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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| ) | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
|---|--|
|   | Instruction 1(b).  |

FORM 4

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| obligation<br>Instructio  | ns may continue<br>on 1(b).   | e. See                                     |  | Filed                                      |  | nt to Sectior  |             |  |           |  |                | f 1934             |   |  | hours                          | per resp   | onse:   | 0.5       |
|---|---|--|--|--|--|--|-------------|--|-----------|--|----------------|--------------------|---|--|--------------------------------|--|---|-----------|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Boardwalk Pipelines Holding Corp. |   |  |  |  | or Section 30(h) of the Investment Company Act of 1940<br>2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Boardwalk Pipeline Partners, LP</u> [ BWP ] |  |             |  |           |  |                | Officer (giv       |   | Person<br>X  | 10% Ow<br>Other (s             | ner  |   |           |
| (Last) (First) (Middle) 3800 FREDERICA STREET   |   |  |  |  | 3. Date (<br>11/15/2   | of Earliest Ti<br>2005   | ransa       | ction (Mon   | th/Da     | ay/Year)   |                |                    |   | below)   |                                |  | below)  |           |
| (Street)<br>OWENSBORO KY 42301  |   |  |  |  | endment, Da  | ate of   | Original Fi | led (N   | Month/Day | 'Year)   |                | 6. Indiv           |   | l by One   | Reporti                        | heck Applic<br>ng Person<br>ne Reportir                                  | ŕ   |           |
| (City)  | (Sta  | ate)                                       | (Zip)  |  |  |  |             |  |           |  |                |                    |   |  |                                |  |   |           |
|   |   | ٦  | able I - Nor   | n-Deriva                                   | tive S   | Securities   | s Ace       | quired,  | Dis       | posed o  | f, or B        | Benef              | icially O   | wned   |                                |  |   |           |
| 1. Title of Security (Instr. 3)   |   |  |  | 2. Transaction<br>Date<br>(Month/Day/Year) |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |             | Code (Instr.   |           | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 |                |                    |   |  | Form:                          | Direct<br>Indirect<br>tr. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|   |   |  |  |  |  |  |             | Code   | v         | Amount   |                | A) or<br>D)        | Price   | (Instr. 3 and  |                                |  |   | (1130. 4) |
| Common Units representing limited partner interests                                       |   |  |  | 11/15/2                                    | 11/15/2005   |  | 11/15/2005  |  |           | 53,256,  | ,122           | A                  | (1)   | 53,256   | ,122                           | I  | <b>)</b> <sup>(2)</sup>   | (2)       |
|   |   |  | Table II -   |  |  | curities /   |             |  |           |  |                |                    |   | ned  |                                |  | ¥   |           |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Code                                       |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |             | 6. Date Exercisat<br>Expiration Date<br>(Month/Day/Year) |           | e Securities Under   |                | derlying<br>curity | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numb<br>derivativ<br>Securiti<br>Benefic<br>Owned<br>Followin<br>Reporte<br>Transac | ve<br>ies<br>ially<br>ng<br>ed | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |           |
|   |   |  |  | Code                                       | v  | (A)  | (D)         | Date<br>Exercisab  |           | Expiration<br>Date   | Title          | Nu                 | nount or<br>Imber of<br>ares                        |  | (Instr. 4)                     |  |   |           |
| Subordinated<br>Units<br>representing<br>limited<br>partner<br>interasts                  | (3)   | 11/15/2005                                 | 11/15/2005   | J <sup>(1)</sup>                           |  | 33,093,878   |             | (3)  |           | (3)  | Commo<br>Units |                    | 3,093,878   | (3)  | 33,093                         | 3,878  | D <sup>(2)</sup>  | (2)       |

1. Name and Address of Reporting Person\* Boardwalk Pipelines Holding Corp.

| (Last)  | (First)              | (Middle)          |       |  |  |
|---|----------------------|-------------------|-------|--|--|
| 3800 FREDERIC   | A STREET             |                   |       |  |  |
| (Street)  |                      |                   |       |  |  |
| OWENSBORO   | KY                   | 42301             | 42301 |  |  |
| (City)  | (State)              | (Zip)             |       |  |  |
| (=,)  |                      |                   |       |  |  |
| 1. Name and Address   | of Reporting Person* |                   |       |  |  |
|   |                      |                   |       |  |  |
| 1. Name and Address   |                      | (Middle)          |       |  |  |
| 1. Name and Address LOEWS COR                               | P (First)            | (Middle)          |       |  |  |
| 1. Name and Address<br>LOEWS COR<br>(Last)                  | P (First)            | (Middle)          |       |  |  |
| 1. Name and Address<br>LOEWS COR<br>(Last)<br>667 MADISON A | (First)<br>AVENUE    | (Middle)<br>10021 |       |  |  |

### Explanation of Responses:

1. On November 15, 2005, in connection with the Issuer's initial public offering of common limited partnership units, Boardwalk Pipelines Holding Corp. (BPHC) contributed assets to the Issuer and received 53,256,122 common units and 33,093,878 subordinated limited partnership units of the Issuer. Loews Corpoation owns 100% of BPHC and thus beneficially owns all the reported securities. Information regarding Loews is set forth on Exhibit 99 to this Form 4.

2. BPHC directly owns all securities reported on this Form 4, Loews?s ownership form is indirect, through BPHC.

3. Each subordinated unit will convert into one common unit at the end of the subordination period. The subordination period will end at such time as the Issuer has earned and paid (a) the minimum quarterly distribution on all of its outstanding units for three consecutive four quarter periods or (b) 150% of the minimum quarterly distribution on all outstanding units for one four quarter period. The subordinated units will also convert into common units if the Issuer's general partner is removed without cause and units held by affiliates of the general partner are not voted in favor of such removal. The subordinated units have no expiration date.

### Remarks:

#### /s/ Jamie Buskill, Chief Financial Officer, Boardwalk Pipelines 11/17/2005 Holding Corp.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

| Name:                              | Loews Corporation                        |
|------------------------------------|--|
| Address:                           | 667 Madison Avenue<br>New York, NY 10021 |
| Designated Filer:                  | Boardwalk Pipelines Holding Corp.        |
| Issuer & Ticker Symbol:            | Boardwalk Pipeline Partners, LP (BWP)    |
| Date of Event Requiring Statement: | 11/15/05                                 |
|                                    |  |