

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO
SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Quarter Ended March 31, 2001

If amended report check here: []

Loews Corporation

Name of Institutional Investment Manager

667 Madison Avenue New York New York 10021

Business Address (Street) (City) (State) (Zip)

Barry Hirsch, Senior Vice President (212) 521-2920

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned Institutional investment manager has caused this report to be signed on its behalf in the City of New York and State of

New York on the 11th day of May, 2001.

Loews Corporation

(Name of Institutional Investment Manager)

By: /s/ Barry Hirsch

(Manual Signature of Person Duly Authorized
to Submit This Report)

Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report):
(List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name: No.:	13F File No.:	Name:	13F File
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Loews Corporation

FORM 13F

Report for the Quarter Ended

March 31, 2001

Loews Corporation ("Loews"), by virtue of its approximately 87% ownership of voting securities of CNA Financial Corporation whose business address is CNA Plaza, Chicago, Illinois 60685 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. Pursuant to General Instruction B of Form 13F, CNA is reporting on behalf of Loews regarding the CNA Securities.

Mr. Laurence A. Tisch and Mr. Preston R. Tisch own in the aggregate approximately 27% of the outstanding Common Stock of Loews. Mr. Laurence A.

Tisch and Mr. Preston R. Tisch are the Co-Chairman of the Board of Loews. Laurence A. Tisch and Preston R. Tisch are brothers and may be deemed to be control persons of Loews.

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:		Item 7:	Item 8:			
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	Investment Discretion		Managers See Instr. v	Voting Authority (Shares)		
						(b) Shared-As Defined In Instr. v	(c)Shared-Other		(a)Sole	(b)Shared	(c)None
AES Corp.	Common	00130H105	\$ 225	4,500	X						4,500
Agnico Eagle Mines Ltd.	Common	008474108	6,046	980,000	X						980,000
Allamerica Finl Corp	Common	019754100	285	5,500	X						5,500
American Natl Ins Co.	Common	028591105	1,411	20,500	X						20,500
Apex Silver Mines Ltd.	Common	G04074103	1,592	200,000	X						200,000
Apex Silver Mines Ltd.	WTS 110402	G04074111	50	167,000	X						167,000
Applica Inc.	Common	03815A106	1,240	200,000	X						200,000
AT&T Corp Liberty Media-A	Common	001957208	560	40,000	X						40,000
Ballard Pwr Sys Inc.	Common	05858H104	212	5,300	X						5,300
Barrick Gold Corp.	Common	067901108	23,078	1,615,000	X						1,615,000
Bear Stearns Cos. Inc.	Common	073902108	1,144	25,000	X						25,000
Belo Corp	Common	080555105	1,235	75,000	X						75,000
Black & Decker Corp	Common	091797100	202	5,500	X						5,500
BMC Software	Common	055921100	430	20,000	X						20,000
Bristol Myers Squibb Co.	Common	110122108	594	10,000	X						10,000
		TOTAL	----- \$ 38,304 -----								

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Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	Investment Discretion		Managers See Instr. v	Voting Authority (Shares)		
						(b) Shared-As Defined In Instr. v	(c)Shared-Other		(a)Sole	(b)Shared	(c)None
Cabelvision Sys Corp	Common	12686C109	260	3,700	X						3,700
Cadiz Inc.	Common	127537108	1,490	150,000	X						150,000
Cambior Inc.	Common	13201L103	93	300,000	X						300,000
Carnival Corp	Common	143658102	210	7,600	X						7,600
Caterpillar Inc.	Common	149123101	4,881	110,000	X						110,000
Chubb Corp.	Common	171232101	1,811	25,000	X						25,000
Cleveland Cliffs Inc.	Common	185896107	4,142	230,100	X						230,100
CMS Energy Corp	Common	125896100	317	10,700	X						10,700
CNA Financial Corp.	Common	126117100	5,585,923	159,457,480	X						159,457,480

Comcast Corp	Common	200300200	285	6,800	X	6,800
Compaq Computer Corp.	Common	204493100	1,463	80,400	X	80,400
Conexant Systems	Common	207142100	137	15,300	X	15,300
Consolidated Frtwys Corp.	Common	209232107	460	68,200	X	68,200
Countrywide Cr Inds	Common	222372104	212	4,300	X	4,300
CTS Corp	Common	126501105	415	20,000	X	20,000
Deere & Co.	Common	244199105	1,817	50,000	X	50,000
Delphi Finl Group Inc	Common	247131105	1,480	50,000	X	50,000
Delta Airlines Inc Del	Common	247361108	2,568	65,000	X	65,000
		TOTAL	----- \$ 5,607,964 -----			
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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item 7:	Item 8:
					Investment Discretion		

					(b) Shared-		Voting Authority (Shares)
					As Defined	(c)Shared-	-----
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole In Instr. v	Other	(a)Sole (b)Shared (c)None
Dollar Thrifty Automotive GP	Common	256743105	1,236	60,000	X		60,000
Dow Chemical Co.	Common	260543103	4,261	135,000	X		135,000
Dow Jones & Co Inc.	Common	260561105	235	4,500	X		4,500
DuPont E.I. De Nemours & Co.	Common	263534109	2,035	50,000	X		50,000
Eaton Corp.	Common	278058102	356	5,200	X		5,200
Echelon Corp	Common	27874N105	249	16,800	X		16,800
Equity Residential Pptys Tr	Common	29476L107	302	5,800	X		5,800
Fairchild Semiconductor Intl	Common	303726103	162	12,200	X		12,200
Frontline Ltd	Common	35906P105	1,742	100,000	X		100,000
Furniture Brands International	Common	360921100	1,689	71,250	X		71,250
Goodyear Tire & Rubber Co	Common	382550101	1,145	48,000	X		48,000
General Elec Co	Common	369604103	306	7,300	X		7,300
General Motors Corp	Common	370442105	2,074	40,000	X		40,000
Glamis Gold Ltd	Common	376775102	1,832	930,000	X		930,000
GPU Inc	Common	36225X100	260	8,000	X		8,000
		TOTAL	----- \$ 17,884 -----				
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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item 7:	Item 8:
					Investment Discretion		

					(b) Shared-		Voting Authority (Shares)
					As Defined	(c)Shared-	-----
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole In Instr. v	Other	(a)Sole (b)Shared (c)None

Gulf CDA Res Ltd	Common	40218L305	1,096	200,000	X	200,000
Hearst-Argyle Television Inc.	Common	422317107	1,030	50,000	X	50,000
Hershey Foods Corp	Common	427866108	229	3,300	X	3,300
Hewlett Packard Co	Common	428236103	625	20,000	X	20,000
Hilton Hotels Corp	Common	432848109	943	90,200	X	90,200
Homestake Mining	Common	437614100	35,142	6,681,000	X	6,681,000
Household Intl Inc	Common	441815107	255	4,300	X	4,300
Intl. Paper Inc.	Common	460146103	6,134	170,000	X	170,000
IBM	Common	459200101	4,809	50,000	X	50,000
Inktomi Corp	Common	457277101	665	100,000	X	100,000
Interstate Bakeries	Common	46072H108	306	20,000	X	20,000
Jabil Circuit Inc	Common	466313103	225	10,400	X	10,400
Jefferson Pilot Corp	Common	475070108	360	5,300	X	5,300
Johnson & Johnson	Common	478160104	306	3,500	X	3,500
Jones Apparel Grp Inc	Common	480074103	333	8,800	X	8,800
Keithley Instrs Inc	Common	487584104	165	10,200	X	10,200
		TOTAL	----- \$ 52,623 -----			

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6: Investment Discretion			Item 7:	Item 8:		
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	(b) Shared- As Defined		Managers See Instr. v	Voting Authority (Shares)		
						In Instr. v	(c)Shared- Other		(a)Sole	(b)Shared	(c)None
Kinross Gold Corp.	Common	496902107	457	915,000	X						915,000
Kroger Co	Common	501044101	281	10,900	X						10,900
Lincoln Natl Corp Ind	Common	534187109	1,274	30,000	X						30,000
Loews Cos. Inc	Common	548661107	257	4,400	X						4,400
Lucent Tech	Common	549463107	167	16,800	X						16,800
Marriott Intl Inc. New	Common	571903202	222	5,400	X						5,400
Marsh & McLennan Cos. Cin	Common	571748102	256	2,700	X						2,700
Maytag Corp.	Common	578592107	3,225	100,000	X						100,000
MBIA Inc	Common	55262C100	1,589	19,700	X						19,700
McGraw Hill Cos Inc	Common	580645109	286	4,800	X						4,800
Med-Design Corp.	Common	583926100	270	20,000	X						20,000
Metromedia Int'l. Group Inc.	Common	591695101	157	50,213	X						50,213
MGIC Invt Corp WIS	Common	552848103	349	5,100	X						5,100
Millipore Corp	Common	601073109	347	7,500	X						7,500

Mine Safety Appliances Co.	Common	602720104	766	30,000	X	30,000
Miramar Mining Corp.	Common	60466E100	345	460,000	X	460,000
		TOTAL	----- \$ 10,248 -----			

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Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	Investment Discretion		Managers See Instr. v	Voting Authority (Shares) (a)Sole (b)Shared (c)Non
					(a)Sole	(b) Shared-As Defined In Instr. v (c)Shared-Other		
Montana Power Co	Common	612085100	217	15,400	X			15,400
Money Group Inc	Common	615337102	332	10,000	X			10,000
Motorola Inc.	Common	620076109	1,183	83,000	X			83,000
National City Corp	Common	635405103	201	7,500	X			7,500
Navistar Int'l. Corp.	Common	63934E108	3,192	140,000	X			140,000
New York Times Co	Common	650111107	221	5,400	X			5,400
News Corp LTD-Spons Adr Prf	Common	652487802	821	30,000	X			30,000
Nortek Inc	Common	656559101	1,094	40,000	X			40,000
Nortel Networks Corp New	Common	656568102	1,405	100,000	X			100,000
Omnicom Group Inc	Common	681919106	829	10,000	X			10,000
On Command Corp.	Common	682160106	537	85,876	X			85,876
On Command Corp.	WTS B 100703	682160122	26	27,920	X			27,920
Overseas Ship-holding Group Inc	Common	690368105	3,711	135,000	X			135,000
Perrigo Co.	Common	714290103	494	50,000	X			50,000
Pitney Bowes Inc	Common	724479100	202	5,800	X			5,800
Placer Dome Inc.	Common	725906101	24,462	2,828,000	X			2,828,000
		TOTAL	\$ 38,927					

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					Investment Discretion				
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	(b) Shared-As Defined In Instr. v	(c)Shared-Other	Managers See Instr. v	Voting Authority (Shares) ----- (a)Sole (b)Shared (c)Non
Potash Corp. Sask Inc.	Common	73755L107	4,061	70,000	X				70,000
Praxair Inc	Common	74005P104	254	5,700	X				5,700
Robert Half Intl Inc	Common	770323103	255	11,400	X				11,400
Ryerson Tull Inc New	Common	78375P107	7,246	72,100	X				72,100

Sapient Corp	Common	803062108	111	15,400	X	15,400
Snap-On Inc.	Common	833034101	1,165	40,000	X	40,000
Sonic Automotive Inc	Common	835456102	468	60,000	X	60,000
Southtrust Corp	Common	844730101	380	8,300	X	8,300
Sovereign Bancorp Inc	Common	845905108	1,482	175,000	X	175,000
Starwood Hotels & Resorts wrldwd	Common	85590A203	289	8,500	X	8,500
Stillwater Mining Co.	Common	86074Q102	226	8,350	X	8,350
Steward WP & Co Ltd	Common	None	760	35,000	X	35,000
St Jude Med Inc	Common	790849103	269	5,000	X	5,000
Symantec Corp	Common	871503108	272	6,500	X	6,500
Teekay Shipping Marshall Islnd	Common	None	2,769	65,000	X	65,000
		TOTAL	\$ 20,007			

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					Investment Discretion		
					(b) Shared-As Defined	(c)Shared-Other	Voting Authority (Shares)
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole In Instr. v		(a)Sole (b)Shared (c)None
Tele Norte Leste Part SA	Common	879246106	163	10,000	X		10,000
Telephone and Data Sys Inc	Common	879433100	281	3,000	X		3,000
Teva Pharm-aceutical Inds	Common	881624209	229	4,200	X		4,200
Textron Inc	Common	883203101	2,842	50,000	X		50,000
Torchmark Corp	Common	891027104	1,553	40,000	X		40,000
United Parcel Service Inc	Common	911312106	319	5,600	X		5,600
USX Marathon Group	Common	902905827	1,347	50,000	X		50,000
Vivendi Universal	Common	92851S204	315	5,200	X		5,200
Wackenhut Corp	Common	929794303	156	15,000	X		15,000
Wellpoint Health Network	Common	94973H108	210	2,200	X		2,200
Wells Fargo & Co. New	Common	949746101	227	4,600	X		4,600
Thoratec Corp	Common	885175307	\$ 2,839	334,000	X		334,000
TIBCO Software Inc	Common	88632Q103	850	100,000	X		100,000
TVX Gold Inc.	Common	87308K101	396	430,000	X		430,000
Viacom Inc.	Common CL A	925524100	254	5,700	X		5,700
Visteon Corp.	Common	92839U107	1,504	100,000	X		100,000
		TOTAL	\$ 13,485				

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						(b) Shared-As Defined In Instr. v		(a)Sole (b)Shared (c)None
Barrick Gold Corp.	Common	067901908	572	40,000(c)	X			40,000(c)
Barrick Gold Corp.	Common	067901958	7,860	550,000(p)	X			550,000(p)
BMC Software	Common	055921900	2,150	100,000(p)	X			100,000(p)
Boeing	Common	097023955	6,964	125,000(p)	X			125,000(p)
Bristol Meyers Squibb Co.	Common	110122958	2,376	400,000(p)	X			400,000(p)
Caterpillar Inc.	Common	149123951	6,657	150,000(p)	X			150,000(p)
Caterpillar Inc.	Common	149123901	4,438	100,000(c)	X			100,000(c)
Chubb Corp.	Common	191232951	5,070	70,000(p)	X			70,000(p)
Compaq	Common	204493950	1,820	100,000(p)	X			100,000(p)
Deere & Co.	Common	244199955	7,268	200,000(p)	X			200,000(p)
Dow Chemical Co.	Common	260543953	5,683	180,000(p)	X			180,000(p)
DuPont E I de Nemours & Co.	Common	263534959	2,035	50,000(p)	X			50,000(p)
Ford Motor Co.	Common	345370950	2,868	100,000(p)	X			100,000(p)
Goodyear Tire & Rubber Co.	Common	382550951	3,101	130,000(p)	X			130,000(p)
Homestake Mining	Common	437614950	6,154	1,170,000(p)	X			1,170,000(p)
Intl Paper Co.	Common	460146903	305	20,000(c)	X			20,000(c)
Intl Paper Co.	Common	460146953	7,216	200,000(p)	X			200,000(p)
		TOTAL	\$ 72,537					

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:		Item 7:	Item 8:
					Investment Discretion			
	Title	CUSIP	Fair Market	Shares or	(b) Shared-		Managers	Voting Authority (Shares)
Name of Issuer	Class	Number	Value (In	Principal	(a)Sole	As Defined	See	-----
			Thousands)	Amount		In Instr. v	Instr. v	(a)Sole (b)Shared (c)None
						(c)Shared-		
						Other		
JP Morgan	Common	46625H950	1,796	40,000(p)	X			40,000(p)
Maytag Corp.	Common	578592907	1,616	50,000(c)	X			50,000(c)
Maytag Corp.	Common	578592957	6,450	200,000(p)	X			200,000(p)
Motorola	Common	620076959	1,426	100,000(p)	X			100,000(p)
Navistar Int'l. Corp.	Common	63934E958	2,280	100,000(p)	X			100,000(p)
Navistar	Common	63934E908	912	40,000(c)	X			40,000(c)
Omnicom Group Inc.	Common	681919956	2,486	30,000(p)	X			30,000(p)
Placer Dome	Common	725906901	2,595	300,000(c)	X			300,000(c)
Placer Dome	Common	725906951	3,244	375,000(p)	X			375,000(p)
Potash Corp. Sask Inc.	Common	73755L957	5,801	100,000(p)	X			100,000(p)
Salton Inc.	Common	795757953	395	26,000(p)	X			26,000(p)
Visteon Corp.	Common	92839U957	1,504	100,000(p)	X			100,000(p)
		TOTAL	----- \$ 30,505					
	AGGREGATE	TOTAL	----- \$ 5,902,484 =====					