The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 0006

Oct 31, Expires: 2018

Estimated average burden

hours per response:

23.8

Report for the Calendar Year or Quarter Ended: 03-31-2015 Check here if Amendment Amendment Number: This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Loews Corp Address: 667 Madison Ave

New York, NY 10065-8087

Form 13F File

028-00217 Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gary W. Garson

General Counsel and Senior Vice President Title:

Phone: 212-521-2932 Signature, Place, and Date of Signing:

/s/ Gary W. Garson New York, NY 05-14-2015 [City, State] [Signature] [Date]

Loews Corporation (Loews), by virtue of its approximately 90% ownership of voting securities of CNA Financial Corporation whose business address is 333 South Wabash Avenue, Chicago, Illinois 60604 (CNA), may be deemed to have investment discretion regarding certain securities (the CNA Securities) as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

X 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Name

Number

28-346 **CNA Financial Corporation**

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 1 Form 13F Information Table Entry Total: 153 Form 13F Information Table Value Total: 14,673,926 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

Form 13F File No. Number

1 28-15068 Loews MIP, Inc. The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number: $\frac{3235}{0006}$

Expires: Oct 31, 2018

Estimated average burden

hours per response:

23.8

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AU	JTHORITY	7
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
3D SYSTEMS CORP	Common	88554D955	1,097	40,000	SH	Put	SOLE		40,000	0	0
AERCAP HOLDINGS NV	Common	N00985106	18,333	420,000	SH		SOLE		420,000	0	0
AETNA INC	Common	00817Y108	692	6,500	SH		SOLE		6,500	0	0
ALIBABA GROUP HOLDING-SP ADR	Common	01609W902	29,134	350,000	SH	Call	DFND	1	0	350,000	0
AMERICAN AIRLINES GROUP INC	Common	02376R102	792	15,000	SH		SOLE		15,000	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874784	16,727	305,300	SH		SOLE		305,300	0	0
AMKOR TECHNOLOGY INC	Common	031652100	1,414	160,000	SH		SOLE		160,000	0	0
ANADARKO PETROLEUM CORP	Common	032511107	861	10,400	SH		SOLE		10,400	0	0
ANTHEM INC	Common	036752103	679	4,400	SH		SOLE		4,400	0	0
APACHE CORP	Common	037411105	416	6,900	SH		SOLE		6,900	0	0
APPLE INC	Common	037833900	24,886	200,000	SH	Call	DFND	1	0	200,000	0
APPLE INC	Common	037833950	7,466	60,000	SH	Put	SOLE		60,000	0	0
APPLE INC	Common	037833950	24,886	200,000	SH	Put	DFND	1	0	200,000	0
ARRIS GROUP INC	Common	04270V106	214	7,400	SH		SOLE		7,400	0	0
ASANKO GOLD INC	Common	04341Y105	3,803	2,722,646	SH		SOLE		2,722,646	0	0
ASHLAND INC	Common	044209104	7,639	60,000	SH		SOLE		60,000	0	0
ASHLAND INC	Common	044209954	7,639	60,000	SH	Put	SOLE		60,000	0	0
AVNET INC	Common	053807103	416	9,350	SH		SOLE		9,350	0	0
AXIS CAPITAL HOLDINGS LTD	Common	G0692U109	242	4,700	SH		SOLE		4,700	0	0
BANK OF AMERICA CORP	Common	060505104	291	18,918	SH		SOLE		18,918	0	0
BANK OF AMERICA CORP	Warrant	060505153	1,924	125,000	SH		SOLE		125,000	0	0
BARRICK GOLD CORP	Common	067901108	4,868	444,206	SH		SOLE		444,206	0	0
BARRICK GOLD CORP	Common	067901908	3,288	300,000	SH	Call	SOLE		300,000	0	0
BAXTER INTERNATIONAL INC	Common	071813109	241	3,525	SH		SOLE		3,525	0	0
BLUCORA INC	Common	095229100	16,101	1,178,700	SH		SOLE		1,178,700	0	0
BOEING CO.	Common	097023105	270	1,800	SH		SOLE		1,800	0	0
BP PLC-SPONS ADR	Common	055622104	318	8,140	SH		SOLE		8,140	0	0
BOARDWALK	Common	096627104	2,021,937	125,586,133	SH		SOLE		125,586,133	0	0

PIPELINE COMMON UNITS											
CAMECO CORP	Common	13321L108	1,114	80,000	SH		SOLE		80,000	0	0
CAMECO CORP	Common	13321L958	1,114	80,000	SH	Put	SOLE		80,000	0	0
CARPENTER TECHNOLOGY INC.	Common	144285103	258	6,636	SH		SOLE		6,636	0	0
CASTLE A.M. & CO	Common	148411101	47	12,824	SH		SOLE		12,824	0	0
CHENIERE ENERGY INC	Common	16411R208	5,031	65,000	SH		SOLE		65,000	0	0
CIENA CORP	Common	171779309	5,793	300,000	SH		SOLE		300,000	0	0
CIENA CORP	Common	171779959	3,862	200,000	SH	Put	SOLE		200,000	0	0
CIGNA CORP	Common	125509109	427	3,300	SH		SOLE		3,300	0	0
CISCO SYSTEMS INC	Common	17275R102	10,872	395,000	SH		SOLE		395,000	0	0
CITIGROUP INC	Common	172967424	865	16,788	SH		SOLE		16,788	0	0
CLIFFS NATURAL RESOURCES INC	Common	18683K101	577	120,000	SH		SOLE		120,000	0	0
CLIFFS NATURAL RESOURCES INC	Common	18683K951	481	100,000	SH	Put	SOLE		100,000	0	0
CLOUD PEAK ENERGY INC	Common	18911Q102	8,652	1,486,600	SH		SOLE		1,486,600	0	0
CNA FINANCIAL CORP	Common	126117100	10,041,914	242,382,673	SH		SOLE		242,382,673	0	0
CNO FINANCIAL GROUP INC	Common	12621E103	460	26,700	SH		SOLE		26,700	0	0
COCA-COLA CO/THE	Common	191216100	222	5,484	SH		SOLE		5,484	0	0
COMCAST CORP- SPECIAL CL A	Common	20030N200	224	4,000	SH		SOLE		4,000	0	0
COMSTOCK MINING INC	Common	205750102	183	304,225	SH		SOLE		304,225	0	0
CONSTELLATION BRANDS INC-A	Common	21036P108	6,973	60,000	SH		SOLE		60,000	0	0
COVANTA HOLDING CORP	Common	22282E102	617	27,500	SH		SOLE		27,500	0	0
DELTA AIR LINES INC	Common	247361702	828	18,420	SH		SOLE		18,420	0	0
DEVON ENERGY CORP	Common	25179M103	712	11,800	SH		SOLE		11,800	0	0
DIAMOND OFFSHORE DRILLING	Common	25271C102	1,952,680	72,888,374	SH		SOLE		72,888,374	0	0
DISH NETWORK CORP-A	Common	25470M109	8,758	125,000	SH		DFND	1	0	125,000	0
DOW CHEMICAL CO/THE	Common	260543103	291	6,060	SH		SOLE		6,060	0	0
EATON CORP PLC	Common	G29183103		8,870	SH		SOLE		8,870	0	0
ENERGY XXI LTD	Common	G10082140	46	12,626	SH		SOLE		12,626	0	0
EXETER RESOURCE CORP	Common	301835104	335	642,545	SH		SOLE		642,545	0	0
EXPRESS SCRIPTS HOLDING CO	Common	30219G108	54,674	630,100	SH		SOLE		630,100	0	0
EXPRESS SCRIPTS HOLDING CO	Common	30219G958	,	60,000	SH	Put	SOLE		60,000	0	0
EZCORP INC-CL A	Common	302301106	144	15,738	SH		SOLE		15,738	0	0
FEDEX CORP	Common	31428X106	910	5,500	SH		SOLE		5,500	0	0
FIRST HORIZON NATIONAL CORP	Common		174	12,200	SH		SOLE		12,200	0	0
FORD MOTOR CO	Common	345370860	240	14,875	SH		SOLE		14,875	0	0
FOREST CITY ENTERPRISES-CL A	Common	345550107	538	21,088	SH		SOLE		21,088	0	0
FTI CONSULTING	Common	302941109	1,873	50,000	SH		SOLE		50,000	0	0

INC											
FUELCELL ENERGY INC	Common	35952H106	47	37,210	SH		SOLE		37,210	0	0
GENERAL MOTORS CO.	Common	37045V100	23,267	620,455	SH		SOLE		620,455	0	0
GENERAL MOTORS CO.	Warrant	37045V118	208	5,552	SH		SOLE		5,552	0	0
GENERAL MOTORS CO.	Warrant	37045V126	1,530	40,800	SH		SOLE		40,800	0	0
GENERAL MOTORS CO.	Common	37045V950	3,750	100,000	SH	Put	SOLE		100,000	0	0
GOLAR LNG LTD	Common	G9456A100	220	6,618	SH		SOLE		6,618	0	0
GOLD FIELDS LTD- SPONS ADR	Common	38059T106	3,329	830,133	SH		SOLE		830,133	0	0
GOLDCORP INC	Common	380956409	1,450	80,000	SH		SOLE		80,000	0	0
GOLDCORP INC	Common	380956909	4,349	240,000	SH	Call	SOLE		240,000	0	0
GOLDMAN SACHS GROUP INC	Common	38141G104	550	2,925	SH		SOLE		2,925	0	0
GOOGLE INC-CL A	Common	38259P908	110,940	200,000	SH	Call	DFND	1	0	200,000	0
GRANITE REAL ESTATE INVESTMENT	Common	387437114	283	8,096	SH		SOLE		8,096	0	0
HCA HOLDINGS INC	Common	40412C101	1,505	20,000	SH		SOLE		20,000	0	0
HCA HOLDINGS INC	Common	40412C951	6,018	80,000	SH	Put	SOLE		80,000	0	0
HERTZ GLOBAL HOLDINGS INC	Common	42805T105	242	11,175	SH		SOLE		11,175	0	0
HERTZ GLOBAL HOLDINGS INC	Common	42805T955	2,168	100,000	SH	Put	SOLE		100,000	0	0
HEWLETT- PACKARD CO	Common	428236103	11,045	354,470	SH		SOLE		354,470	0	0
INFINERA CORP	Common	45667G103	9,442	480,000	SH		SOLE		480,000	0	0
INNOSPEC INC	Common	45768S105	288	6,200	SH		SOLE		6,200	0	0
INTL BUSINESS MACHINES CORP	Common	459200101	289	1,800	SH		SOLE		1,800	0	0
JIVE SOFTWARE INC	Common	47760A108	173	33,673	SH		SOLE		33,673	0	0
JPMORGAN CHASE & CO	Common	46625H100	632	10,433	SH		SOLE		10,433	0	0
JPMORGAN CHASE & CO	Common	46625H950	,	30,000		Put	SOLE		30,000	0	0
KBR INC	Common	48242W106	251	17,300	SH		SOLE		17,300	0	0
KRATOS DEFENSE & SECURITY	Common	50077B207	55	10,000	SH		SOLE		10,000	0	0
LAMAR ADVERTISING CO- A	Common	512816109	289	4,875	SH		SOLE		4,875	0	0
LIBERTY INTERACTIVE CORP-A	Common	53071M104	14,887	510,000	SH		SOLE		510,000	0	0
LINCOLN NATIONAL CORP	Common	534187109	891	15,500	SH		SOLE		15,500	0	0
LYONDELLBASELI INDU-CL A	Common	N53745100	255	2,900	SH		SOLE		2,900	0	0
MAG SILVER CORF		55903Q104	1,745	282,123	SH		SOLE		282,123	0	0
MARKET VECTORS JR GOLD MINER	S Common	57061R544	4,086	180,000	SH		SOLE		180,000	0	0
MAXWELL TECHNOLOGIES INC	Common	577767106	94	11,706	SH		SOLE		11,706	0	0
METLIFE INC	Common	59156R108	492	9,725	SH		SOLE		9,725	0	0
MICROSOFT CORP	Common	594918104	23,416	575,964	SH		SOLE		575,964	0	0

MINOWAY GOLD Common Gallowy	MICROSOFT CORP	Common	594918954	2,439	60,000	SH	Put	SOLE	60,000	0	0
MODRIAN TO CO Common G1166W951 4-302 4-0090 SI Pul SOLL 4-0,000 0 0 0 0 0 0 0 0		Common	598153104	43	147,620	SH		SOLE	147,620	0	0
STAIL PEN COMMON 67431810 17 10,850 SH SOLE 10,850 0 0 0 0		Common	61166W951	4,502	40,000	SH	Put	SOLE	40,000	0	0
NEW SENIOR INVESTMENT (Common of 648691103 415		Common		·	7,129	SH		SOLE	7,129	0	0
Note		Common	637138108	117	10,850	SH		SOLE	10,850	0	0
New Mont	INVESTMENT	Common	648691103	415	24,972	SH		SOLE	24,972	0	0
MINING CORP Common 654998109 300 18.745 SH SOLE 100,000 0 0 0 0 0 0 0 0	INVESTMENT	Common	65105M603	121	24,972	SH		SOLE	24,972	0	0
CLASS A Common 65249B109 300 18,435 SH SOLE 18,435 0 0 0 0 0 0 0 0 0		Common	651639906	2,171	100,000	SH	Call	SOLE	100,000	0	0
CLASS B Common 652491208 180 11,341 S1 SOLE 20,520 0 0 NORDIC		Common	65249B109	300	18,745	SH		SOLE	18,745	0	0
AMIRICAN Common G65773106 244 20,520 SII SOLE 20,520 0 0 1		Common	65249B208	180	11,341	SH		SOLE	11,341	0	0
RISGURCES INC Common 6698/E206 1,729 588,242 SH SOLE 584,242 0 0 0 0 CCCIDENTAL COMMON 6698/E206 1,729 588 12,848 SH SOLE 12,848 0 0 0 0 PETROLEUM CORP (74354205 144 21,816 SH SOLE 12,816 0 0 0 O O O O O O O O O O O O O O O O	AMERICAN	Common	G65773106	244	20,520	SH		SOLE	20,520	0	0
DETEROLEUM CORP Common 674359105 938 12,948 SH SOLE 12,816 0 0		Common	66987E206	1,729	584,242	SH		SOLE	584,242	0	0
No.		Common	674599105	938	12,848	SH		SOLE	12,848	0	0
ON SEMICONDUCTOR Common 682189105 416 34,375 SH SOLE 34,375 0 0 0 CORP ORACLE CORP Common 68389X105 10,559 244,710 SH SOLE 244,710 0 0 0 0 MACRICAN CORP ORACLE CORP Common 697900108 118 13,486 SH SOLE 13,486 0 0 0 0 MACRICAN CORP CORP PARK STERLING CORP Common 70086Y105 140 19,715 SH SOLE 19,715 0 0 0 0 MACRICAN CORP CORP COMMON 70086Y105 140 19,715 SH SOLE 19,715 0 0 0 0 0 MACRICAN CORP CORP COMMON 718546954 4,716 60,000 SH PUT SOLE 60,000 0 0 0 0 MACRICAN COMMON 69344F106 2,598 280,000 SH SOLE 280,000 0 0 0 0 0 MACRICAN COMMON 74139C102 3,623 719,608 SH SOLE 26,899 0 0 0 0 0 0 MACRICAN COMMON 74139C102 3,623 719,608 SH SOLE 200,000 0 0 0 0 MACRICAN COMMON 75605Y106 9,096 200,000 SH SOLE 200,000 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 200,000 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 0 MACRICAN COMMON 759351604 662 7,100 SH SOLE 7,100 0 0 0 0 MACRICAN COMMON MINERALS CORP COMMON 780259206 246 4,118 SH SOLE 7,100 0 0 0 0 0 MACRICAN COMMON MINERALS CORP COMMON 780911103 1,283 1,401,817 SH SOLE 1,401,817 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Common	Y64354205	144	21,816	SH		SOLE	21,816	0	0
SEMICONDUCTOR Common 682189105 416 34,375 SH SOLE 34,375 0 0 0 CORP	OMNICOM GROUP	Common	681919106	244	3,125	SH		SOLE	3,125	0	0
PAN AMERICAN SILVER CORP Common 697900108 118 13,486 SH SOLE 13,486 0 0 0	SEMICONDUCTOR	Common	682189105	416	34,375	SH		SOLE	34,375	0	0
SILVER CORP PARK STERLING CORP PARK STERLING CORP PFIZER INC COmmon 70086Y105 140 19,715 SH SOLE 19,715 0 0 PHILLIPS 66 Common 718546954 4,716 60,000 SH Put SOLE 60,000 0 0 PMC - SIERRA INC Common 69344F106 2,598 280,000 SH SOLE 280,000 0 0 PNC FINANCIAL SERVICES GROUP PRETIUM RESOURCES INC REALOGY HOLDINGS CORP REALOGY HOLDINGS CORP REINSURANCE GROUP OF AMERICA ROYAL DUTCH SHELL-SPON ADR- Common 780259206 246 4,118 SH SOLE 1,401,817 O RUSHING CORP SANDISK CORP SANDISK CORP SCHWAB CHARLES CORP SILVER STANDARD COmmon 75835160 1236 270,664 SH Put SOLE 100,000 0 0 RESOURCE STANDARD Common 78025925 3,044 100,000 SH Put SOLE 110,000 0 0 RESOURCE STANDARD Common 780251105 1,236 270,664 SH Put SOLE 1100,000 0 0 RECHARLES CORP SCHWAB CHARLES CORP SCHWAB CHARLES CORP SCHWAB CHARLES CORP SILVER STANDARD Common 7823511 106 1,326 270,664 SH Put SOLE 100,000 0 0 SH Put SOLE 110,000 0 0 ROW CORP SILVER STANDARD COMMON SSH SOLE 110,000 0 0 ROW CORP SILVER STANDARD COMMON SSH SOLE 110,000 0 0 ROW CORP SILVER STANDARD COMMON TOWARD COMMON TOWARD ROW	ORACLE CORP	Common	68389X105	10,559	244,710	SH		SOLE	244,710	0	0
CORP PFIZER INC Common 717081103 1,183 34,012 SH SOLE 34,012 0 0 PHILLIPS 66 Common 718546954 4,716 60,000 SH Put SOLE 60,000 0 0 PMC - SIERRA INC Common 69344F106 2,598 280,000 SH SOLE 280,000 0 0 PMC - SIERRA INC Common 69344F106 2,598 280,000 SH SOLE 280,000 0 0 PMC - SIERRA INC Common 69344F106 2,598 280,000 SH SOLE 280,000 0 0 PMC FINANCIAL SERVICES GROUP PRETIUM RESOURCES INC Common 74139C102 3,623 719,608 SH SOLE 719,608 0 0 REALOGY HOLDINGS CORP Common 7560SY106 9,096 200,000 SH SOLE 200,000 0 0 REALOGY HOLDINGS CORP Common 7560SY956 4,548 100,000 SH SOLE 100,000 0 0 REINSURANCE GROUP OF AMERICA ROYAL DUTCH SHELL-SPON ADR- Common 780259206 246 4,118 SH SOLE 1,100 0 0 RUBICON MINERALS CORP Common 80004C101 270 4,250 SH SOLE 1,401,817 0 0 SCHWAB CHARLES CORP SCHWAB CHARLES CORP SCHWAB CHARLES CORP SCHWAB CHARLES COMMON 808513105 3,348 110,000 SH Put SOLE 110,000 0 0 SILVER STANDARD Common 808513955 3,044 100,000 SH Put SOLE 100,000 0 0 SILVER STANDARD Common 823231106 1,226 270,664 SH SOLE 270,000 0 0		Common	697900108	118	13,486	SH		SOLE	13,486	0	0
PHILLIPS 66 Common 718546954 4,716 60,000 SH Put SOLE 60,000 0 0 PMC - SIERRA INC Common 69344F106 2,598 280,000 SH SOLE 280,000 0 0 PNC FINANCIAL SERVICES GROUP Common 693475105 251 2,689 SH SOLE 2,689 0 0 PRETIUM RESOURCES INC Common 74139C102 3,623 719,608 SH SOLE 719,608 0 0 REALOGY HOLDINGS CORP HOLDINGS CORP HOLDINGS CORP HOLDINGS CORP Common 75605Y106 9,096 200,000 SH Put SOLE 200,000 0 0 REALOGY HOLDINGS CORP HOLDINGS CORP REINSURANCE GROUP OF AMERICA Common 75605Y956 4,548 100,000 SH Put SOLE 7,100 0 0 REINSURANCE GROUP OF AMERICA Common 759351604 662 7,100 SH SOLE 7,100 0 0 ROYAL DUTCH SHELL-SPON ADR- A Common 7802		Common	70086Y105	140	19,715	SH		SOLE	19,715	0	0
PMC - SIERRA INC Common 69344F106 2,598 280,000 SH SOLE 280,000 0 0 PNC FINANCIAL SERVICES GROUP Common 693475105 251 2,689 SH SOLE 2,689 0 0 PRETIUM RESOURCES INC Common 74139C102 3,623 719,608 SH SOLE 719,608 0 0 REALOGY HOLDINGS CORP Common 75605Y956 4,548 100,000 SH Put SOLE 100,000 0 0 REALOGY HOLDINGS CORP HOLDINGS CORP HOLDINGS CORP HOLDINGS CORP HOLDINGS CORP Common 759351604 662 7,100 SH Put SOLE 100,000 0 0 REINSURANCE GROUP OF AMERICA Common 759351604 662 7,100 SH SOLE 7,100 0 0 ROYAL DUTCH SHELL-SPON ADR- A Common 780259206 246 4,118 SH SOLE 4,118 0 0 SANDISK CORP Co				•	•				•		
PNC FINANCIAL SERVICES GROUP Common 693475105 251 2,689 SH SOLE 2,689 0 0 PRETIUM RESOURCES INC SCOURCES INC Common 74139C102 3,623 719,608 SH SOLE 719,608 0 0 REALOGY HOLDINGS CORP HOLDINGS CORP HOLDINGS CORP HOLDINGS CORP Common 75605Y106 9,096 200,000 SH Put SOLE 200,000 0 0 REINSURANCE GROUP OF AMERICA Common 75605Y956 4,548 100,000 SH Put SOLE 100,000 0 0 0 ROYAL DUTCH SHELL-SPON ADR-A Common 780259206 246 4,118 SH SOLE 4,118 0 0 RUBICON MINERALS CORP Common 780911103 1,283 1,401,817 SH SOLE 1,401,817 0 0 SANDISK CORP Common 808513105 3,348 110,000 SH SOLE 110,000 0 0 SCHWAB CHARLES CORP Common 80851310				*	•		Put				
PRETIUM RESOURCES INC REALOGY HOLDINGS CORP REALOGY HOLDINGS CORP HOLDINGS CORP REALOGY HOLDINGS CORP REINSURANCE GROUP OF AMERICA ROYAL DUTCH SHELL-SPON ADR- A RUBICON MINERALS CORP SANDISK CORP Common 780259206 246 4,118 SH SOLE SOLE 100,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	PNC FINANCIAL			·	,				,		
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SHELL-SPON ADR- A Common 780259206 246 4,118 SH SOLE 4,118 0 0 RUBICON MINERALS CORP Common 780911103 1,283 1,401,817 SH SOLE 1,401,817 0 0 SANDISK CORP Common 80004C101 270 4,250 SH SOLE 4,250 0 0 SCHWAB CHARLES CORP Common 808513105 3,348 110,000 SH SOLE 110,000 0 0 SCHWAB CHARLES CORP Common 808513955 3,044 100,000 SH Put SOLE 100,000 0 0 SILVER STANDARD Common 828231 106 1,236 270,664 SH SOLE 270,664 0 0	GROUP OF	Common	759351604	662	7,100	SH		SOLE	7,100	0	0
MINERALS CORP Common 780911103 1,283 1,401,817 SH SOLE 1,401,817 0 0 SANDISK CORP Common 80004C101 270 4,250 SH SOLE 4,250 0 0 SCHWAB CHARLES COMMON 808513105 3,348 110,000 SH SOLE 110,000 0 0 SCHWAB CHARLES Common 808513955 3,044 100,000 SH Put SOLE 100,000 0 0 SILVER STANDARD Common 828231 106 1 226 270.664 SH SOLE 270.664 0 0 0	SHELL-SPON ADR-	Common	780259206	246	4,118	SH		SOLE	4,118	0	0
SCHWAB CHARLES CORP Common 808513105 3,348 110,000 SH SOLE 110,000 0 0 SCHWAB CHARLES CORP Common 808513955 3,044 100,000 SH Put SOLE 100,000 0 0 SILVER STANDARD Common 828231 106 1 226 270,664 SH SOLE 270,664 0 0		Common	780911103	1,283	1,401,817	SH		SOLE	1,401,817	0	0
CORP Common 808513105 3,348 110,000 SH SOLE 110,000 0 0 SCHWAB CHARLES Common 808513955 3,044 100,000 SH Put SOLE 100,000 0 0 SILVER STANDARD Common 828231 106 1 226 270 664 SH SOLE 270 664 0 0	SANDISK CORP	Common	80004C101	270	4,250	SH		SOLE	4,250	0	0
CORP Common 808313933 3,044 100,000 SH Put SOLE 100,000 0 0 0 SILVER STANDARD Common 828231 106 1 226 270.664 SH SOLE 270.664 0 0		Common	808513105	3,348	110,000	SH		SOLE	110,000	0	0
		Common	808513955	3,044	100,000	SH	Put	SOLE	100,000	0	0
		Common	82823L106	1,226	270,664	SH		SOLE	270,664	0	0

SILVER WHEATON CORP	Common	828336107	2,398	126,332	SH		SOLE		126,332	0	0
SPRINT CORP	Common	85207U905	4,740	1,000,000	SH	Call	DFND	1	0	1,000,000	0
STAPLES INC	Common	855030102	333	20,455	SH		SOLE		20,455	0	0
STATE STREET CORP	Common	857477103	226	3,075	SH		SOLE		3,075	0	0
STILLWATER MINING CO	Common	86074Q102	2,676	207,132	SH		SOLE		207,132	0	0
SUPERIOR ENERGY SERVICES INC	Common	868157108	260	11,650	SH		SOLE		11,650	0	0
TECK RESOURCES LTD-CLS B	Common	878742204	160	11,620	SH		SOLE		11,620	0	0
TEEKAY TANKERS LTD-CLASS A	Common	Y8565N102	135	23,598	SH		SOLE		23,598	0	0
TEREX CORP	Common	880779103	265	9,950	SH		SOLE		9,950	0	0
THE WALT DISNEY CO.	Common	254687956	4,196	40,000	SH	Put	SOLE		40,000	0	0
TIFFANY & CO	Common	886547958	7,041	80,000	SH	Put	SOLE		80,000	0	0
TRAVELERS COS INC	Common	89417E109	752	6,950	SH		SOLE		6,950	0	0
UBS GROUP AG	Common	H42097107	199	10,625	SH		SOLE		10,625	0	0
UNITED PARCEL SERVICE-CL B	Common	911312106	2,908	30,000	SH		SOLE		30,000	0	0
UNITED PARCEL SERVICE-CL B	Common	911312956	3,878	40,000	SH	Put	SOLE		40,000	0	0
VISTA GOLD CORP	Common	927926303	534	1,781,485	SH		SOLE		1,781,485	0	0
VOYA FINANCIAL INC	Common	929089100	265	6,150	SH		SOLE		6,150	0	0
WALTER ENERGY INC	Common	93317Q105	8	12,570	SH		SOLE		12,570	0	0
WELLS FARGO & CO	Common	949746101	13,600	250,000	SH		SOLE		250,000	0	0
WESTERN DIGITAL CORP	Common	958102105	15,927	175,000	SH		SOLE		175,000	0	0
YAMANA GOLD INC	Common	98462Y100	725	202,445	SH		SOLE		202,445	0	0
ZEBRA TECHNOLOGIES CORP-CL A	Common	989207105	7,257	80,000	SH		SOLE		80,000	0	0