

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO
SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the quarter Ended September 30, 2000

If amended report check here: []

Loews Corporation

Name of Institutional Investment Manager

667 Madison Avenue New York New York 10021

Business Address (Street) (City) (State) (Zip)

Barry Hirsch, Senior Vice President (212) 521-2920

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned Institutional investment manager has caused this report to be signed on its behalf in the City of New York and State of

New York on the 9th day of November, 2000.

Loews Corporation

(Name of Institutional Investment Manager)

By: /s/ Barry Hirsch

(Manual Signature of Person Duly Authorized
to Submit This Report)

Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report):
(List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name: No.:	13F File No.:	Name:	13F File
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Page 1 of 8 Pages

Loews Corporation

FORM 13F

Report for the Year Ended

September 30, 2000

Loews Corporation ("Loews"), by virtue of its approximately 87% ownership of voting securities of CNA Financial Corporation whose business address is CNA Plaza, Chicago, Illinois 60685 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. Pursuant to General Instruction B of Form 13F, CNA is reporting on behalf of Loews regarding the CNA Securities.

Mr. Laurence A. Tisch and Mr. Preston R. Tisch own in the aggregate approximately 30% of the outstanding Common Stock of Loews. Mr. Laurence A.

Tisch and Mr. Preston R. Tisch are the Co-Chairman of the Board of Loews.
Laurence A. Tisch and Preston R. Tisch are brothers and may be deemed to be control persons of Loews.

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:		Item 7:	Item 8:
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole In Instr.	Investment Discretion	Managers See Instr. v	Voting Authority (Shares)
						(b) Shared-As Defined In Instr. v (c)Shared-Other		(a)Sole (b)Shared (c)None
Agnico Eagle Mines Ltd.	Common	008474108	\$ 7,271	1,251,000	X			1,251,000
Amcast Ind. Corp.	Common	023395106	566	60,000	X			60,000
Apex Silver Mines Ltd.	Common	G04074103	3,382	334,000	X			334,000
Apex Silver Mines Ltd.	WTS 110402	G04074111	261	167,000	X			167,000
Applica Inc.	Common	03815A106	408	66,000	X			66,000
Archer Daniels Midland Co.	Common	039483102	75,302	8,730,645	X			8,730,645
Barrick Gold Corp.	Common	067901108	24,954	1,636,300	X			1,636,300
Battle Mountain Gold Co.	Common	071593107	1,050	600,000	X			600,000
Boeing Co.	Common	097023105	1,260	20,000	X			20,000
Cadiz Inc.	Common	127537108	1,500	150,000	X			150,000
Cambior Inc.	Common	13201L103	150	300,000	X			300,000
Caterpillar Inc.	Common	149123101	2,025	60,000	X			60,000
Chubb Corp.	Common	171232101	1,187	15,000	X			15,000
CNA Financial Corp.	Common	126117100	6,099,248	159,457,480	X			159,457,480
Consolidated Frtwys Corp.	Common	209232107	500	100,000	X			100,000
		TOTAL	\$ 6,219,064					

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						(b) Shared-As Defined In Instr. v (c)Shared-Other		(a)Sole (b)Shared (c)None
Diamond Offshore Drilling, Inc.	Common	25271C102	\$ 2,869,719	70,100,000	X			70,100,000
Dow Chemical Co.	Common	260543103	3,741	150,000	X			150,000
DuPont E.I. De Nemours & Co.	Common	263534109	2,072	50,000	X			50,000
Furniture Brands International	Common	360921100	1,185	71,250	X			71,250
Goodyear Tire & Rubber Co.	Common	382550101	720	40,000	X			40,000
General Motors Corp.	Common	370442105	4,550	70,000	X			70,000
Glamis Gold Ltd.	Common	376775102	1,500	1,000,000	X			1,000,000
Homestake Mining	Common	437614100	24,231	4,671,000	X			4,671,000

IMC Global Inc.	WT 122200	449669118		11,111	X	11,111
Intl. Paper Inc.	Common	460146103	5,738	200,000	X	200,000
Intel Corp.	Common	458140100	831	20,000	X	20,000
Kinross Gold Corp.	Common	496902107	574	1,020,000	X	1,020,000
Knightsbridge Tankers Ltd.	Common	652996106	2,669	122,000	X	122,000
Lihir Gold Ltd.	Sponsored ADR	532349107	828	2,500,000	X	2,500,000
Lernout & Hauspie Speech Prods.	Common	B5628B104	131	10,000	X	10,000
Maytag Corp.	Common	578592107	3,106	100,000	X	100,000
		TOTAL	----- \$ 2,921,595 -----			

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:			Item 7:	Item 8:
						Investment Discretion			

Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	(b) Shared-As Defined In Instr. v	(c)Shared-Other	Managers See Instr. v	Voting Authority (Shares) ----- (a)Sole (b)Shared (c)None
Med-Design Corp.	Common	583926100	\$ 296	20,000	X				20,000
Metromedia Int'l. Group Inc.	Common	591695101	188	50,213	X				50,213
Mine Safety Appliances Co.	Common	602720104	750	34,000	X				34,000
Navistar Int'l. Corp.	Common	63934E108	2,395	80,000	X				80,000
Nvidia Corp.	Common	670666104	1,638	20,000	X				20,000
On Command Corp.	Common	682160106	912	74,287	X				74,287
On Command Corp.	WTS B 100703	682160122	62	23,697	X				23,697
Owens-Illinois Inc.	Common	690768403	740	80,000	X				80,000
J.C. Penney Co.	Common	708160106	591	50,000	X				50,000
Perrigo Co.	Common	714290103	684	100,000	X				100,000
Placer Dome Inc.	Common	725906101	19,847	2,103,000	X				2,103,000
Potash Corp. Sask Inc.	Common	73755L107	5,230	100,000	X				100,000
Seagate Technology Inc.	Common	811804103	11,785	170,800	X				170,800
Stillwater Mining CO.	Common	86074Q102	2,121	78,350	X				78,350
Snap On Inc.	Common	833034101	1,614	68,500	X				68,500
		TOTAL	----- \$ 48,853 -----						

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					Investment Discretion			

	Title		Fair Market	Shares or	(b) Shared-		Managers	Voting Authority (Shares)
	of	CUSIP	Value (In	Principal	As Defined	(c)Shared-	See	-----
Name of Issuer	Class	Number	Thousands)	Amount	(a)Sole	In Instr. v	Other	(a)Sole (b)Shared (c)None

Telefonos de Mexico	SPON ADR ORD L	879403780	\$ 1,596	30,000	X	30,000
Thermo Cardio Systems Inc.	Common	88355K200	3,437	390,000	X	390,000
TVX Gold Inc.	Common	87308K101	876	539,000	X	539,000
USG Corp.	Common	903293405	501	20,000	X	20,000
Western Res Inc.	Common	959425109	1,081	50,000	X	50,000
Barrick Gold Corp.	Common	067901908	3,344	219,300(c)	X	219,300(c)
Barrick Gold Corp.	Common	067901958	9,913	650,000(p)	X	650,000(p)
Boeing	Common	097023955	7,245	115,000(p)	X	115,000(p)
Bristol Meyers Squibb Co.	Common	110122958	2,285	40,000(p)	X	40,000(p)
Caterpillar Inc.	Common	149123951	6,075	180,000(p)	X	180,000(p)
Chase Manhattan Corp.	Common	16161A958	1,850	40,000(p)	X	40,000(p)
Chubb Corp.	Common	191232951	5,539	70,000(p)	X	70,000(p)
Deere & Co.	Common	244199955	8,313	250,000(p)	X	250,000(p)
Dow Chemical Co.	Common	260543953	4,489	180,000(p)	X	180,000(p)
DuPont E I de Nemours & Co.	Common	263534959	2,072	50,000(p)	X	50,000(p)
Exxon Mobil Corp.	Common	30231G952	2,674	30,000(p)	X	30,000(p)
		TOTAL	\$ 61,290			

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						(b) Shared-As Defined In Instr. v	(c)Shared-Other		(a)Sole	(b)Shared	(c)None	
Ford Motor Co.	Common	345370950	\$ 2,531	100,000(p)	X					100,000(p)		
General Electric Corp.	Common	369604953	27,690	480,000(p)	X					480,000(p)		
General Motors Corp.	Common	370442955	5,200	80,000(p)	X					80,000(p)		
Goodyear Tire & Rubber Co.	Common	382550951	2,340	130,000(p)	X					130,000(p)		
Homestake Mining	Common	437614900	9,597	1,850,000(c)	X					1,850,000(c)		
Homestake Mining	Common	437614950	6,069	1,170,000(p)	X					1,170,000(p)		
Intl Paper Co.	Common	460146953	5,738	200,000(p)	X					200,000(p)		
K Mart Corp.	Common	482584959	1,188	200,000(p)	X					200,000(p)		
Maytag Corp.	Common	578592907	621	20,000(c)	X					20,000(c)		
Maytag Corp.	Common	578592957	7,764	250,000(p)	X					250,000(p)		
Merrill Lynch & Co. Inc.	Common	590188958	2,640	40,000(p)	X					40,000(p)		
Minn. Mng. & Man.	Common	604059955	3,645	40,000(p)	X					40,000(p)		
Navistar Int'l, Corp.	Common	63934E958	2,395	80,000(p)	X					80,000(p)		
Owens-Illinois Inc.	Common	690768953	740	80,000(p)	X					80,000(p)		
J.C. Penney Co.	Common	708160906	709	60,000(c)	X					60,000(c)		

J.C. Penney Co.	Common	708160956	709	60,000(p)	X	60,000(p)
Pfizer, Inc.	Common	717081953	4,044	90,000(p)	X	90,000(p)
Placer Dome	Common	725906901	8,635	915,000(c)	X	915,000(c)
	TOTAL		\$ 92,255			

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					(b) Shared-As Defined	(c)Shared-Other	Voting Authority (Shares)
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole In Instr. v		(a)Sole (b)Shared (c)None
Placer Dome	Common	725906951	\$ 3,539	375,000(p)	X		375,000(p)
Potash Corp. Sask Inc.	Common	73755L907	523	10,000(c)			10,000(c)
Potash Corp. Sask Inc.	Common	73755L957	8,370	160,000(p)	X		160,000(p)
Schlumberger Ltd.	Common	806857958	1,646	20,000(p)	X		20,000(p)
Stillwater Mining	Common	86074Q902	541	20,000(c)	X		20,000(c)
Gateway Inc.	Common	367626958	1,880	40,000(p)	X		40,000(p)
IBM	Common	459200951	3,371	30,000(p)	X		30,000(p)
Intel	Common	458140950	1,247	30,000(p)	X		30,000(p)
Lernout & Hauspie Speech Prods	Common	B5628B954	525	40,000(p)	X		40,000(p)
Micron Tech.	Common	595112903	1,388	30,000(c)	X		30,000(c)
Nvidia Corp.	Common	67066G904	2,456	30,000(c)	X		30,000(c)
Nvidia Corp.	Common	67066G954	2,456	30,000(p)	X		30,000(p)
Salton Inc.	Common	795757953	1,293	40,000(p)	X		40,000(p)
THQ Inc.	Common	872443953	698	30,000(p)	X		30,000(p)
Western Res Inc.	Common	959425959	1,081	50,000(p)	X		50,000(p)
Viacom Inc.	Common	925524958	1,173	20,000(p)	X		20,000(p)
	TOTAL		\$ 32,187				
AGGREGATE	TOTAL		\$ 9,375,244				