SEC Form 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
FORM 4	Washington, D.C. 20549
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> DAVIDSON CHARLES D			2. Issuer Name <b>and</b> Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner				
(Last) C/O LOEWS C		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/12/2020	-	Officer (give title below)	Other (specify below)				
667 MADISON AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YORK	NY	10065		X	Form filed by One Rep	0				
	IN I	10005			Form filed by More tha Person	n One Reporting				
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities / Disposed Of ( 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/14/2020		М		1,979	<b>A</b> <sup>(1)</sup>	\$ <mark>0</mark>	18,615.6	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(13);;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(2)	05/12/2020		A		3,292		(3)	(3)	Common Stock	3,292	\$0	3,292	D	
Restricted Stock Units	(2)	05/14/2020		М			1,979	(4)	(4)	Common Stock	1,979	\$0	0	D	

## Explanation of Responses:

obligations may continue. See

Instruction 1(b)

1. Represents the conversion into common stock upon vesting of previously awarded restricted stock units ("RSUs").

2. Each RSU represents a contingent right to receive one share of the Issuer's common stock.

3. The RSUs vest on May 12, 2021. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting, subject to any election to defer delivery of shares made by the Reporting Person. 4. As previously reported on Table II of a Form 4 filed in connection therewith, on May 14, 2019, the Reporting Person was granted 1,979 RSUs which vested on the first anniversary of the grant date. The common stock into which such vested RSUs converted is reported on Table I of this Form 4.

## /s/ Thomas H. Watson by power of attorney for Charles

D. Davidson

05/14/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.