

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO
SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Calendar Year Ended March 31, 2000

If amended report check here: []

Loews Corporation

Name of Institutional Investment Manager

667 Madison Avenue New York New York 10021

Business Address (Street) (City) (State) (Zip)

Barry Hirsch, Senior Vice President (212) 521-2920

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned Institutional investment manager has caused this report to be signed on its behalf in the City of New York and State of

New York on the 15th day of May, 2000.

Loews Corporation

(Name of Institutional Investment Manager)

By: /s/ Barry Hirsch

(Manual Signature of Person Duly Authorized
to Submit This Report)

Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report):
(List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name: 13F File No.: Name: 13F File
No.:

1. None 6.

2. 7.

3. 8.

4. 9.

5. 10.

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Loews Corporation

FORM 13F

Report for the Year Ended

March 31, 2000

Loews Corporation ("Loews"), by virtue of its approximately 87% ownership of voting securities of CNA Financial Corporation whose business address is CNA Plaza, Chicago, Illinois 60685 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. Pursuant to General Instruction B of Form 13F, CNA is reporting on behalf of Loews regarding the CNA Securities.

Mr. Laurence A. Tisch and Mr. Preston R. Tisch own in the aggregate approximately 31% of the outstanding Common Stock of Loews. Mr. Laurence A.

Tisch and Mr. Preston R. Tisch are the Co-Chairman of the Board of Loews. Laurence A. Tisch and Preston R. Tisch are brothers and may be deemed to be control persons of Loews.

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:			Item 7:	Item 8:
						Investment	Discretion		
						(b) Shared-	(c)Shared-		Voting Authority (Shares)
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	In Instr. v	Other	Managers See Instr. v	(a)Sole (b)Shared (c)None
Agnico Eagle Mines Ltd.	Common	008474108	\$ 6,005	1,079,500	X				1,079,500
Amcast Ind. Corp.	Common	023395106	896	97,500	X				97,500
AMR Corp.	Common	001765106	638	20,000	X				20,000
Apex Silver Mines Ltd.	Common	604074103	3,361	334,000	X				334,000
Archer Daniels Midland Co.	Common	039483102	9,794	949,700	X				949,700
Barrick Gold Corp.	Common	067901108	20,039	1,277,400	X				1,277,400
Battle Mountain Gold Co.	Common	071593107	1,163	600,000	X				600,000
Beckman Coulter Inc.	Common	075811109	2,568	40,000	X				40,000
Boeing Co.	Common	097023105	1,513	40,000	X				40,000
CNA Financial Corp.	Common	126117100	5,152,470	159,457,480	X			159,457,480	
Cadiz Inc.	Common	127537108	2,550	300,000	X				300,000
Cambior Inc.	Common	13201L103	244	300,000	X				300,000
Carnival Corp.	Common	143658102	744	30,000	X				30,000
CHUBB Corp.	Common	171232101	2,703	40,000	X				40,000
Clayton Home, Inc.	Common	184190106	405	40,000	X				40,000
Consolidated Frtwys Corp.	Common	209232107	236	40,000	X				40,000
		TOTAL	\$ 5,205,329						

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Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	In Instr. v	Other	Managers See Instr. v	(a)Sole (b)Shared (c)None
Diamond Offshore Drilling, Inc.	Common	25271C102	\$ 2,799,619	70,100,000	X				70,100,000
Dow Chemical Co.	Common	260543103	1,140	10,000	X				10,000
DuPont E.I. De Nemours & Co.	Common	263534109	2,118	40,000	X				40,000
Fairfield Communities, Inc.	Common	304231301	318	40,000	X				40,000
Furniture Brands International	Common	360921100	1,340	71,250	X				71,250
Glamis Gold Ltd.	Common	376775102	1,875	1,000,000	X				1,000,000
Homestake Mining	Common	437614100	28,026	4,671,000	X				4,671,000

Houston Exploration Company	Common	442120101	1,170	65,000	X	65,000
IMC Global Inc.	WT 122200	449669118		11,111	X	11,111
Kinross Gold Corp.	Common	496902107	1,625	1,040,000	X	1,040,000
Knightsbridge Tankers Ltd.	Common	65299G106	3,117	175,000	X	175,000
Landamerica Financial Group	Common	514936103	3,815	196,900	X	196,900
Med-Design Corp.	Common	583926100	325	20,000	X	20,000
Metromedia Int'l. Group Inc.	Common	591695101	282	50,213	X	50,213
Mine Safety Appliances Co.	Common	602720104	1,108	16,000	X	16,000
		TOTAL	\$ 2,845,878			

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item 7:	Item 8:
					Investment Discretion		
					(b) Shared-As Defined	(c)Shared-Other	
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole In Instr. v	Managers See Instr. v	Voting Authority (Shares) (a)Sole (b)Shared (c)None
Navistar Int'l. Corp.	Common	63934E108	\$ 2,408	60,000	X		60,000
On Command Corp.	Common	682160106	1,114	74,287	X		74,287
On Command Corp.	WTS B 100703	682160122	107	23,697	X		23,697
Owens-Illinois Inc.	Common	690768403	1,350	80,000	X		80,000
Perrigo Co.	Common	714290103	759	100,000	X		100,000
Placer Dome Inc.	Common	725906101	17,063	2,100,000	X		2,100,000
Pfizer, Inc.	Common	717081103	731	20,000	X		20,000
Potash Corp. Sask Inc.	Common	73755L107	3,000	60,000	X		60,000
Sabre Holding Corp.	Common	785905100	534	14,453	X		14,453
Stillwater Mining Co.	Common	86074Q102	6,634	165,850	X		165,850
TVX Gold Inc.	Common	87308K101	2,025	2,700,000	X		2,700,000
Tetra Tech. Inc.	Common	88162F105	1,188	50,000	X		50,000
Texas Industries Inc.	Common	882491103	633	20,000	X		20,000
Thermedics Inc.	Common	883901100	508	62,000	X		62,000
Thermo Cardio Systems Inc.	Common	88355K200	4,542	324,400	X		324,400
Thermo Cardio System	SbDbCv 144A 04	88355KAA9	850	1,000,000	X		1,000,000
		TOTAL	\$ 43,446				

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item 7:	Item 8:
					Investment Discretion		
					(b) Shared-As Defined	(c)Shared-	
Name of Issuer	Title of Class	CUSIP	Fair Market Value (In Thousands)	Shares or Principal	(a)Sole In Instr. v	Managers See Instr. v	Voting Authority (Shares) (a)Sole (b)Shared (c)None

Name of Issuer	Class	Number	Thousands)	Amount	(a)Sole	In Instr. v	Other	Instr. v	(a)Sole	(b)Shared	(c)None
Thermo Electron Corp.	Common	883556102	\$ 408	20,000	X				20,000		
Thermo Electron Corp.	SubDbCv 144A 03	883556AF9	925	1,000,000	X				1,000,000		
Thermotrex Corp.	SubDbCv 3.25% 07	883666AA7	341	500,000	X				500,000		
WMS Industries, Inc.	Common	929297109	395	40,000	X				40,000		
Windmere-Durable Holdings, Inc.	Common	973411101	590	40,000	X				40,000		
UCAR Inter-national Inc.	Common	90262K109	264	20,000	X				20,000		
USG Corp.	Common	903293405	5,452	130,000	X				130,000		
Agnico Eagle Mines LTD	Common	008474908	278	50,000(c)	X				50,000(c)		
AMR Corp.	Common	001765956	1,913	60,000(p)	X				60,000(p)		
Barrick Gold Corp.	Common	067901908	784	50,000(c)	X				50,000(c)		
Barrick Gold Corp.	Common	067901958	11,766	750,000(p)	X				750,000(p)		
Beckman Coulter, Inc.	Common	075811959	2,568	40,000(p)	X				40,000(p)		
Boeing	Common	097023955	4,348	115,000(p)	X				115,000(p)		
Cadiz Inc.	Common	127537908	850	100,000(c)	X				100,000(c)		
Caterpillar Inc.	Common	149123951	1,183	30,000(p)	X				30,000(p)		
		TOTAL	\$ 32,065								

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					Investment Discretion			

					(b) Shared-	(c)Shared-		Voting Authority (Shares)
					As Defined	Other		-----
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	In Instr. v	Managers See Instr. v	(a)Sole (b)Shared (c)None
Chase Manhattan Corp.	Common	16161A958	\$ 1,744	20,000(p)	X			20,000(p)
Chubb Corp.	Common	191232951	4,729	70,000(p)	X			70,000(p)
Dow Chemical Co.	Common	260543953	4,560	40,000(p)	X			40,000(p)
DuPont E I De Nemours & Co.	Common	263534959	3,706	70,000(p)	X			70,000(p)
Exxon Mobil Corp.	Common	302316952	2,334	30,000(p)	X			30,000(p)
General Electric Corp.	Common	369604953	24,870	160,000(p)	X			160,000(p)
GoodYear Tire & Rubber Co.	Common	382550951	3,031	130,000(p)	X			130,000(p)
Homestake Mining	Common	437614900	11,100	1,850,000(c)	X			1,850,000(c)
Homestake Mining	Common	437614950	7,020	1,170,000(p)	X			1,170,000(p)
Merrill Lynch & Co. Inc.	Common	590188958	2,095	20,000(p)	X			20,000(p)
Minn. Mng. & Man.	Common	604059955	7,085	80,000(p)	X			80,000(p)
Navistar Int'l, Corp.	Common	63934E958	2,809	70,000(p)	X			70,000(p)
Owens-Illinois Inc.	Common	690768953	1,350	80,000(p)	X			80,000(p)
Paxson Communi-cations Corp.	Common	704231909	465	60,000(c)	X			60,000(c)

Pfizer, Inc.	Common	717081903	731	20,000(c)	X		20,000(c)
Pfizer, Inc.	Common	717081953	2,194	60,000(p)	X		60,000(p)
		TOTAL	\$ 79,823				

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					Investment Discretion			

Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a)Sole	(b) Shared-As Defined In Instr. v	(c)Shared-Other	Voting Authority (Shares) (a)Sole (b)Shared (c)None
Placer Dome	Common	725906901	\$ 3,656	450,000(c)	X			450,000(c)
Placer Dome	Common	725906951	3,047	375,000(p)	X			375,000(p)
Potash Corp. Sask Inc.	Common	73755L957	4,000	80,000(p)	X			80,000(p)
Schlumberger Ltd.	Common	806857958	1,530	20,000(p)	X			20,000(p)
Thermo Cardio Systems Inc.	Common	88355K200	700	50,000(c)	X			50,000(c)
Amazon.Com Inc.	Common	023135956	1,340	20,000(p)	X			20,000(p)
CDW Computer Centers Inc.	Common	125129956	1,689	20,000(p)	X			20,000(p)
Carnival Corp.	Common	143658952	993	40,000(p)	X			40,000(p)
Clarus Corp.	Common	182707909	1,413	20,000(c)	X			20,000(c)
Dendrite Intl. Inc.	Common	248239955	419	20,000(p)	X			20,000(p)
Gateway Inc.	Common	367626958	2,120	40,000(p)	X			40,000(p)
Hadco Corp.	Common	404681908	1,298	20,000(c)	X			20,000(c)
Immunex Corp	Common	452528902	1,903	30,000(c)	X			30,000(c)
Intel	Common	458140950	5,278	40,000(p)	X			40,000(p)
IBM	Common	459200951	4,720	40,000(p)	X			40,000(p)
Micron Tech.	Common	595112903	630	10,000(c)	X			10,000(c)
Micron Tech.	Common	595112953	1,890	30,000(p)	X			30,000(p)
MRV Communi-cations Inc.	Common	553477900	916	10,000(c)	X			10,000(c)
		TOTAL	\$ 37,542					

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Pixar Inc.	Common	725811953	\$ 714	20,000(p)	X			20,000(p)
THQ Inc.	Common	872443953	715	40,000(p)	X			40,000(p)
Prodigy Communi-cation Corp.	Common	74283P957	301	20,000(p)	X			20,000(p)
Schwab Charles Corp.	Common	808513955	1,704	30,000(p)	X			30,000(p)
Sportline Com Inc.	Common	848934955	1,178	40,000(p)	X			40,000(p)
Tyco Int'l Ltd.	Common	902124956	2,005	40,000(p)	X			40,000(p)

USG Corp.	Common	903293905	419	10,000(c)	X	10,000(c)
Windmere Durable Holdings Inc.	Common	973411901	590	40,000(c)	X	40,000(c)
	TOTAL		\$	7,626		
	AGGREGATE TOTAL		\$	8,251,709		
				=====		