

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 12-31-2016

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: LOEWS CORP
Address: 667 Madison Ave
New York, NY 10065-8087

Form 13F File
Number: 028-00217

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marc Alpert
Title: Senior Vice President & General Counsel
Phone: 212-521-2923

Signature, Place, and Date of Signing:

/s/ Marc Alpert New York, NY 02-13-2017
[Signature] [City, State] [Date]

Loews Corporation (Loews), by virtue of its approximately 90% ownership of voting securities of CNA Financial Corporation whose business address is 333 South Wabash Avenue, Chicago, Illinois 60604 (CNA), may be deemed to have investment discretion regarding certain securities (the CNA Securities) as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

X 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-346	CNA Financial Corporation

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	1
Form 13F Information Table Entry Total:	154
Form 13F Information Table Value Total:	14,138,318 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	28-15068	Loews MIP, Inc.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
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FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
3M CO	Common	88579Y951	7,143	40,000	SH	Put	SOLE		40,000	0	0
AERCAP HOLDINGS NV	Common	N00985106	13,731	330,000	SH		SOLE		330,000	0	0
AETNA INC	Common	00817Y108	694	5,600	SH		SOLE		5,600	0	0
ALAMOS GOLD INC-CLASS A	Common	011532108	6,346	913,634	SH		SOLE		913,634	0	0
AMERICAN AIRLINES GROUP INC	Common	02376R102	612	13,100	SH		SOLE		13,100	0	0
AMERICAN EXPRESS CO	Common	025816959	4,445	60,000	SH	Put	SOLE		60,000	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874784	291	4,450	SH		SOLE		4,450	0	0
ANADARKO PETROLEUM CORP	Common	032511107	788	11,300	SH		SOLE		11,300	0	0
ANTHEM INC	Common	036752103	9,072	63,100	SH		SOLE		63,100	0	0
ARC DOCUMENT SOLUTIONS INC	Common	00191G103	61	11,995	SH		SOLE		11,995	0	0
ASANKO GOLD INC	Common	04341Y105	6,729	2,193,787	SH		SOLE		2,193,787	0	0
AVNET INC	Common	053807103	348	7,300	SH		SOLE		7,300	0	0
AXALTA COATING SYSTEMS LTD	Common	G0750c108	18,904	695,000	SH		SOLE		695,000	0	0
AXIS CAPITAL HOLDINGS LTD	Common	G0692U109	241	3,700	SH		SOLE		3,700	0	0
BANK OF AMERICA CORP	Common	060505104	362	16,368	SH		SOLE		16,368	0	0
BANK OF AMERICA CORP	Warrant	060505153	2,763	125,000	SH		SOLE		125,000	0	0
BANK OF NEW YORK MELLON CORP	Common	064058950	4,738	100,000	SH	Put	SOLE		100,000	0	0
BARRICK GOLD CORP	Common	067901108	3,444	215,495	SH		SOLE		215,495	0	0
BARRICK GOLD CORP	Common	067901908	7,990	500,000	SH	Call	SOLE		500,000	0	0
BARRICK GOLD CORP	Common	067901958	7,990	500,000	SH	Put	SOLE		500,000	0	0
BP PLC-SPONS ADR	Common	055622104	212	5,665	SH		SOLE		5,665	0	0
BROOKDALE SENIOR LIVING INC	Common	112463104	146	11,770	SH		SOLE		11,770	0	0
BWP COMMON UNITS	Common	096627104	2,180,175	125,586,133	SH		SOLE		125,586,133	0	0
CALATLANTIC GROUP INC	Common	128195104	442	13,000	SH		SOLE		13,000	0	0
CAMECO CORP	Common	13321L958	1,256	120,000	SH	Put	SOLE		120,000	0	0
CAPITAL ONE FINANCIAL CORP	Common	14040H105	270	3,100	SH		SOLE		3,100	0	0
CARMAX INC	Common	143130102	10,946	170,000	SH		SOLE		170,000	0	0
CARMAX INC	Common	143130952	6,439	100,000	SH	Put	SOLE		100,000	0	0
CENOVUS ENERGY INC	Common	15135U109	178	11,775	SH		SOLE		11,775	0	0
CHEVRON CORP	Common	166764950	14,124	120,000	SH	Put	SOLE		120,000	0	0
CIGNA CORP	Common	125509109	250	1,875	SH		SOLE		1,875	0	0
CISCO SYSTEMS INC	Common	17275R102	15,110	500,000	SH		SOLE		500,000	0	0
CITIGROUP INC	Common	172967424	1,120	18,838	SH		SOLE		18,838	0	0
CITIGROUP INC	Common	172967954	5,943	100,000	SH	Put	SOLE		100,000	0	0

CLIFFS NATURAL RESOURCES INC	Common	18683K951	673	80,000	SH	Put	SOLE	80,000	0	0
CLOUD PEAK ENERGY INC	Common	18911Q102	3,074	547,900	SH		SOLE	547,900	0	0
CNA FINANCIAL CORP	Common	126117100	10,069,966	242,649,773	SH		SOLE	242,649,773	0	0
CNO FINANCIAL GROUP INC	Common	12621E103	314	16,400	SH		SOLE	16,400	0	0
COGNIZANT TECH SOLUTIONS-A	Common	192446102	247	4,400	SH		SOLE	4,400	0	0
COMCAST CORP-CLASS A	Common	20030N101	242	3,500	SH		SOLE	3,500	0	0
COMSTOCK MINING INC	Common	205750102	417	1,584,982	SH		SOLE	1,584,982	0	0
COMTECH TELECOMMUNICATIONS	Common	205826209	203	17,110	SH		SOLE	17,110	0	0
CONSTELLATION BRANDS INC-A	Common	21036P958	6,132	40,000	SH	Put	SOLE	40,000	0	0
CORNING INC	Common	219350105	698	28,750	SH		SOLE	28,750	0	0
COVANTA HOLDING CORP	Common	22282E102	982	62,950	SH		SOLE	62,950	0	0
CSX CORP	Common	126408103	287	8,000	SH		SOLE	8,000	0	0
DELTA AIR LINES INC	Common	247361702	714	14,510	SH		SOLE	14,510	0	0
DEVON ENERGY CORP	Common	25179M103	470	10,300	SH		SOLE	10,300	0	0
DIAMOND OFFSHORE DRILLING	Common	25271C102	1,294,207	73,119,047	SH		SOLE	73,119,047	0	0
DOLLAR GENERAL CORP	Common	256677105	11,111	150,000	SH		SOLE	150,000	0	0
DOVER CORP	Common	260003108	221	2,950	SH		SOLE	2,950	0	0
DOW CHEMICAL CO/THE	Common	260543103	461	8,065	SH		SOLE	8,065	0	0
DU PONT E.I. DE NEMOURS	Common	263534959	10,276	140,000	SH	Put	SOLE	140,000	0	0
EATON CORP PLC	Common	G29183103	508	7,575	SH		SOLE	7,575	0	0
ELI LILLY & CO	Common	532457958	2,942	40,000	SH	Put	SOLE	40,000	0	0
EOG RESOURCES INC	Common	26875P101	324	3,200	SH		SOLE	3,200	0	0
EXETER RESOURCE CORP	Common	301835104	1,796	2,388,663	SH		SOLE	2,388,663	0	0
EXPRESS SCRIPTS HOLDING CO	Common	30219G108	38,866	565,000	SH		SOLE	565,000	0	0
EZCORP INC-CL A	Common	302301106	138	12,991	SH		SOLE	12,991	0	0
FEDEX CORP	Common	31428X106	884	4,750	SH		SOLE	4,750	0	0
FIRST CITIZENS BCSHS - CL A	Common	31946M103	245	690	SH		SOLE	690	0	0
FIRST HORIZON NATIONAL CORP	Common	320517105	282	14,073	SH		SOLE	14,073	0	0
FORD MOTOR CO	Common	345370860	180	14,875	SH		SOLE	14,875	0	0
FRANKLIN RESOURCES INC	Common	354613101	274	6,925	SH		SOLE	6,925	0	0
GENERAL MOTORS CO.	Common	37045V100	10,284	295,180	SH		SOLE	295,180	0	0
GENERAL MOTORS CO.	Warrant	37045V126	1,421	40,800	SH		SOLE	40,800	0	0
GENERAL MOTORS CO.	Common	37045V950	4,181	120,000	SH	Put	SOLE	120,000	0	0
GOLAR LNG LTD	Common	G9456A100	239	10,438	SH		SOLE	10,438	0	0
GOLDCORP INC	Common	380956409	1,088	80,000	SH		SOLE	80,000	0	0
GOLDCORP INC	Common	380956909	3,264	240,000	SH	Call	SOLE	240,000	0	0
GOLDMAN SACHS GROUP INC	Common	38141G104	700	2,925	SH		SOLE	2,925	0	0
GOVERNMENT PROPERTIES INCOME	Common	38376A103	229	12,026	SH		SOLE	12,026	0	0
GRANITE REAL ESTATE INVESTMENT	Common	387437114	319	9,545	SH		SOLE	9,545	0	0
HALLIBURTON CO	Common	406216101	208	3,850	SH		SOLE	3,850	0	0
HALLIBURTON CO	Common	406216951	5,409	100,000	SH	Put	SOLE	100,000	0	0
HARSCO CORP	Common	415864107	161	11,845	SH		SOLE	11,845	0	0
HCA HOLDINGS INC	Common	40412C101	19,937	269,350	SH		SOLE	269,350	0	0

HCA HOLDINGS INC	Common	40412C951	4,441	60,000	SH	Put	SOLE	60,000	0	0
HESS CORP	Common	42809H107	226	3,629	SH		SOLE	3,629	0	0
HEWLETT PACKARD ENTERPRIS	Common	42824C109	408	17,620	SH		SOLE	17,620	0	0
HILTON WORLDWIDE HOLDINGS IN	Common	43300A104	263	9,675	SH		SOLE	9,675	0	0
ICONIX BRAND GROUP INC	Common	451055107	231	24,701	SH		SOLE	24,701	0	0
ILLUMINA INC	Common	452327959	2,561	20,000	SH	Put	SOLE	20,000	0	0
INFINERA CORP	Common	45667G103	3,651	430,000	SH		SOLE	430,000	0	0
INFINERA CORP	Common	45667G953	1,613	190,000	SH	Put	SOLE	190,000	0	0
INGERSOLL-RAND PLC	Common	G47791951	3,002	40,000	SH	Put	SOLE	40,000	0	0
INNOSPEC INC	Common	45768S105	315	4,592	SH		SOLE	4,592	0	0
JIVE SOFTWARE INC	Common	47760A108	146	33,673	SH		SOLE	33,673	0	0
JOHNSON & JOHNSON	Common	478160104	233	2,025	SH		SOLE	2,025	0	0
JOHNSON & JOHNSON	Common	478160954	11,521	100,000	SH	Put	SOLE	100,000	0	0
JPMORGAN CHASE & CO	Common	46625H100	1,084	12,558	SH		SOLE	12,558	0	0
JPMORGAN CHASE & CO	Common	46625H950	3,452	40,000	SH	Put	SOLE	40,000	0	0
KBR INC	Common	48242W106	456	27,313	SH		SOLE	27,313	0	0
KINROSS GOLD CORP	Common	496902404	4,939	1,583,497	SH		SOLE	1,583,497	0	0
LAMAR ADVERTISING CO-A	Common	512816109	210	3,125	SH		SOLE	3,125	0	0
LIBERTY INTERACTIVE CORP Q-A	Common	53071M104	12,987	650,000	SH		SOLE	650,000	0	0
LINCOLN NATIONAL CORP	Common	534187109	895	13,500	SH		SOLE	13,500	0	0
LKQ CORP	Common	501889208	9,348	305,000	SH		SOLE	305,000	0	0
LYONDELLBASELL INDU-CL A	Common	N53745100	9,050	105,500	SH		SOLE	105,500	0	0
MACY'S INC	Common	55616P954	1,791	50,000	SH	Put	SOLE	50,000	0	0
MAG SILVER CORP	Common	55903Q104	1,752	159,203	SH		SOLE	159,203	0	0
METLIFE INC	Common	59156R108	244	4,525	SH		SOLE	4,525	0	0
MICROSOFT CORP	Common	594918104	12,455	200,428	SH		SOLE	200,428	0	0
MICROSOFT CORP	Common	594918954	3,728	60,000	SH	Put	SOLE	60,000	0	0
MONSANTO CO	Common	61166W101	271	2,575	SH		SOLE	2,575	0	0
MORGAN STANLEY	Common	617446448	376	8,904	SH		SOLE	8,904	0	0
MTS SYSTEMS CORP	Common	553777103	11,340	200,000	SH		SOLE	200,000	0	0
MURPHY OIL CORP	Common	626717102	287	9,211	SH		SOLE	9,211	0	0
NEW SENIOR INVESTMENT GROUP	Common	648691103	207	21,190	SH		SOLE	21,190	0	0
NOVAGOLD RESOURCES INC	Common	66987E206	60	13,166	SH		SOLE	13,166	0	0
OCCIDENTAL PETROLEUM CORP	Common	674599105	214	3,008	SH		SOLE	3,008	0	0
OMNICOM GROUP	Common	681919106	266	3,125	SH		SOLE	3,125	0	0
ON SEMICONDUCTOR CORP	Common	682189105	350	27,433	SH		SOLE	27,433	0	0
ORACLE CORP	Common	68389X105	1,082	28,135	SH		SOLE	28,135	0	0
PAN AMERICAN SILVER CORP	Common	697900108	203	13,486	SH		SOLE	13,486	0	0
PARK STERLING CORP	Common	70086Y105	212	19,615	SH		SOLE	19,615	0	0
PFIZER INC	Common	717081103	10,383	319,687	SH		SOLE	319,687	0	0
PFIZER INC	Common	717081953	3,248	100,000	SH	Put	SOLE	100,000	0	0
PNC FINANCIAL SERVICES GROUP	Common	693475955	3,509	30,000	SH	Put	SOLE	30,000	0	0
PRETIUM RESOURCES INC	Common	74139C102	8,379	1,012,145	SH		SOLE	1,012,145	0	0
PROCTER & GAMBLE CO/THE	Common	742718959	3,363	40,000	SH	Put	SOLE	40,000	0	0
REALOGY HOLDINGS CORP	Common	75605Y106	17,625	685,000	SH		SOLE	685,000	0	0
REINSURANCE GROUP	Common	759351604	566	4,500	SH		SOLE	4,500	0	0

OF AMERICA										
ROYAL DUTCH SHELL- SPON ADR-A	Common	780259206	377	6,928	SH		SOLE	6,928	0	0
SCHWAB CHARLES CORP	Common	808513955	3,947	100,000	SH	Put	SOLE	100,000	0	0
SCIENCE APPLICATIONS INTE	Common	808625107	259	3,054	SH		SOLE	3,054	0	0
SILVER STANDARD RESOURCES	Common	82823L106	3,685	413,118	SH		SOLE	413,118	0	0
SITEONE LANDSCAPE SUPPLY INC	Common	82982L103	6,946	200,000	SH		SOLE	200,000	0	0
SOTHEBY'S	Common	835898957	3,986	100,000	SH	Put	SOLE	100,000	0	0
SPDR S&P 500 ETF TRUST	Common	78462F103	30,177	135,000	SH		SOLE	135,000	0	0
STAPLES INC	Common	855030102	213	23,523	SH		SOLE	23,523	0	0
SUPERIOR ENERGY SERVICES INC	Common	868157108	193	11,428	SH		SOLE	11,428	0	0
TEEKAY TANKERS LTD- CLASS A	Common	Y8565N102	154	68,190	SH		SOLE	68,190	0	0
TEREX CORP	Common	880779103	415	13,175	SH		SOLE	13,175	0	0
The Walt Disney Co.	Common	254687956	4,169	40,000	SH	Put	SOLE	40,000	0	0
TIFFANY & CO	Common	886547958	5,420	70,000	SH	Put	SOLE	70,000	0	0
TIME WARNER INC	Common	887317953	5,792	60,000	SH	Put	SOLE	60,000	0	0
TIMMINS GOLD CORP	Common	88741P103	404	1,308,915	SH		SOLE	1,308,915	0	0
TRAVELERS COS INC	Common	89417E109	484	3,950	SH		SOLE	3,950	0	0
TRIBUNE MEDIA CO - A	Common	896047503	420	12,007	SH		SOLE	12,007	0	0
UBS GROUP AG-REG	Common	H42097107	166	10,625	SH		SOLE	10,625	0	0
UNION PACIFIC CORP	Common	907818958	8,294	80,000	SH	Put	SOLE	80,000	0	0
UNITED PARCEL SERVICE-CL B	Common	911312956	3,439	30,000	SH	Put	SOLE	30,000	0	0
UNITED TECHNOLOGIES CORP	Common	913017959	4,385	40,000	SH	Put	SOLE	40,000	0	0
VIRTUS INVESTMENT PARTNERS	Common	92828Q109	305	2,587	SH		SOLE	2,587	0	0
VISTA GOLD CORP	Common	927926303	3,062	3,203,217	SH		SOLE	3,203,217	0	0
VORNADO REALTY TRUST	Common	929042109	326	3,127	SH		SOLE	3,127	0	0
VOYA FINANCIAL INC	Common	929089100	388	9,900	SH		SOLE	9,900	0	0
WALGREENS BOOTS ALLIANCE INC	Common	931427958	11,586	140,000	SH	Put	SOLE	140,000	0	0
WELLS FARGO & CO	Common	949746951	4,409	80,000	SH	Put	SOLE	80,000	0	0
WESTERN DIGITAL CORP	Common	958102105	26,834	394,910	SH		SOLE	394,910	0	0
WESTERN DIGITAL CORP	Common	958102905	3,398	50,000	SH	Call	SOLE	50,000	0	0
WHOLE FOODS MARKET INC	Common	966837956	3,076	100,000	SH	Put	SOLE	100,000	0	0
WILLIS TOWERS WATSON PLC	Common	G96629103	20,788	170,000	SH		SOLE	170,000	0	0