FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRIBOURG PAUL J						2. Issuer Name and Ticker or Trading Symbol									all applic Directo	or 1		on(s) to Iss 10% Ov Other (s	vner		
(Last) (First) (Middle) C/O LOEWS CORPORATION 667 MADISON AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2022									below)	(give title		below)	эрсспу		
- I I I I I I I I I I I I I I I I I I I							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YOI											X Form filed by One Reporting Person  Form filed by More than One Reporting  Person										
(City)	(Sta	te) (Z	Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Dat			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			nd 5) Securition Benefici Owned I		s ally following	Form (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ection(s)			(Instr. 4)					
Common S	2022				M		2,250	A	\$39	9.8 2,2		250		D							
Common S	2022				D		1,367	D	\$65.	5.48		33		D							
Common S	2022				S		868	D	\$64.3	64.33 <sup>(1)</sup>		15		D							
Common S	2022				S		15	D	\$65.	\$65.48		0		D							
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transa Code ( 8)	ction	5. Number of		•	Exerc	isable and	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	d of s g e Securi	8 D S	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	s lilly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er							
Stock Appreciation Right	\$39.8	06/01/2022			M			2,250	06/29/2	2012	06/29/2022	Common Stock	2,25	0	\$0 <sup>(2)</sup>	0		D			

## **Explanation of Responses:**

- 1. Represents the weighted average price of multiple transactions with a range of prices between \$64.20 and \$64.45. The Reporting Person, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- 2. The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

## Remarks:

/s/ Thomas H. Watson by power of attorney for Paul J. Fribourg

06/02/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.