

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM S-8  
REGISTRATION STATEMENT  
UNDER  
THE SECURITIES ACT OF 1933

Loews Corporation  
(Exact Name of Registrant as Specified in its Charter)

Delaware  
(State or Other Jurisdiction  
of Incorporation or Organization)

13-2646102  
(I.R.S. Employer  
Identification No.)

667 Madison Avenue  
New York, New York  
(Address of Principal Executive Offices)

10021-8087  
(Zip Code)

Carolina Group 2002 Stock Option Plan  
(Full Title of the Plan)

Barry Hirsch  
Senior Vice President, Secretary and General Counsel  
Loews Corporation  
667 Madison Avenue  
New York, New York 10021-8087  
(Name and Address of Agent for Service)

(212) 521-2000  
(Telephone Number, Including Area Code, of Agent for Service)

CALCULATION OF REGISTRATION FEE

		Proposed	Proposed	
		Maximum	Maximum	
Title of Securities	Amount to be	Offering Price	Aggregate	Amount of
to be Registered	Registered*	Per Share**	Offering Price	Registration Fee
Carolina Group Stock, par value \$0.01 per share	1,500,000	\$29.32	\$43,980,000	\$4,047

~~\* Pursuant to Rule 416, this registration statement shall cover any additional securities to be offered or issued resulting from stock splits, stock dividends or any similar such transaction.~~

~~\*\* Pursuant to Rule 457(h)(1), computed on the basis of the average of the high and low prices per share of the Carolina Group stock on March 6, 2002.~~

PART II

INFORMATION REQUIRED IN  
THE REGISTRATION STATEMENT

~~Item 3. Incorporation of Documents by Reference.~~

~~The following documents, which have heretofore been filed by Loews Corporation, a Delaware corporation (the "Company"), with the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"), File No. 1 6541, are incorporated by reference herein and shall be deemed to be a part hereof:~~

~~(a) The Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2001;~~

~~(b) The Company's Current Report on Form 8-K dated January 4, 2002;~~

~~(c) The Company's Current Report on Form 8-K dated January 25, 2002;~~

~~(d) The description of Carolina Group Stock contained in the  
Company's Registration Statement on Form 8-A dated January 28,  
2002.~~

~~All documents subsequently filed by the Company pursuant to Sections 13(a),  
13(c), 14 and 15(d) of the Exchange Act, prior to the filing of a post-  
effective amendment which indicates that all securities offered have been sold  
or which deregisters all securities then remaining unsold, shall be deemed to  
be incorporated herein by reference and shall be deemed a part hereof from the  
date of filing of such documents.~~

~~Item 4. Description of Securities.~~

~~Not applicable.~~

~~Item 5. Interests of Named Experts and Counsel.~~

~~Barry Hirsch, Senior Vice President, Secretary and General Counsel of  
the Company holds options to purchase shares of Loews common stock, par value  
\$1.00 per share. Loews common stock is another class of common stock of the  
Company. Mr. Hirsch has provided the opinion attached hereto as exhibit 5.1  
regarding the legality of the securities being registered pursuant to this  
registration statement.~~

~~Item 6. Indemnification of Directors and Officers.~~

~~Reference is made to Section 145 of the Delaware General Corporation  
Law which provides for indemnification of directors and officers in certain  
circumstances.~~

~~Article 8, Section 8.1 of the Company's By Laws provides as follows:  
"The Corporation shall indemnify any person who was or is a party or is  
threatened to be made a party to any threatened, pending or completed action,  
suit or proceeding, whether civil, criminal, administrative or investigative  
by reason of the fact that he is or was a director or an officer of the  
Corporation against expenses (including attorneys' fees), judgments, fines and  
amounts paid in settlement actually and reasonably incurred by him in  
connection with such action, suit or proceeding to the fullest extent and in  
the manner set forth in and permitted by the [Delaware] General Corporation  
Law, and any other applicable law, as from time to time in effect. Such right  
of indemnification shall not be deemed exclusive of any other rights to which  
such director or officers may be entitled apart from the foregoing provisions.  
The foregoing provisions of this Section 8.1 shall be deemed to be a contract  
between the Corporation and each director and officer who serves in such  
capacity at any time while this Article 8 and the relevant provisions, of the  
[Delaware] General Corporation Law and other applicable law, if any, are in  
effect, and any repeal or modification thereof shall not affect any rights or  
obligations then existing, with respect to any state of facts then or  
theretofore existing, or any action, suit or proceeding theretofore, or  
hereafter brought or threatened based in whole or in part upon any such state  
of facts."~~

~~The Company maintains directors and officers liability insurance for  
the benefit of its directors and certain of its officers.~~

~~See also the undertakings set out in response to Item 9 herein.~~

~~Item 7. Exemption from Registration Claimed.~~

~~Not applicable.~~

~~Item 8. Exhibits.~~

~~See Index to Exhibits which is incorporated herein by reference.~~

~~Item 9. Undertakings.~~

~~The undersigned registrant hereby undertakes:~~

~~1. To file, during any period in which offers or sales are being  
made, a post-effective amendment to this registration statement:~~

~~(i) To include any prospectus required by Section 10(a)(3) of  
the Securities Act of 1933;~~

~~(ii) To reflect in the prospectus any facts or events arising  
after the effective date of the registration statement (or~~

~~the most recent post effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the~~

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~~low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than 20 percent change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement;~~

- ~~(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;~~

~~provided, however, that paragraphs (1)(i) and (1)(ii) do not apply if the registration statement is on Form S-3 or Form S-8, and the information required to be included in a post effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the registrant pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in this registration statement.~~

- ~~2. That, for the purpose of determining any liability under the Securities Act of 1933, each such post effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.~~

- ~~3. To remove from registration by means of a post effective amendment any of the securities being registered which remain unsold at the termination of the offering.~~

~~The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the registrant's annual report pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.~~

~~Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the provisions described in Item 6, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act of 1933 and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act of 1933 and will be governed by the final adjudication of such issue.~~

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#### ~~SIGNATURES~~

~~Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the~~

~~undersigned, thereunto duly authorized, in the city of New York, state of New York, on this 8th day of March 2002.~~

~~\_\_\_\_\_ LOEWS CORPORATION~~

~~\_\_\_\_\_ By: /s/ Peter W. Keegan~~

~~\_\_\_\_\_ Peter W. Keegan  
\_\_\_\_\_ Senior Vice President and  
\_\_\_\_\_ Chief Financial Officer~~

~~\_\_\_\_\_ Pursuant to the requirements of the Securities Act of 1933, as  
amended, this registration statement has been signed by the following persons  
in the capacities indicated on March 8, 2002.~~

~~\_\_\_\_\_ Title~~

~~/s/ James S. Tisch \_\_\_\_\_ Director, President, Chief  
\_\_\_\_\_ Executive Officer, Member of the  
James S. Tisch \_\_\_\_\_ Office of the President  
\_\_\_\_\_ (Principal Executive Officer)~~

~~/s/ Peter W. Keegan \_\_\_\_\_ Senior Vice President and Chief  
\_\_\_\_\_ Financial Officer (Principal  
Peter W. Keegan \_\_\_\_\_ Financial Officer and Accounting  
\_\_\_\_\_ Officer)~~

~~/s/ Guy A. Kwan \_\_\_\_\_ Controller  
\_\_\_\_\_ Guy A. Kwan~~

~~\_\_\_\_\_ Director  
\_\_\_\_\_ Joseph L. Bower~~

~~/s/ John Brademas \_\_\_\_\_ Director  
\_\_\_\_\_ John Brademas~~

~~/s/ Paul J. Fribourg \_\_\_\_\_ Director  
\_\_\_\_\_ Paul J. Fribourg~~

~~\_\_\_\_\_ Director  
\_\_\_\_\_ Bernard Myerson~~

~~\_\_\_\_\_ Director  
\_\_\_\_\_ Edward J. Noha~~

~~\_\_\_\_\_ 4~~

~~/s/ Michael F. Price \_\_\_\_\_ Director  
\_\_\_\_\_ Michael F. Price~~

~~/s/ Gloria R. Scott \_\_\_\_\_ Director  
\_\_\_\_\_ Gloria R. Scott~~

~~/s/ Andrew H. Tisch \_\_\_\_\_ Director, Chairman of the Executive  
\_\_\_\_\_ Committee, Member of the Office of  
Andrew H. Tisch \_\_\_\_\_ the President~~

~~/s/ Jonathan M. Tisch~~ ~~Director, Member of the Office of the~~  
~~President~~

~~Jonathan M. Tisch~~

~~/s/ Laurence A. Tisch~~ ~~Director, Co Chairman of the Board~~

~~Laurence A. Tisch~~

~~/s/ Preston R. Tisch~~ ~~Director, Co Chairman of the Board~~

~~Preston R. Tisch~~

~~Director~~

~~Fred Wilpon~~

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#### ~~EXHIBIT INDEX~~

~~Exhibit Description of Exhibits~~  
~~Number~~

~~4.1 Carolina Group 2002 Stock Option Plan, incorporated herein by~~  
~~reference to Exhibit 10.29 to Registrant's Annual Report on Form~~  
~~10-K for the fiscal year ended December 31, 2001 (File No. 1-6541).~~

~~4.2 Restated Certificate of Incorporation of the Registrant, dated~~  
~~October 20, 1987, incorporated herein by reference to Exhibit 3.01~~  
~~to Registrant's Report on Form 10-K for the fiscal year ended~~  
~~December 31, 2001 (File No. 1-6541).~~

~~4.3 Certificate of Amendment of Certificate of Incorporation of~~  
~~Registrant, dated May 16, 1996, incorporated herein by reference to~~  
~~Exhibit 3.02 to Registrant's report on Form 10-K for the fiscal~~  
~~year ended December 31, 2001 (File No. 1-6541).~~

~~4.3 Certificate of Amendment of Certificate of Incorporation of~~  
~~Registrant, dated May 8, 2001 incorporated herein by reference to~~  
~~Exhibit 3.03 to Registrant's report on Form 10-K for the fiscal~~  
~~year ended December 31, 2001 (File No. 1-6541).~~

~~4.5 Certificate of Amendment of Certificate of Incorporation of~~  
~~Registrant, dated January 30, 2002, incorporated herein by~~  
~~reference to Exhibit 3.04 to Registrant's Annual Report on Form~~  
~~10-K for the fiscal year ended December 31, 2001 (File~~  
~~No. 1-6541).~~

~~4.6 By Laws of the Registrant, as amended through February 20, 2001,~~  
~~incorporated herein by reference to Exhibit 3.02 to the~~  
~~Registrant's Annual Report on Form 10-K for the fiscal year ended~~  
~~December 31, 2000 (File No. 1-6541).~~

~~5.1 Opinion of Barry Hirsch, Esq.~~

~~23.1 Consent of Barry Hirsch, Esq. (included in Exhibit 5.1).~~

~~23.2 Consent of Deloitte & Touche LLP.~~

~~LOEWS CORPORATION  
667 Madison Avenue  
New York, New York 10021-8087~~

~~March 8, 2002~~

~~Loews Corporation  
667 Madison Avenue  
New York, New York 10021-8087~~

~~Ladies and Gentlemen:~~

~~I am providing this opinion as General Counsel of Loews Corporation, a Delaware corporation (the "Company"), in connection with the registration under the Securities Act of 1933, as amended, of 1,500,000 shares of its Carolina Group stock, \$0.01 par value (the "Shares"), to be offered pursuant to the Carolina Group 2002 Stock Option Plan (the "Plan"). In connection therewith, I have examined or am otherwise familiar with the Company's Certificate of Incorporation, the Company's By Laws, the Plan, the Company's Registration Statement on Form S-8 (the "Registration Statement") relating to the Shares, relevant resolutions of the Board of Directors of the Company, and such other documents and instruments as I have deemed necessary for the purposes of this opinion. I hold options to purchase share of Loews common stock, par value \$1.00 per share. Loews common stock is another class of common stock of the Company.~~

~~Based upon the foregoing, I am of the opinion that the Shares are duly authorized for issuance and when issued in accordance with the provisions of the Plan will be legally issued, fully paid and non-assessable shares of the Company.~~

~~I hereby consent to the filing of this opinion as an exhibit to the Registration Statement.~~

~~Very truly yours,~~

~~/s/ Barry Hirsch~~

~~Barry Hirsch, Esq.  
Senior Vice President,  
Secretary and General Counsel~~

~~INDEPENDENT AUDITORS' CONSENT~~

~~We consent to the incorporation by reference in this Registration Statement of Loews Corporation on Form S-8 of our report dated February 14, 2002, appearing in the Annual Report on Form 10-K of Loews Corporation for the year ended December 31, 2001.~~

~~DELOITTE & TOUCHE LLP  
New York, New York  
March 5, 2002~~