FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| - 1 | haura nor roonanas | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HARRIS WALTER L | | | | | | 2. Issuer Name and Ticker or Trading Symbol LOEWS CORP [L] | | | | | | | | neck all ap | plicable) ctor | | erson(s) to Iss | wner | |
|---|--|--|---|----------------------|------|---|---|---|---|--|--------------------|--|---|---|---|--|---|---------------------------------------|--|
| | (Firs WS CORPO ISON AVE | RATION | (liddle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021 | | | | | | | | Offi bel | cer (give t | tle | Other (below) | specify | |
| | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | |
| (Street) NEW YOU | RK NY | 10 | 0065 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (Sta | te) (Z | ip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | 2. Transac Date (Month/Da | Executy/Year) if any | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | (A) or 3, 4 and | 5. Amour Securitie Beneficia Owned F Reported | | For (D) | Ownership rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Trans | action(s) 3 and 4) | | | (Instr. 4) | |
| Common Stock | | | | 03/01/2 | 2021 | | | | М | | 1,500 | A | \$43.1 | 4 | 16,116 | | D | | |
| Common Stock 03/01/ | | | | 2021 | | | | D | | 1,330 | D | \$48.6 | 2 | 14,786 | | D | | | |
| Common Stock 03/01/2 | | | | 2021 | | | | S | | 170 | D | \$49.31 | 9.31 ⁽¹⁾ 14, | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Executi if any (Month/ | | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerci Expiration Da (Month/Day/Y | | ite | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an | of s g Security | 8. Price Derivat Securit (Instr. 5 | deriva Secur Bene Owne Follor Repo | rities ficially d wing rted action(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | 1 | | | | | |
| Stock Appreciation Right | \$43.14 | 03/01/2021 | | | M | | | 1,500 | 03/31/2 | 2011 | 03/31/2021 | Common Stock | 1,500 | \$0 ⁽²⁾ | | 0 | D | | |

Explanation of Responses:

- 1. Represents the weighted average price of multiple transactions with a range of prices between \$48.62 and \$49.34. The Reporting Person, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- 2. The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

/s/ Thomas H. Watson by power of attorney for Walter L. 03/02/2021 **Harris**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.