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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F HOLDINGS REPORT

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO SECTION 13(f)OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

March 31, 1999

Report for the Quarter Ended

(Please read in		before preparing						
If amended report check here:	[]							
Loews Corporation								
Name of Institutional Investmen								
667 Madison Avenue		New York	New York	10021				
		(City)						
Barry Hirsch, Senior Vice Pre	sident	(212) 521-29	920					
Name, Phone No., and Title of P								
Intentional misstatements or Violations. See 18 U.S.C	omissions of the contract of t	of facts constitu 15 U.S.C. 78ff(a)	ite Federal Cr	iminal 				
The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted. Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned Institutional investment manager has caused this report to be signed on its behalf in the City of New York and State of New York								
on the 14th day of May	, 1999.							
		Corporation						
		of Institutional						
		/s/ Barry Hirsch						
		al Signature of F to Submit T	Person Duly Au					
Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report): (List in alphabetical order).								
13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.								
Name: 13F	File No.:			ile No.:				
1. None	(6.						
2.		7. 						
3.		8.						
4.		9.						
5.	:	10.						

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Loews Corporation

FORM 13F

Report for the Quarter Ended

March 31, 1999

Loews Corporation ("Loews"), by virtue of its approximately 85% ownership of voting securities of CNA Financial Corporation whose business address is CNA Plaza, Chicago, Illinois 60685 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. Pursuant to General Instruction B of Form 13F, CNA is reporting on behalf of Loews regarding the CNA Securities.

Mr. Laurence A. Tisch and Mr. Preston R. Tisch own in the aggregate approximately 31% of the outstanding Common Stock of Loews. Mr. Laurence A. Tisch and Mr. Preston R. Tisch are the Co-Chairman of the Board of Loews. Laurence A. Tisch and Preston R. Tisch are brothers and may be deemed to be control persons of Loews.

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Ttem 6: Investment Discretion Item 2: Item 4: Item 5: Item 7: Item 8: Fair Market Title Item 3: Shares or (b) Shared-Managers Voting Authority (Shares) Item 1: of CUSTP Value (In Principal As Defined (c)Shared- See Name of Issuer Class Number Thousands) Amount (a)Sole In Instr. v 0ther Instr. v (a)Sole (b)Shared (c)None Agmico Eagle Mines Common 008474108 \$ 6,825 1,300,000 Χ 1,300,000 Amcast Ind. Corp. Common 023395106 806 50,000 Χ 50,000 Angeion Corp. SR NT CV 03462HAA5 1,825 2,500,000 Χ 2,500,000 ACD 03 Archer Daniels Midland Common 039483102 7,564 515,006 515,006 Barrick Gold Corp. 1,318,800 Common 067901108 22,502 1,318,800 Battle Mountain Common 071593107 1,925 700,000 700,000 BE Aerospace Inc. Common 073302101 443 30,000 30,000 Boeing Co. Common 097023105 4,760 140,000 140,000 CNA Financial Corp. Common 126117100 6,083,812 156,758,880 156,758,880 Cadiz Inc. Common 127535108 3,844 480,500 480,500 Cambior Inc. 300,000 13201L103 1.200 300,000 Common Χ Caterpillar Inc. 149123101 919 20,000 20,000 Common Χ 1,171 20,000 Chubb Corp. 171232101 20,000 Common Х Coltec Industries 196879100 728 40,000 40,000 Common Х Consolidated Common 209232107 118 10,000 Х 10,000 Frtwvs Diamond Offshore 70,100,000 70,100,000 Common 25271C102 2,216,913 Χ **TOTAL** \$8,355,355

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	(a)Sole	Item 6: Investment Discretion (b) Shared- As Defined (c)Shared- In Instr. v Other	Item 7: Managers See Instr. v	Item 8: Voting Authority (Shares)(a)Sole (b)Shared (c)None
			,		(,			
DuPont E.I. De Nemours	Common	263534109	\$ 4,064	70,000	X			70,000
EEX Corp.	Common	26842V207	2,400	492,333	Х			492,333
FDX Corp.	Common	31304N107	9,300	100,000	Х			100,000
Furniture Brands Int'l.	Common	360921100	1,576	71,250	x			71,250
Getchell Gold Corp.	Common	374265106	7,922	302,500	х			302,500
Glamis Gold	Common	376775102	963	700,000	х			700,000
Great Central Mines Ltd.	SPON ADR	390290104	1,433	1,559,195	x		1	,559,195
Hanover Compressor	Common	410768105	265	10,000	Х			10,000
Homestake Mining	Common	437614100	22,724	2,634,600	Х		2	,634,600
Houston Explora- tion Company	Common	442120101	1,390	80,000	x			80,000
IMC Global, Inc.	Common	449669100	2,657	129,999	Х			129,999
IMC Global, Inc.	WT EXP 122200	449669118	5	11,111	Х			11,111
Kinross Gold	Common	496902107	2,210	1,040,000	Х		1	,040,000
Metromedia Int'l Group Inc.	Common	591695101	245	50,213	х			50,213
Mine Safety Appliances Co.	Common	602720104	812	14,000	х			14,000

TOTAL \$ 57,966

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	(a)Sole	Item 6: Investment Discretion (b) Shared- As Defined (c)Shared- In Instr. v Other	Item 7: Managers See Instr. v	Item 8: Voting Authority (Shares)(a)Sole (b)Shared (c)None
Minn. Mng. & Man	Common	60405916	95 \$ 3,538	50,000) X			50,000
Miramar Mining	Common	60466E16	90 375	500,000) X			500,000
On Command Corp.	Common	68216016	96 678	74, 287	' X			72,287
On Command Corp.	WTS B 100703	68216012	22 59	23,697	' x			23,697
PLC Systems Inc.	Common	69341D10	94 256	100,000) X			100,000
Peoples Bank (Bridgeport)	Common	71019816	02 1,488	50,000) X			50,000
Perrigo Co.	Common	71429010	93 576	79,500) X			79,500
Placer Dome	Common	72590610	10,237	915,000) X			915,000
Rambus Inc.	Common	75091716	2,575	40,000) X			40,000
Schlumberger Ltd.	Common	80685716	1,204	20,000) X			20,000
Stillwater Mining Co.	Common	86074Q16	10,913	413,750) X			413,750
TJ Int'l.	Common	87253410	92 724	30,000) X			30,000

TVX Gold Inc.	Common	87308K101	3,500	2,800,000	Х	2,800,000
Texas Industries	Common	882491103	1,241	50,000	X	50,000
Thermo Cardio System	SB DB CV 144A 04	88355KAA9	820	1,000,000	Х	1,000,000
Thermo Electron Corp.	SubDbCv 144A 03	883556AF9	960	1,000,000	х	1,000,000
		TOTAL	000 444			

TOTAL \$39,144

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount (a)Sol		Item 6: Investment Discretion (b) Shared- As Defined (c)Shared- In Instr. v Other	Item 7: Managers See Instr. v	Item 8: Voting Authority (Shares)(a)Sole (b)Shared (c)None
Thermotrex Corp.	GTDSBDBC 3.25%07	V 883666AA	7 \$ 340	500,000	Х			500,000
Thermedics Inc.	Common	883901100	1,241	175,700	Х			175,700
UCAR Intl. Inc.	Common	90262K109	283	20,000	Х			20,000
USG Corp.	Common	90329340	11,303	220,000	Х			220,000
AMR Corp.	Common	00176595	1,133	20,000(p)	Х			20,000(p)
Barrick Gold Corp.	Common	067901908	3,413	200,000(c)	Х			200,000(c)
Barrick Gold Corp.	Common	067901958	9,384	550,000(p)	Х			550,000(p)
Boeing	Common	09702395	4,760	140,000(p)	Х			140,000(p)
Caterpillar Inc. Del.	Common	14912395	6,891	150,000(p)	Х			150,000(p)
Chase Manhattan Corp.	Common	16161A958	8,138	100,000(p)	Х			100,000(p)
Chubb Corp.	Common	17123295	1,171	20,000(c)	Χ			20,000(c)
Clear Channel	Common	18450295	3,353	50,000(p)	Χ			50,000(p)
Delta Airlines	Common	247361958	5,560	80,000(p)	Χ			80,000(p)
Disney Walt co.	Common	254687900	70,031	2,250,000(c)	Χ		2	2,250,000(c)
Disney Walt Co.	Common	254687956	163,406	8,250,000(p)	Χ		8	3,250,000(p)
Dow Chemical Co.	Common	26054395	4,678	50,000(p)	Χ			50,000(p)
DuPont E I De Nemours	Common	263545959	4,064	70,000(p)	Х			70,000(p)
Exxon Corp.	Common	30229095	L 7,762	110,000(p)	Χ			110,000(p)
		TOTAL	A 200 011					

TOTAL \$ 306,911

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Mark Value (In Thousands	Item 5: t Shares or Principal Amount		Item 6: Investment Discretion (b) Shared- As Defined (c)Shared In Instr. v Other	Item 7: Managers	Item 8: Voting Authority (Shares)(a)Sole (b)Shared (c)None
FDX Corp.	Common	31304N95	57 \$ 9,3	0 100,00	00(p) X			100,000(p)
General Electric Corp.	Common	36960495	3 11,0	6 100,00	00(p) X			100,000(p)
Getchell Gold								

Corp.	Common	374265906	324	20,000(c)	Χ	20,000(c)
Homestake Mining	Common	437614950	9,229	1,070,000(p)	Χ	1,070,000(p)
Longview Fibre Co.	Common	543213902	694	60,000(c)	Х	60,000(c)
Merrill Lynch & Co.	Common	590188958	7,080	80,000(p)	х	80,000(p)
Minn. Mng. & Man.	Common	604059905	3,538	50,000(c)	Х	50,000(c)
Minn. Mng. & Man.	Common	604059955	3,538	50,000(p)	Х	50,000(p)
Nike, Inc.	CIB	654106953	2,893	50,000(p)	Х	50,000(p)
Peoples Bank (Brdgpt)	Common	710198952	1,488	50,000(p)	Х	50,000(p)
Placer Dome	Common	725906951	4,195	375,000(p)	Х	375,000(p)
Potash Corp.	Common	73755L957	2,140	40,000(p)	Х	40,000(p)
Rambus Inc.	Common	750917956	2,575	40,000(p)	Х	40,000(p)
Schlumberger Ltd.	Common	806857958	2,408	40,000(p)	Х	40,000(p)
Thermo Electron	Common	883556902	1,044	77,000(c)	Х	77,000(c)
Thermo Cardio Systems	Common	88355K900	1,440	180,000(c)	Х	180,000(c)
US Airways	Common	911905957	1,465	30,000(p)	Х	30,000(p)

TOTAL \$ 64,407

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount (a)Sole	Item 6: Investment Discretion (b) Shared- As Defined (c)Shared- In Instr. v Other	Item 7: Managers See Instr. v	Item 8: Voting Authority (Shares)(a)Sole (b)Shared (c)None
Windmere	Common	97341190	01 \$ 1,190	170,000(c)	x		170,000(c)
ABR Info.	Common	00077R95	58 348	20,000(p)	X		20,000(p)
Amazon Com. Inc.	Common	02313595	3,444	20,000(p)	X		20,000(p)
America Online	Common	02364J95	11,760	80,000(p)	X		80,000(p)
Beringer Wine	Common	08410290	1,091	30,000(c)	X		30,000(c)
Beringer Wine	Common	08410295	1,091	30,000(p)	X		30,000(p)
Centocor Inc.	Common	15234295	1,847	50,000(p)	X		50,000(p)
Clear Channel	Common	18450295	52 5,365	80,000(p)	X		80,000(p)
Coca Cola	Common	19121995	2,455	40,000(p)	X		40,000(p)
Gateway 2000	Common	36783390	00 1,371	20,000(c)	X		20,000(c)
Gateway 2000	Common	36783395	50 1,371	20,000(p)	X		20,000(p)
Intel	Common	45814095	50 2,378	40,000(p)	X		40,000(p)
IBM	Common	45920095	51 1,773	10,000(p)	X		10,000(p)
Sunrise Assisted Living, Inc.	Common	86768K95	56 1,823	40,000(p)	x		40,000(p)

TOTAL 37,307
AGGREGATE TOTAL \$8,861,090