

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 15, 2002

LOEWS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

1-6541

13-2646102

(State or other jurisdiction
of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

667 Madison Avenue, New York, N.Y.

10021-8087

(Address of principal executive offices)

(Zip code)

Registrant's telephone number, including area code (212) 521-2000

NOT APPLICABLE

(Former Name or Former Address, if Changed Since Last Report)

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Item 7. Financial Statements and Exhibits

(a) Not applicable.

(b) Not applicable.

(c) Exhibits:

Exhibit No.

Description

99.1 Press Release issued by Loews Corporation,
announcing a quarterly dividend on Common
Stock.

Item 9. Regulation FD Disclosure

On October 15, 2002, Registrant issued a press release announcing a quarterly dividend of \$.15 per share of Common Stock, payable December 2, 2002 to shareholders of record on November 1, 2002. The release also notes that Registrant has modified the schedule of meetings at which payment of quarterly dividends would be considered by the Board of Directors, effective in 2003.

Under the modified schedule, quarterly dividend payments would be considered at Board meetings scheduled for February, May, August and November. As a result, quarterly dividend payments for dividends which are declared would be approximately two weeks later than had been the case in 2002.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOEWS CORPORATION

Dated: October 15, 2002

By: /s/ Gary W. Garson

Gary W. Garson,
Senior Vice President,
General Counsel and
Secretary

Contact: Candace Leeds
V.P. of Public Affairs
(212) 521-2416

LOEWS CORPORATION [LOGO]

NEWS RELEASE

Joshua E. Kahn
Investor Relations
(212) 521-2788

FOR IMMEDIATE RELEASE

LOEWS CORPORATION ANNOUNCES QUARTERLY

DIVIDEND ON COMMON STOCK

NEW YORK, October 15, 2002 - Loews Corporation (NYSE:LTR) announced today the declaration of the Company's quarterly dividend of \$0.15 per share of Common Stock, payable December 2, 2002 to shareholders of record on November 1, 2002.

The Company noted that it has modified the schedule of meetings at which its Board of Directors will consider the declaration of quarterly dividends on the Company's Common Stock effective in 2003. Under the modified schedule, dividends on the Company's Common Stock would be considered at Board meetings scheduled for February, May, August and November. As a result quarterly dividend payment dates for dividends which are declared would be approximately two weeks later than had been the case in 2002.

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements using the words "believes," "expects," "plans," "intends" and similar expressions. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those projected. A discussion of the factors that could impact these areas and the Company's overall business and financial performance can be found in the Company's reports filed with the Securities and Exchange Commission. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.

The declaration of dividends is a business decision of the Board of Directors made from time to time based upon factors considered relevant by the Board.

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