FORM 13F

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended March 31, 2013

Check here if Amendment: [ ]; Amendment Number: -------

This Amendment:

[ ] is a restatement.

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Loews Corporation

Address: 667 Madison Avenue New York New York 10065
(Street) (City) (State) (Zip)

Form 13F File Number: 28-217

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gary W. Garson

Title: General Counsel and Senior Vice President

Phone: 212-521-2932

Signature, Place, and Date of Signing:

/s/ Gary W. Garson
(Signature)

Place: 667 Madison Avenue New York New York 10065
(Street) (City) (State) (Zip)

Date: May 13, 2013

Loews Corporation ("Loews"), by virtue of its approximately 90% ownership of voting securities of CNA Financial Corporation whose business address is 333 South Wabash Avenue, Chicago, Illinois 60604 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type:

[ ] 13F HOLDINGS REPORT.

[ ] 13F NOTICE.

[X] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager.

Form 13F File Number: 28-346

Name: CNA Financial Corporation

FORM 13F SUMMARY PAGE

REPORT SUMMARY

Number of Other Included Managers: NONE.

Form 13F Information Table Entry Total: 172

Form 13F Information Table Value Total: $17,014.2 (million)

List of Other Included Managers: NONE.

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/ Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares) Sole	Shared	None
ADVANCE AUTO PARTS INC	Common	00751Y106	1,653	20,000	SH		Sole		20,000		
AMERICAN CAPITAL AGENCY CORP	Common	02503X105	3,934	120,000	SH		Sole		120,000		
AMERICAN INTERNATIONAL GROUP	Common	026874784	10,342	266,400	SH		Sole		266,400		
AMKOR TECHNOLOGY	Common	031652100	240	60,000	SH		Sole		60,000		
ANADARKO PETROLEUM CORP	Common	032511107	1,380	15,775	SH		Sole		15,775		
ANNALY CAPITAL MGMT 5% 2015/05/15	Corp	035710AB8	2,073	2,000,000	PRN		Sole		2,000,000		
APACHE CORP	Common	037411105	315	4,080	SH		Sole		4,080		
APPLE INC	Common	037833100	11,066	25,000	SH		Shared Defined				25,000
APPLE INC	Common	037833100	157	355	SH		Sole		355		
ARC DOCUMENT SOLUTIONS INC	Common	00191G103	32	10,825	SH		Sole		10,825		
ARTIO GLOBAL INVESTORS INC	Common	04315B107	61	22,400	SH		Sole		22,400		
ASSURANT INC	Common	04621X108	236	5,250	SH		Sole		5,250		
AURICO GOLD INC	Common	05155C105	2,328	370,048	SH		Sole		370,048		
	TOTAL		33,817								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/ Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares) Sole	Shared	None
AURIZON MINES LTD	Common	05155P106	3,831	874,928	SH		Sole		874,928		
AVNET INC	Common	053807103	295	8,150	SH		Sole		8,150		
BAKER HUGHES INC	Common	057224107	263	5,675	SH		Sole		5,675		
BANK OF AMERICA	Common	060505104	6,090	500,000	SH		Shared Defined				500,000
BANK OF AMERICA	Common	060505104	152	12,443	SH		Sole		12,443		
BANK OF AMERICA	Warrant	060505153	1,523	125,000	SH	Call	Sole		125,000		
BARRICK GOLD	Common	067901108	9,620	327,221	SH		Sole		327,221		
BECTON DICKINSON AND CO	Common	075887109	227	2,375	SH		Sole		2,375		
BOEING CO	Common	097023105	258	3,000	SH		Sole		3,000		
BP PLC-SPONS ADR	Common	055622104	304	7,190	SH		Sole		7,190		
BROCADE COMMUNICATIONS	Common	111621306	2,193	380,000	SH		Sole		380,000		
	TOTAL		24,756								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/ Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares) Sole	Shared	None
BOARDWALK PIPELINE COMMON UNITS	Common	096627104	3,010,708	102,719,466	SH		Sole		102,719,466		
CAL DIVE INTERNATIONAL INC	Common	12802T101	87	48,328	SH		Sole		48,328		
CAMECO CORP	Common	13321L108	208	10,000	SH		Sole		10,000		
CAPITAL ONE FINANCIAL CORP	Common	14040H105	10,990	200,000	SH		Sole		200,000		
CAPLEASE INC	Common	140288101	238	37,298	SH		Sole		37,298		
CARDINAL HEALTH	Common	14149Y108	832	20,000	SH		Sole		20,000		
CARPENTER TECHNOLOGY	Common	144285103	301	6,100	SH		Sole		6,100		
CASTLE A.M. & CO	Common	148411101	187	10,700	SH		Sole		10,700		
CBS CORP-CLASS B NON VOTING	Common	124857202	3,502	75,000	SH		Shared Defined				75,000
CF INDUSTRIES HOLDINGS INC	Common	125269100	12,755	67,000	SH		Sole		67,000		
CHARTER COMMUNICATION-A	Common	16117M305	5,209	50,000	SH		Shared Defined				50,000
CIENA CORP	Common	171779309	1,601	100,000	SH		Sole		100,000		
	TOTAL		3,046,618								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/ Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares) Sole	Shared	None
CISCO SYSTEMS INC	Common	17275R102	8,985	430,000	SH		Sole		430,000		
CITIGROUP INC	Common	172967424	644	14,548	SH		Sole		14,548		
CNA FINANCIAL CORP	Common	126117100	7,923,490	242,382,673	SH		Sole		242,382,673		
CNO FINANCIAL GROUP INC	Common	12621E103	379	33,100	SH		Sole		33,100		
COEUR D'ALENE MINES CORP	Common	192108504	2,613	138,544	SH		Sole		138,544		
COMCAST CORP-SPECIAL CL A	Common	20030N200	555	14,000	SH		Sole		14,000		
COMSTOCK MINING	Common	205750102	223	111,020	SH		Sole		111,020		
DEERE & CO	Common	244199105	387	4,500	SH		Sole		4,500		
DELL INC	Common	24702R101	192	13,375	SH		Sole		13,375		
DELPHI AUTOMOTIVE PLC	Common	G27823106	238	5,350	SH		Sole		5,350		
DENBURY RESOURCES INC	Common	247916208	9,418	505,000	SH		Sole		505,000		
DEVON ENERGY CORPORATION	Common	25179M103	367	6,500	SH		Sole		6,500		
DIAMOND OFFSHORE DRILLING	Common	25271C102	4,876,477	70,104,620	SH		Sole		70,104,620		
DU PONT E.I. DE NEMOURS	Common	263534109	1,966	40,000	SH		Sole		40,000		

Name of Issuer	Title of Class	CUSIP Number	Value (x$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Managers	Sole	Shared	None
EXETER RESOURCE	Common	301835104	765	642,545	SH		Sole			642,545	
	TOTAL		12,826,699								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares) Sole	Shared	None
FEDEX CORP	Common	31428X106	923	9,400	SH		Sole			9,400	
GASLOG LTD	Common	G37585109	6,719	522,500	SH		Sole			522,500	
GASLOG LTD	Common	G37585109	2,894	225,000	SH		Shared Defined				225,000
GENERAL MOTORS CO	Common	37045V100	8,346	300,000	SH		Sole			300,000	
GENERAL MOTORS CO	Warrant	37045V126	1,135	40,800	SH	Call	Sole			40,800	
GLAXO SMITH KLINE PLC-SPON ADR	Common	37733W105	2,346	50,000	SH		Sole			50,000	
GLOBAL CASH ACCESS HOLDINGS	Common	378967103	270	38,344	SH		Sole			38,344	
GOLDCORP INC	Common	380956409	2,018	60,000	SH		Sole			60,000	
GOLDMAN SACHS GROUP INC	Common	38141G104	221	1,500	SH		Sole			1,500	
GRANITE REAL ESTATE INVESTMENT	Common	387437114	260	6,800	SH		Sole			6,800	
GREEN PLAINS RENEWABLE ENERGY	Common	393222104	4,655	406,900	SH		Sole			406,900	
HARTE-HANKS INC	Common	416196103	117	15,064	SH		Sole			15,064	
HEWLETT-PACKARD	Common	428236103	6,768	283,895	SH		Sole			283,895	
	TOTAL		36,672								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares) Sole	Shared	None
HOSPITALITY PROPERTIES TRUST	Common	44106M102	233	8,500	SH		Sole			8,500	
IAMGOLD CORP	Common	450913108	3,243	449,638	SH		Sole			449,638	
ICONIX BRAND GROUP INC	Common	451055107	233	9,000	SH		Sole			9,000	
INFINERA CORP	Common	45667G103	2,520	360,000	SH		Sole			360,000	
INNOSPEC INC	Common	45768S105	213	4,800	SH		Sole			4,800	
INTERPUBLIC GROUP OF COS INC	Common	460690100	256	19,650	SH		Sole			19,650	
INTL BUSINESS MACHINES CORP	Common	459200101	1,887	8,849	SH		Sole			8,849	
INVESCO LTD	Common	G491BT108	211	7,300	SH		Sole			7,300	
JAGUAR MINING INC	Common	47009M103	199	331,092	SH		Sole			331,092	
JOHNSON & JOHNSON	Common	478160104	15,200	186,432	SH		Sole			186,432	
JONES GROUP INC	Common	48020T101	145	11,378	SH		Sole			11,378	
JPMORGAN CHASE & CO	Common	46625H100	4,746	100,000	SH		Shared Defined				100,000
JPMORGAN CHASE & CO	Common	46625H100	13,808	290,933	SH		Sole			290,933	
	TOTAL		42,894								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/ Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares) Sole	Shared	None
KIMBER RESOURCES	Common	49435N101	120	641,515	SH		Sole		641,515		
KINROSS GOLD	Common	496902404	7,434	937,510	SH		Sole		937,510		
KOBEX MINERALS	Common	49989C105	150	238,285	SH		Sole		238,285		
L-3 COMMUNICATIONS	Common	502424104	208	2,571	SH		Sole		2,571		
LEGG MASON INC	Common	524901105	259	8,064	SH		Sole		8,064		
LINCOLN NATIONAL CORP	Common	534187109	587	18,000	SH		Sole		18,000		
LOWE'S COS INC	Common	548661107	758	20,000	SH		Sole		20,000		
MAG SILVER CORP	Common	55903Q104	2,001	210,888	SH		Sole		210,888		
MANITOWOC COMPANY INC	Common	563571108	3,598	175,000	SH		Shared Defined				175,000
MARKET VECTORS JR GOLD MINER	Common	57060U589	3,566	213,000	SH		Sole		213,000		
MARTIN MARIETTA MATERIALS	Common	573284106	3,061	30,000	SH		Sole		30,000		
MERCK & CO. INC.	Common	58933Y105	462	10,442	SH		Sole		10,442		
METLIFE INC	Common	59156R108	570	15,000	SH		Sole		15,000		
	TOTAL		22,774								

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MICROSOFT CORP	Common	594918104	19,658	687,092	SH		Sole		687,092		
MIDWAY GOLD CORP	Common	598153104	237	197,679	SH		Sole		197,679		
MONSTER WORLDWIDE INC	Common	611742107	69	13,575	SH		Sole		13,575		
MORGANS HOTEL GROUP CO	Common	61748W108	5,634	951,700	SH		Sole		951,700		
MUELLER WATER PRODUCTS INC-A	Common	624758108	194	32,689	SH		Sole		32,689		
NASDAQ OMX GROUP	Common	631103108	9,367	290,000	SH		Sole		290,000		
NATIONAL OILWELL VARCO INC	Common	637071101	14,857	209,998	SH		Sole		209,998		
NEWMONT MINING	Common	651639106	10,891	260,000	SH		Sole		260,000		
NOVACOPPER INC	Common	66988K102	317	173,076	SH		Sole		173,076		
NOVAGOLD RESOURCES INC	Common	66987E206	3,770	1,038,460	SH		Sole		1,038,460		
OCCIDENTAL PETROLEUM CORP	Common	674599105	1,196	15,260	SH		Sole		15,260		
OMNICOM GROUP	Common	681919106	222	3,775	SH		Sole		3,775		
ORACLE CORP	Common	68389X105	12,301	380,365	SH		Sole		380,365		
	TOTAL		78,713								

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									Sole	Shared	None
P G & E CORP	Common	69331C108	307	6,898	SH		Sole			6,898	
PAN AMERICAN SILVER CORP	Common	697900108	693	42,176	SH		Sole			42,176	
PARK STERLING CORP	Common	70086Y105	115	20,415	SH		Sole			20,415	
PFIZER INC	Common	717081103	8,424	291,905	SH		Sole			291,905	
PMC - SIERRA INC	Common	69344F106	2,037	300,000	SH		Sole			300,000	
PNC FINANCIAL SERVICES GROUP	Common	693475105	8,830	132,789	SH		Sole			132,789	
PPL CORPORATION	Common	69351T106	939	30,000	SH		Sole			30,000	
PRETIUM RESOURCES INC	Common	74139C102	2,268	286,003	SH		Sole			286,003	
REINSURANCE GROUP OF AMERICA	Common	759351604	477	8,000	SH		Sole			8,000	
RENT-A-CENTER INC	Common	76009N100	272	7,364	SH		Sole			7,364	
ROYAL DUTCH SHELL PLC-ADR	Common	780259206	226	3,464	SH		Sole			3,464	
RUBICON MINERALS CORP	Common	780911103	3,407	1,401,817	SH		Sole			1,401,817	
SANDSTORM GOLD	Common	80013R206	2,732	288,626	SH		Sole			288,626	
	TOTAL		30,727								

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP Number	Column 4: Value (x$1000)	Column 5: Shares or Principal Amount	Column 6: SH/PRN	7: Put/ Call	Column 8: Investment Discretion	Column Other Managers	Voting Authority(Shares)		
									Sole	Shared	None
SCHLUMBERGER LTD	Common	806857108	11,608	155,000	SH		Sole			155,000	
SCHWAB CHARLES CORP	Common	808513105	2,123	120,000	SH		Sole			120,000	
SPRINT NEXTEL	Common	852061100	361	58,061	SH		Sole			58,061	
STAPLES INC	Common	855030102	5,131	382,021	SH		Sole			382,021	
STATE STREET CORP	Common	857477103	251	4,250	SH		Sole			4,250	
STILLWATER MINING	Common	86074Q102	6,465	499,963	SH		Sole			499,963	
SUNCOR ENERGY INC	Common	867224107	9,753	325,000	SH		Sole			325,000	
SYNOVUS FINANCIAL CORP	Common	87161C105	50	18,225	SH		Sole			18,225	
TE CONNECTIVITY LTD	Common	H84989104	212	5,050	SH		Sole			5,050	
THORATEC CORP	Common	885175307	825	22,000	SH		Sole			22,000	
TOTAL SA-SPON ADR	Common	89151E109	5,278	110,000	SH		Sole			110,000	
TRAVELERS COS INC	Common	89417E109	1,094	13,000	SH		Sole			13,000	
UBS AG-REG	Common	H89231338	191	12,425	SH		Sole			12,425	
UNITED PARCEL SERVICE-CL B	Common	911312106	5,154	60,000	SH		Sole			60,000	
	TOTAL		48,496								

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URANIUM ENERGY	Common	916896103	150	68,367	SH		Sole		68,367		
VIACOM INC-CLASS B	Common	92553P201	1,537	25,000	SH		Shared Defined				25,000
VIRTUS INVESTMENT PARTNERS	Common	92828Q109	426	2,287	SH		Sole		2,287		
VISTA GOLD CORP	Common	927926303	3,799	1,758,748	SH		Sole		1,758,748		
WELLPOINT INC	Common	94973V107	311	4,700	SH		Sole		4,700		
WELLS FARGO & CO	Common	949746101	9,248	250,000	SH		Sole		250,000		
WESTERN DIGITAL	Common	958102105	8,046	160,000	SH		Sole		160,000		
WET SEAL CL A	Common	961840105	48	16,000	SH		Sole		16,000		
WHITING PETROLEUM CORP	Common	966387102	407	8,000	SH		Sole		8,000		
WPX ENERGY INC	Common	98212B103	501	31,258	SH		Sole		31,258		
XEROX CORP	Common	984121103	894	103,975	SH		Sole		103,975		
XL GROUP PLC	Common	G98290102	218	7,200	SH		Sole		7,200		
ZOLTEK COMPANIES	Common	98975W104	1,434	120,000	SH		Sole		120,000		
	TOTAL		27,019								

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ASHLAND INC	Common	044209954	1,486	20,000	SH	Put	Sole		20,000		
BARRICK GOLD	Common	067901908	8,820	300,000	SH	Call	Sole		300,000		
BARRICK GOLD	Common	067901958	8,820	300,000	SH	Put	Sole		300,000		
CAMECO CORP	Common	13321L958	831	40,000	SH	Put	Sole		40,000		
CARDINAL HEALTH INC	Common	14149Y958	4,162	100,000	SH	Put	Sole		100,000		
CATERPILLAR INC	Common	149123901	30,440	350,000	SH	Call	Shared Defined				350,000
CF INDUSTRIES HOLDINGS INC	Common	125269950	3,807	20,000	SH	Put	Sole		20,000		
CIENA CORP	Common	171779959	3,202	200,000	SH	Put	Sole		200,000		
CITIGROUP INC	Common	172967954	5,309	120,000	SH	Put	Sole		120,000		
CLIFFS NATURAL RESOURCES	Common	18683K951	1,901	100,000	SH	Put	Sole		100,000		
CORNING INC	Common	219350955	2,662	200,000	SH	Put	Sole		200,000		
CUMMINS INC	Common	231021956	4,632	40,000	SH	Put	Sole		40,000		
DU PONT (E.I.) DE NEMOURS	Common	263534959	4,916	100,000	SH	Put	Sole		100,000		
	TOTAL		80,988								

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GENERAL MOTORS CO	Common	37045V900	5,564	200,000	SH	Call	Shared Defined				200,000
GOLDCORP INC	Common	380956959	2,018	60,000	SH	Put	Sole			60,000	
HOME DEPOT INC	Common	437076902	31,401	450,000	SH	Call	Shared Defined				450,000
LOWE'S COS INC	Common	548661957	3,792	100,000	SH	Put	Sole			100,000	
MANITOWOC COMPANY INC	Common	563571908	2,056	100,000	SH	Call	Shared Defined				100,000
MARKET VECTORS JR GOLD	Common	57060U959	2,009	120,000	SH	Put	Sole			120,000	
MARTIN MARIETTA MATERIALS	Common	573284956	3,061	30,000	SH	Put	Sole			30,000	
MERCK & CO. INC.	Common	58933Y955	230	5,200	SH	Put	Sole			5,200	
MICROSOFT CORP	Common	594918954	2,575	90,000	SH	Put	Sole			90,000	
MOLYCORP INC	Common	608753959	520	100,000	SH	Put	Sole			100,000	
NEWMONT MINING CORP	Common	651639956	6,702	160,000	SH	Put	Sole			160,000	
SCHWAB CHARLES CORP	Common	808513955	1,061	60,000	SH	Put	Sole			60,000	
SPDR S&P 500 ETF TRUST	Common	78462F903	626,200	4,000,000	SH	Call	Shared Defined				4,000,000
	TOTAL		687,189								

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TIME WARNER CABLE	Common	88732J907	12,008	125,000	SH	Call	Shared Defined				125,000
UNITED PARCEL SERVICE-CL B	Common	911312956	8,590	100,000	SH	Put	Sole			100,000	
WESTERN DIGITAL CORP	Common	958102905	6,286	125,000	SH	Call	Sole			125,000	
	TOTAL		$ 26,884								
AGGREGATE			$ 17,014,246								