UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

OMB APPROVAL	
OMB Number:	3235-0287
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Fribourg Paul J.	Loews Corporation (LTR)		X Director 10% Owner
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year	Officer (give title below) Other (specify below)
277 Park Avenue		3/31/03	
(Street)		5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)
			X Form filed by One Reporting Person
New York NY 10172			Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code: Code	V	4. Securities Acquired (A) or Disposed of (D): Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership

SEC 1474 (3-00)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Derivative Sec	Conversion or Exercise	Transaction Date	Transaction Code	Number of Derivative Securities	Date Exercisable and Expiration	Title and Amount of Underlying	Price of Derivative	Number of derivative	Ownership Form of	Nature of Indirect Beneficial

urity	Price of Derivative Security	(Month/ Day/ Year)	Code	V	Acquired (A) or Disposed of (D) (A)	(D)	Date (Month/Day/ Year) Date Exercisable	Expiration Date	Securities Title	Amount or Number of Shares	Security	tive Securities Beneficially Owned following Reported Transaction(s)	Derivative Security: Direct (D) Indirect (I)	Ownership
Stock Option	$41.33	3/31/03	A		400		3/31/03	3/31/13	Common Stock	400		400	D	

Explanation of Responses:

/s/ Paul J. Fribourg 4/1/03

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person Date
Paul J. Fribourg

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.