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20540

OMB APPROVAL

FORM 4

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Report Wilpon Fred (Last) (First) (Middle) 111 Great Neck Road	2. Issuer Name and Ticker or Trading Symbol Loews Corporation (LTR)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)					
	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/ Year 1/2/03					
		5. If Amendment, Date of Original (Month/Day/ Year)					
		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Great Neck NY 11021 (city) (state) (Zip)	Table I Non Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security	2. Trans action Date	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans action Code	4. Securities Acquired (A) or Disposed of (B)	5. Amount of Secur ities Benefi cially Owned (D) or Follow ing Reported Trans action Code V Amount	6. Owner ship Form: Direct Benefi cially Indirect Owner (I)	7. Nature of Indirect Beneficial Owner ship
				(A) or (B)	Price (s)		

Page 1 of 2

SEC 1474 (3-00)

Page 2 of 2

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Deriva tive Sec urity	Conver sion or Exercise Price of Derivative	Trans action Date	Trans action Code	Number of Derivative Securities	Date Exercisable and Acquired	Title and Underlying Date	Price of Deriva tive Security	Number of deriva tive Securi ties	Owner ship Form of Deriv ative Secur ties	Nature of Indirect Beneficial Ownership
					(A) or Disposed	(Month/Day/ Year)				

Explanation of Responses:

/s/ Fred Wilpon

1/2/03

~~** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).~~

**Signature of Reporting Person
Fred Wilpon

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.