FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL | | | | |
|------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
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| | Check this box if no longer subject to | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|
|) | Section 16. Form 4 or Form 5 | | | | | | | | |
| J | obligations may continue. See | | | | | | | | |
| | Instruction 1(b) | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* TISCH PRESTON R | | | | | | 2. Issuer Name and Ticker or Trading Symbol LOEWS CORP [LTR] | | | | | | | | | all app | olicable) | | . , | |
|---|---|---|--|---|--|---|--|---|--|--|--|--|--|---|---|---|---|--|--|
| ust) (First) (Middle) 7 MADISON AVENUE DRK | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2004 | | | | | | | | | | Officer (give title below) Chairman of the Board | | | | |
| (Street) NEW YORK, NEW YORK (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | on |
| | Tab | le I - Nor | n-Deriv | ative | Sec | curitie | s Ac | quired, | Dis | oosed o | f, or | Ben | efici | ally (| Dwne | ed | | | |
| Date | | | | | Execution Date, pay/Year) if any | | | Transaction Dispo | | | | | | 4 and Secul Bene Owne | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Pric | <u>,</u> | Transa | ransaction(s) | | | (11150.4) |
| Common Stock 08/05 | | | | | /2004 | | G | | 53,972 | | D | \$ | 50 9,8 | | 819,695 | | I | By Trusts | |
| Common Stock | | | | | | | | | | | | | | 1, | | 1,231,194 | | I | By Spouse |
| Common Stock | | | | | | | | | | | | | | 18,878,323 | | 878,323 | | D | |
| | Ta | | | | | | | | | | | | | | ned | | | | |
| ative Conversion Date Execution Date, Ti ity or Exercise (Month/Day/Year) if any C | | Transa Code (I | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Expiration Date | | | Amour | | ount | nt | | derivative Securities Beneficially Owned Following Reported | F D O (I | Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | PRESTO (FORK, DRK, DRK) Stock Stock Stock Conversion or Exercise Price of Derivative | PRESTON R (First) (DISON AVENUE DRK, X1 (State) (Table Security (Instr. 3) Stock Stock Stock Conversion or Exercise Price of Derivative (Month/Day/Year) | PRESTON R (First) (Middle) DISON AVENUE DRK, X1 10021-803 (State) (Zip) Table I - Nor Security (Instr. 3) Stock Stock Stock Table II - I (Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year) | (First) (Middle) DISON AVENUE DRK, X1 10021-8087 (State) (Zip) Table I - Non-Derive (Month/It) Stock Stock Table II - Derivation (e.g., pt. (Month/Day/Year)) 2. Transaction (Month/Day/Year) Stock Table II - Derivation (e.g., pt. (Month/Day/Year)) | PRESTON R (First) (Middle) DISON AVENUE Table I - Non-Derivative Security (Instr. 3) Table II - Derivative S (e.g., puts, c Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Table II - Derivative S (e.g., puts, c (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Date if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | PRESTON R (First) (Middle) DISON AVENUE 3. Date of 08/05/2 4. If Ame DRK, DRK Table I - Non-Derivative Secundary (Month/Day/Year) Stock Table II - Derivative Secundary (Month/Day/Year) Table II - Derivative Secundary (Month/Day/Year) 2. Transaction Date (Le.g., puts, calls of Date (Month/Day/Year) (Month/Day/Year) A. Transaction Code (Instr. 1) Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Secundary (Month/Day/Year) Transaction Code (Instr. 1) Transaction Code (Instr. 1) | PRESTON R (First) (Middle) DISON AVENUE 3. Date of Earlies 08/05/2004 4. If Amendment 2A Derivative Securities (Month/Day/Year) (Month/Day/Year) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 3A. 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Date of Earliest Transaction (Month/Day/Year) 08/05/2004 4. If Amendment, Date of Original Filed (Month/Day/Year) 08/05/2004 4. If Amendment, Date of Original Filed (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of, or Becurity (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction (Month/Day/Year) (Month/Day/Year) 2. Transaction (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Date (Instr. 5) Code V Amount Table II - Derivative Securities Acquired, Disposed of, or Becurity (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. Transaction (Month/Day/Year) 2. 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Amount of Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (month/Day/Year) 6. Individual of Line) X. Office X Office North Code (Month/Day/Year) 6. Individual of Line) X. Defined X Diffice X Office North Code (Instr. 3) 6. Individual of Line) X. Defined X Diffice X Office North Code (Instr. 3) 6. Individual of Line) X. Defined X Diffice X Office North Code (Instr. 3) 6. Individual of Line) X. Defined X Diffice X Office North Code (Instr. 3) 6. Individual of Line) X. Defined X Diffice X Office North Code (Instr. 3) 6. Individual of Line) X. Defined X Diffice X Office North Code (Instr. 3) 8. Price of Date (Instr. 3) 9. Office All Park (Instr. 3) 1. Transaction Date (Instr. 3) 1. Amount of Number (Instr. | PRESTON R (First) (Middle) DISON AVENUE 3. Date of Earliest Transaction (Month/Day/Year) DISON AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) DISON AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) (Slate) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Date (Month/Day/Year) DISON AVENUE 3. Deemed If Amount (Month/Day/Year) DISON AVENUE 3. Deemed If Amount (Month/Day/Year) DISON AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) DISON AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) DISON AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) DISON AVENUE 5. Deemed If Amount (Month/Day/Year) DISON AVENUE 5. Amount (A) or Derivative Securities Acquired (A) or Demands (Instr. 3, 4 and Securities Beneficially Owned Following Reported Transaction (Instr. 3, 4 and Securities Beneficially Owned (Instr. | Check all applicables X Director X Officer (give title below) Chairman of the X Form filed by More than X Form filed | Check all applicable) Chec |

Explanation of Responses:

Remarks:

/s/ Gary W. Garson by power of attorney for Preston R. Tisch

08/09/2004

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned (the "Grantor") has made, constituted and appointed, and by these presents does make, constitute and appoint, Gary W. Garson, Glenn P. Zarin and Kenneth J. Zinghini (each, an "Attorney"), the true and lawful agent and attorney-in-fact, with full power of substitution and resubstitution, of the Grantor, for and in Grantor's name, place and stead, in any and all capacities, to do all or any of the following acts, matters and things:

- 1. To sign on behalf of the Grantor statements on Form 3, Form 4 and Form 5 and amendments thereto (together, "Section 16 Reports") filed pursuant to Section 16(a) under the Securities Exchange Act of 1934, as amended.
- 2. To do all such other acts and things as, in such Attorney's discretion, he deems appropriate or desirable for the purpose of filing such Section 16 Reports.

The Grantor hereby ratifies and confirms all that said agents and attorneys-in-fact or any substitute or substitutes may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the Grantor has executed this Power of Attorney as of the day of September, 2002.

By: /s/ Preston R. Tisch

Preston R. Tisch