

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 16)
--

CHAMPION INTERNATIONAL CORPORATION

(Name of Issuer)

Common Stock

(Title of Class of Securities)

15852 51 0

(CUSIP Number)

Barry Hirsch, Senior Vice President and Secretary
Loews Corporation
667 Madison Avenue, New York, New York 10021 (212) 545-2920

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

July 31, 1995

(Date of Event which Required Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box ____.

Check the following box if a fee is being paid with the statement ____.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1

SCHEDULE 13D

CUSIP No. 15852 51 0

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

LOEWS CORPORATION
IRS Identification No. 13-2646102

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / /

N/A

(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO

ITEMS 2(d) OR 2(e)

/ ___/

N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

NUMBER OF 7,595,400

SHARES

8 SHARED VOTING POWER

BENEFICIALLY OWNED BY 43,453

EACH	-----
REPORTING PERSON WITH	9 SOLE DISPOSITIVE POWER
	7,595,400

	10 SHARED DISPOSITIVE POWER
	43,453

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	7,638,853

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	/ /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	8.34%

14 TYPE OF REPORTING PERSON*	
	HC

Page 2

This Amendment No. 16 to Schedule 13D filed by Loews Corporation, a Delaware corporation, ("Loews"), relates to the Common Stock, \$0.50 par value per share (the "Shares"), of Champion International Corporation, a New York corporation (the "Issuer"), and is being filed pursuant to Rule 13d-2 under the Securities Exchange Act of 1934, as amended.

Item 5. Interest in Securities of the Issuer

Item 5 is hereby supplemented as follows:

"During the period July 13, 1995 through and including August 1, 1995, Loews sold an aggregate of 1,422,400 Shares, as set forth in the table below. All of the transactions described below were effected by Loews on the New York Stock Exchange.

Date	Number of Shares Sold	Price Per Share
----	-----	-----
July 13, 1995	125,000	\$58.250
July 13, 1995	200,000	58.188
July 14, 1995	100,000	57.500
July 17, 1995	100,000	57.50
July 31, 1995	59,800	56.375
July 31, 1995	60,200	56.50
July 31, 1995	388,500	56.625
July 31, 1995	105,000	56.75
August 1, 1995	50,000	55.75
August 1, 1995	30,900	56.00
August 1, 1995	12,200	56.125
August 1, 1995	107,200	56.25
August 1, 1995	28,700	56.375
August 1, 1995	54,900	56.50

"In addition on July 20, 1995 \$1,510,000 principal amount of Issuer's 6.5% Convertible Subordinated Debentures owned by a subsidiary (the "Subsidiary"), as previously reported, were converted into 43,453 Shares in accordance with the terms of such Debenture, which had been called for redemption by the Issuer.

"Accordingly, as of August 1, 1995 Loews owns directly 7,595,400 Shares, representing approximately 8.29% of the total number of Shares outstanding. In addition after giving effect to the 43,453 Shares owned by the Subsidiary, Loews may be deemed to own beneficially an aggregate of 7,638,853 Shares, representing 8.34% of the total number of Shares outstanding."

SIGNATURE

The undersigned certifies that after reasonable inquiry and to the best of its knowledge and belief, the information set forth in this Statement is true, complete and correct.

LOEWS CORPORATION

Dated: August 1, 1995

By: Guy A. Kwan
 Controller

