FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

W	ashing	ton, D).C.	2054	9

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SIEGEL KENNETH I</u>				2. Issuer Name and Ticker or Trading Symbol LOEWS CORP [L]						(Che	ck all appli Directo	ector 10% Ow		∕₀ Own∈	er				
(Last) (First) (Middle) 667 MADISON AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 02/11/2021							7	below)	Other (specify below) e President					
(Street) NEW Y	ORK N	Y	10065-80	087	4. If Amendment, Date of				of Original Filed (Month/Day/Year)				6. Inc	Form f	vidual or Joint/Group Filing (Check A Form filed by One Reporting Pers Form filed by More than One Rep Person			on	
(City)	(5	State)	(Zip)										. 5.55						
		Tab	le I - No	n-Deriv	ative S	ecurit	ies Acc	quired,	Dis	posed o	of, or	Bene	ficiall	y Owned	l k				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		of I ct Be	7. Nature of Indirect Beneficial Ownership		
									v	Amount	(<i>t</i>	() or ()	Price	Transac (Instr. 3	tion(s)		(111	(Instr. 4)	
Common Stock			02/11/	/2021			M		7,413		A ⁽¹⁾	\$ <mark>0</mark>	7,413		D				
Common Stock			02/11/2021				F		3,946		D ⁽²⁾	\$47.99	3,467		D				
Common Stock			02/12/2021				M		7,539	A ⁽³⁾ \$		\$0	11,006		D				
Common Stock			02/12/	02/12/2021			F		4,013		D ⁽⁴⁾	\$48.22	6,993		D				
		٦	Гable II -							osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transacti Code (Ins B)	on of tr. Der Sec Acq (A) Dis of (I	ivative curities quired or posed D)	6. Date Exercisa Expiration Date (Month/Day/Yea		•	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	ship ((D) (rect (Beneficia Ownershi t (Instr. 4)	

Explanation of Responses:

(5)

(5)

02/11/2021

02/12/2021

Restricted

Stock

Units Restricted

Stock

Represents the conversion upon vesting of restricted stock units ("RSUs") into common stock. On February 11, 2019, the Reporting Person was awarded 14,827 RSUs, subject to the Issuer achieving a predetermined level of performance based income ("PBI Metric") for 2019. The Issuer's Compensation Committee determined that the Issuer achieved the PBI Metric on February 10, 2020 and the 2019 RSUs were then reported on a Form 4 filed with the Securities and Exchange Commission (the "SEC"). 50% of these RSUs vested on February 11, 2021. The remaining 2019 RSUs will vest on February 11, 2022. Shares of the Issuer's common stock will be delivered to the Reporting Person within 30 days after vesting, subject to any election to defer delivery of shares by the Reporting Person.

Date

Exercisable

(3)

(A) (D)

7,413

7,539

Code

M

Expiration

(1)

(3)

Title

Comm

Stock

Commo

Stock

- 2. The Reporting Person is reporting the withholding, by the Issuer, of 3,946 shares of common stock that vested in respect of the 2019 RSUs on February 11, 2021 but were not issued in order to satisfy the Reporting Person's tax withholding obligations in connection therewith.
- 3. Represents the conversion upon vesting of RSUs into common stock. On February 12, 2018, the Reporting Person was awarded 15,001 RSUs, subject to the Issuer achieving a PBI Metric for 2018. The Issuer's Compensation Committee determined that the Issuer achieved the PBI Metric on February 11, 2019 and the 2018 RSUs were then reported on a Form 4 filed with the SEC. 50% of these RSUs (along with additional RSUs awarded to the reporting Person on account of dividend equivalent rights) previously vested on February 12, 2020. The remaining 2018 RSUs vested on February 12, 2021.
- 4. The Reporting Person is reporting the withholding, by the Issuer, of 4,013 shares of common stock that vested in respect of the 2018 RSUs on February 12, 2021 but were not issued in order to satisfy the Reporting Person's tax withholding obligations in connection therewith
- 5. Each RSU represents a contingent right to receive one share of the Issuer's common stock

/s/ Thomas H. Watson, by 02/16/2021 power of attorney for Kenneth I. Siegel

** Signature of Reporting Person Date

of Shares

7,413

7,539

\$<mark>0</mark>

\$<mark>0</mark>

7,414

0

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.