The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

## FORM 13F COVER PAGE

OMB APPROVAL

OMB Number:  $\frac{3235}{0006}$ 

Expires: Oct 31, 2018

Estimated average burden

hours per response:

23.8

Report for the Calendar Year or Quarter Ended: 06-30-2016
Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: LOEWS CORP Address: 667 Madison Ave

New York, NY 10065-8087

Form 13F File

Number: 028-00217

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marc Alpert

Title: Senior Vice President & General Counsel

Phone: 212-521-2923 Signature, Place, and Date of Signing:

/s/ Marc Alpert New York, NY 08-11-2016
[Signature] [City, State] [Date]

Loews Corporation (Loews), by virtue of its approximately 90% ownership of voting securities of CNA Financial Corporation whose business address is 333 South Wabash Avenue, Chicago, Illinois 60604 (CNA), may be deemed to have investment discretion regarding certain securities (the CNA Securities) as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

X 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Name

Number

28-346 CNA Financial Corporation

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 1
Form 13F Information Table Entry Total: 158
Form 13F Information Table Value Total: 12,225,609
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No. Form 13F File Name

1 28-15068 Loews MIP, Inc.

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

## FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number:  $\frac{3235}{0006}$ 

Expires: Oct 31,

Expires: 2018
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23.8

COLUMN 1	COLUMN 2.	COLUMN 3	COLUMN	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8	,	
	Z		VALUE	SHRS OR	SH/	PUT/	INVESTMENT	,	VOTING A	UTHORITY	7
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
3M CO	Common	88579Y951	7,005	40,000	SH	Put	SOLE		40,000	0	0
AECOM	Common	00766T100	202	6,344	SH		SOLE		6,344	0	0
AERCAP HOLDINGS NV	Common	N00985106	10,749	320,000	SH		SOLE		320,000	0	0
AETNA INC	Common	00817Y108	684	5,600	SH		SOLE		5,600	0	0
ALAMOS GOLD INC-CLASS A	Common	011532108	7,853	913,634	SH		SOLE		913,634	0	0
ALLISON TRANSMISSION HOLDING	Common	01973R101	7,058	250,000	SH		SOLE		250,000	0	0
AMERICAN AIRLINES GROUP INC	Common	02376R102	371	13,100	SH		SOLE		13,100	0	0
AMERICAN EXPRESS CO	Common	025816109	911	15,000	SH		SOLE		15,000	0	0
AMERICAN EXPRESS CO	Common	025816909	911	15,000	SH	Call	SOLE		15,000	0	0
AMERICAN EXPRESS CO	Common	025816959	4,861	80,000	SH	Put	SOLE		80,000	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874784	235	4,450	SH		SOLE		4,450	0	0
AMKOR TECHNOLOGY INC	Common	031652100	575	100,000	SH		SOLE		100,000	0	0
ANADARKO PETROLEUM CORP	Common	032511107	642	12,050	SH		SOLE		12,050	0	0
ANTHEM INC	Common	036752103	506	3,850	SH		SOLE		3,850	0	0
ARC DOCUMENT SOLUTIONS INC	Common	00191G103	64	16,556	SH		SOLE		16,556	0	0
ASANKO GOLD INC	Common	04341Y105	8,663	2,266,693	SH		SOLE		2,266,693	0	0
AVNET INC	Common	053807103	246	6,075	SH		SOLE		6,075	0	0
AXALTA COATING SYSTEMS LTD	Common	G0750c108	8,224	310,000	SH		SOLE		310,000	0	0
AXIS CAPITAL HOLDINGS LTD	Common	G0692U109	204	3,700	SH		SOLE		3,700	0	0
BANK OF AMERICA CORP	Common	060505104	263	19,818	SH		SOLE		19,818	0	0
BANK OF AMERICA CORP	Warrant	060505153	1,659	125,000	SH		SOLE		125,000	0	0
BANK OF NEW YORK MELLON CORP	Common	064058950	3,885	100,000	SH	Put	SOLE		100,000	0	0
BARRICK GOLD CORP	Common	067901108	8,937	418,600	SH		SOLE		418,600	0	0
BARRICK GOLD CORP	Common	067901908	10,675	500,000	SH	Call	SOLE		500,000	0	0

BP PLC-SPONS ADR	Common	055622104	268	7,540	SH		SOLE	7,540	0	0
BROOKDALE SENIOR LIVING INC	Common	112463104	182	11,770	SH		SOLE	11,770	0	0
BWP COMMON UNITS	Common	096627104	2,191,478	125,586,133	SH		SOLE	125,586,133	0	0
CALATLANTIC GROUP INC	Common	128195104	477	13,000	SH		SOLE	13,000	0	0
CAMECO CORP	Common	13321L108	1,316	120,000	SH		SOLE	120,000	0	0
CAMECO CORP	Common	13321L958	1,316	120,000	SH	Put	SOLE	120,000	0	0
CARMAX INC	Common	143130102	12,508	255,100	SH		SOLE	255,100	0	0
CARMAX INC	Common	143130952	4,903	100,000	SH	Put	SOLE	100,000	0	0
CENOVUS ENERGY INC	Common	15135U109	163	11,775	SH		SOLE	11,775	0	0
CF INDUSTRIES HOLDINGS INC	Common	125269100	11,207	465,000	SH		SOLE	465,000	0	0
CHEVRON CORP	Common	166764950	10,483	100,000	SH	Put	SOLE	100,000	0	0
CISCO SYSTEMS INC	Common	17275R102	14,345	500,000	SH		SOLE	500,000	0	0
CITIGROUP INC	Common	172967424	689	16,258	SH		SOLE	16,258	0	0
CITIGROUP INC	Common	172967954	4,239	100,000	SH	Put	SOLE	100,000	0	0
CLIFFS NATURAL RESOURCES INC	Common	18683K101	680	120,000	SH		SOLE	120,000	0	0
CLIFFS NATURAL RESOURCES INC	Common	18683K951	567	100,000	SH	Put	SOLE	100,000	0	0
CLOUD PEAK ENERGY INC	Common	18911Q102	1,516	736,000	SH		SOLE	736,000	0	0
CNA FINANCIAL CORP	Common	126117100	7,624,056	242,649,773	SH		SOLE	242,649,773	0	0
CNO FINANCIAL GROUP INC	Common	12621E103	243	13,900	SH		SOLE	13,900	0	0
COCA-COLA CO/THE	Common	191216100	249	5,484	SH		SOLE	5,484	0	0
COMCAST CORP- CLASS A	Common	20030N101	228	3,500	SH		SOLE	3,500	0	0
COMSTOCK MINING INC	Common	205750102	553	1,584,982	SH		SOLE	1,584,982	0	0
CORNING INC	Common	219350105	589	28,750	SH		SOLE	28,750	0	0
COVANTA HOLDING CORP	Common	22282E102	282	17,136	SH		SOLE	17,136	0	0
CSX CORP	Common	126408103	209	8,000	SH		SOLE	8,000	0	0
DELTA AIR LINES INC	Common	247361702	529	14,510	SH		SOLE	14,510	0	0
DEVON ENERGY CORP	Common	25179M103	373	10,300	SH		SOLE	10,300	0	0
DIAMOND OFFSHORE DRILLING	Common	25271C102	1,778,986	73,119,047	SH		SOLE	73,119,047	0	0
DOVER CORP	Common	260003108	204	2,950	SH		SOLE	2,950	0	0
DOW CHEMICAL CO/THE	Common	260543103	356	7,165	SH		SOLE	7,165	0	0
DU PONT E.I. DE NEMOURS	Common	263534109	1,296	20,000	SH		SOLE	20,000	0	0
DU PONT E.I. DE NEMOURS	Common	263534959	6,480	100,000	SH	Put	SOLE	100,000	0	0
EATON CORP PLC	Common	G29183103	452	7,575	SH		SOLE	7,575	0	0
ELI LILLY & CO	Common	532457958	3,150	40,000	SH	Put	SOLE	40,000	0	0
EXETER RESOURCE CORP	Common	301835104	3,012	2,388,663	SH		SOLE	2,388,663	0	0
EXPRESS SCRIPTS HOLDING CO	Common	30219G108	50,786	670,000	SH		SOLE	670,000	0	0

EXPRESS SCRIPTS HOLDING CO	Common	30219G958	3,032	40,000	SH	Put	SOLE	40,000	0	0
EXXON MOBIL CORP	Common	30231G102	216	2,300	SH		SOLE	2,300	0	0
EZCORP INC-CL A	Common	302301106	119	15,738	SH		SOLE	15,738	0	0
FEDEX CORP	Common	31428X106	721	4,750	SH		SOLE	4,750	0	0
FIRST HORIZON NATIONAL CORP	Common	320517105	194	14,073	SH		SOLE	14,073	0	0
FORD MOTOR CO	Common	345370860	187	14,875	SH		SOLE	14,875	0	0
FRANKLIN	Common	354613101	231	6,925	SH		SOLE	6,925	0	0
RESOURCES INC GENERAL	Common			0,723	511		SOLL	0,723	Ü	Ü
ELECTRIC CO	Common	369604103	62,960	2,000,000	SH		SOLE	2,000,000	0	0
GENERAL MOTORS CO.	Common	37045V100	12,883	455,215	SH		SOLE	455,215	0	0
GENERAL MOTORS CO.	Warrant	37045V126	1,155	40,800	SH		SOLE	40,800	0	0
GENERAL MOTORS CO.	Common	37045V950	2,830	100,000	SH	Put	SOLE	100,000	0	0
GOLAR LNG LTD	Common	G9456A100	162	10,438	SH		SOLE	10,438	0	0
GOLDCORP INC	Common	380956409	1,530	80,000	SH		SOLE	80,000	0	0
GOLDCORP INC	Common	380956909	4,591	240,000	SH	Call	SOLE	240,000	0	0
GOLDMAN SACHS GROUP INC	Common	38141G104	435	2,925	SH		SOLE	2,925	0	0
GOVERNMENT PROPERTIES INCOME	Common	38376A103	266	11,526	SH		SOLE	11,526	0	0
GRANITE REAL ESTATE INVESTMENT	Common	387437114	270	8,945	SH		SOLE	8,945	0	0
HALLIBURTON CO	Common	406216951	4,529	100,000	SH	Put	SOLE	100,000	0	0
HARSCO CORP	Common	415864107	87	13,145	SH		SOLE	13,145	0	0
HCA HOLDINGS INC	Common	40412C101	23,103	300,000	SH		SOLE	300,000	0	0
HERC HOLDINGS INC	Common	42704L104	145	13,129	SH		SOLE	13,129	0	0
HEWLETT PACKARD ENTERPRIS	Common	42824C109	322	17,620	SH		SOLE	17,620	0	0
HP INC	Common	40434L105	3,821	304,470	SH		SOLE	304,470	0	0
ICONIX BRAND GROUP INC	Common	451055107	144	21,228	SH		SOLE	21,228	0	0
ILLUMINA INC	Common	452327959	2,808	20,000	SH	Put	SOLE	20,000	0	0
INFINERA CORP	Common	45667G103	5,076	450,000	SH		SOLE	450,000	0	0
INFINERA CORP	Common	45667G953	2,256	200,000	SH	Put	SOLE	200,000	0	0
INGERSOLL-RAND PLC	Common	G47791951		40,000	SH	Put	SOLE	40,000	0	0
INNOSPEC INC	Common	45768S105	248	5,392	SH		SOLE	5,392	0	0
JIVE SOFTWARE INC	Common	47760A108		33,673	SH		SOLE	33,673	0	0
JOHNSON & JOHNSON	Common	478160104	24,506	202,025	SH		SOLE	202,025	0	0
JOHNSON & JOHNSON	Common	478160954	12,130	100,000	SH	Put	SOLE	100,000	0	0
JPMORGAN CHASE & CO	Common	46625H100	780	12,558	SH		SOLE	12,558	0	0
JPMORGAN CHASE & CO	Common	46625H950	1,864	30,000	SH	Put	SOLE	30,000	0	0
KBR INC	Common	48242W106	330	24,913	SH		SOLE	24,913	0	0
KEY ENERGY SERVICES INC	Common	492914106		27,525	SH		SOLE	27,525	0	0
KLONDEX MINES	Common	498696103	12,667	3,490,780	SH		SOLE	3,490,780	0	0
LTD	Common	., 55, 6105	,	-,./0,/00	~11			2,./0,/00	Ÿ	•

LAMAR ADVERTISING CO- A	Common	512816109	207	3,125	SH		SOLE	3,125	0	0
LIBERTY INTERACTIVE CORP Q-A	Common	53071M104	13,066	515,000	SH		SOLE	515,000	0	0
LINCOLN NATIONAL CORP	Common	534187109	523	13,500	SH		SOLE	13,500	0	0
LKQ CORP	Common	501889208	9,510	300,000	SH		SOLE	300,000	0	0
LYONDELLBASELL INDU-CL A	Common	N53745100	409	5,500	SH		SOLE	5,500	0	0
	Common	55616P954	2,017	60,000	SH	Put	SOLE	60,000	0	0
MAG SILVER CORP	Common	55903Q104	3,556	282,123	SH		SOLE	282,123	0	0
MICROSOFT CORP	Common	594918104	16,396	320,428	SH		SOLE	320,428	0	0
MORGAN STANLEY	Common	617446448	231	8,904	SH		SOLE	8,904	0	0
MTS SYSTEMS CORP	Common	553777103	12,056	275,000	SH		SOLE	275,000	0	0
MURPHY OIL CORP	Common	626717102	349	11,000	SH		SOLE	11,000	0	0
NEW SENIOR INVESTMENT GROUP	Common	648691103	337	31,562	SH		SOLE	31,562	0	0
NEWMONT MINING CORP	Common	651639906	3,912	100,000	SH	Call	SOLE	100,000	0	0
NOVAGOLD RESOURCES INC	Common	66987E206	81	13,166	SH		SOLE	13,166	0	0
OCCIDENTAL PETROLEUM CORP	Common	674599105	386	5,108	SH		SOLE	5,108	0	0
OMNICOM GROUP	Common	681919106	228	2,800	SH		SOLE	2,800	0	0
ON SEMICONDUCTOR CORP	Common	682189105	273	30,975	SH		SOLE	30,975	0	0
ORACLE CORP	Common	68389X105	1,097	26,810	SH		SOLE	26,810	0	0
PAN AMERICAN SILVER CORP	Common	697900108	222	13,486	SH		SOLE	13,486	0	0
PARK STERLING CORP	Common	70086Y105	139	19,615	SH		SOLE	19,615	0	0
PFIZER INC	Common	717081103	18,298	519,687	SH		SOLE	519,687	0	0
PFIZER INC	Common	717081953	3,521	100,000	SH	Put	SOLE	100,000	0	0
PRETIUM RESOURCES INC	Common	74139C102	8,669	774,866	SH		SOLE	774,866	0	0
PRIMERO MINING CORP	Common	74164W106	575	276,407	SH		SOLE	276,407	0	0
QUALCOMM INC	Common	747525953	2,143	40,000	SH	Put	SOLE	40,000	0	0
REALOGY HOLDINGS CORP	Common	75605Y106	15,090	520,000	SH		SOLE	520,000	0	0
REINSURANCE GROUP OF AMERICA	Common	759351604	601	6,200	SH		SOLE	6,200	0	0
ROYAL DUTCH SHELL-SPON ADR- A	Common	780259206	369	6,675	SH		SOLE	6,675	0	0
ROYAL GOLD INC	Common	780287108	7,126	98,950	SH		SOLE	98,950	0	0
SCHWAB CHARLES CORP	Common	808513105	2,531	100,000	SH		SOLE	100,000	0	0
SCHWAB CHARLES CORP	Common	808513955	2,531	100,000	SH	Put	SOLE	100,000	0	0
SEAGATE TECHNOLOGY	Common	G7945M107	208	8,525	SH		SOLE	8,525	0	0
SILVER STANDARD RESOURCES	Common	82823L106	8,237	634,118	SH		SOLE	634,118	0	0
SOTHEBY'S	Common	835898957	2,740	100,000	SH	Put	SOLE	100,000	0	0
STAPLES INC	Common	855030102	203	23,523	SH		SOLE	23,523	0	0

STILLWATER MINING CO	Common	86074Q102	2,457	207,132	SH		SOLE	207,132	0	0
SUPERIOR ENERGY SERVICES INC	Common	868157108	222	12,075	SH		SOLE	12,075	0	0
TEEKAY TANKERS LTD-CLASS A	Common	Y8565N102	184	61,790	SH		SOLE	61,790	0	0
TEREX CORP	Common	880779103	265	13,050	SH		SOLE	13,050	0	0
The Walt Disney Co.	Common	254687956	3,913	40,000	SH	Put	SOLE	40,000	0	0
TIFFANY & CO	Common	886547958	3,638	60,000	SH	Put	SOLE	60,000	0	0
TIMMINS GOLD CORP	Common	88741P103	481	1,308,915	SH		SOLE	1,308,915	0	0
TRAVELERS COS INC	Common	89417E109	470	3,950	SH		SOLE	3,950	0	0
TRIBUNE MEDIA CO - A	Common	896047503	417	10,652	SH		SOLE	10,652	0	0
TUPPERWARE BRANDS CORP	Common	899896104	218	3,882	SH		SOLE	3,882	0	0
UBS GROUP AG- REG	Common	H42097107	138	10,625	SH		SOLE	10,625	0	0
UNION PACIFIC CORP	Common	907818958	6,980	80,000	SH	Put	SOLE	80,000	0	0
UNITED PARCEL SERVICE-CL B	Common	911312956	3,232	30,000	SH	Put	SOLE	30,000	0	0
UNITED TECHNOLOGIES CORP	Common	913017959	4,102	40,000	SH	Put	SOLE	40,000	0	0
VANECK VECTORS JUNIOR GOLD M	Common	92189F791	7,668	180,000	SH		SOLE	180,000	0	0
VIRTUS INVESTMENT PARTNERS	Common	92828Q109	205	2,887	SH		SOLE	2,887	0	0
VISTA GOLD CORP	Common	927926303	3,420	1,781,485	SH		SOLE	1,781,485	0	0
VORNADO REALTY TRUST	Common	929042109	341	3,404	SH		SOLE	3,404	0	0
VOYA FINANCIAL INC	Common	929089100	227	9,175	SH		SOLE	9,175	0	0
WALGREENS BOOTS ALLIANCE INC	Common	931427108	2,498	30,000	SH		SOLE	30,000	0	0
WALGREENS BOOTS ALLIANCE INC	Common	931427958	11,658	140,000	SH	Put	SOLE	140,000	0	0
WAL-MART STORES INC	Common	931142103	210	2,875	SH		SOLE	2,875	0	0
WELLS FARGO & CO	Common	949746951	3,786	80,000	SH	Put	SOLE	80,000	0	0
WESTERN DIGITAL CORP	Common	958102105	20,081	424,910	SH		SOLE	424,910	0	0
WESTERN DIGITAL CORP	Common	958102905	4,726	100,000	SH	Call	SOLE	100,000	0	0
WHOLE FOODS MARKET INC	Common	966837956	3,202	100,000	SH	Put	SOLE	100,000	0	0