

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 1
Form 13F Information Table Entry Total: 161
Form 13F Information Table Value Total: 16,529,752
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	28-15068	Loews MIP, Inc.

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

OMB APPROVAL

OMB Number: 3235-0006
Expires: July 31, 2015
Estimated average burden
hours per response: 23.8

FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE (x\$1000)	COLUMN 5			COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8 VOTING AUTHORITY		
				SHRS OR SH/ PRN	AMT	PUT/ CALL			SOLE	SHARED	NONE
ADVANCE AUTO PARTS INC	Common	00751Y106	10,966	110,000	SH		SOLE		110,000	0	0
AERCAP HOLDINGS NV	Common	N00985106	15,783	300,000	SH		SOLE		300,000	0	0
AETNA INC	Common	00817Y108	28,069	155,600	SH		SOLE		155,600	0	0
AKAMAI TECHNOLOGIES INC	Common	00971T951	2,602	40,000	SH	Put	SOLE		40,000	0	0
ALAMOS GOLD INC-CLASS A	Common	011532108	7,090	1,088,918	SH		SOLE		1,088,918	0	0
ALIO GOLD INC	Common	01627X108	480	130,891	SH		SOLE		130,891	0	0
ALPHABET INC-CL C	Common	02079K107	576	550	SH		SOLE		550	0	0
AMERICAN AIRLINES GROUP INC	Common	02376R102	682	13,100	SH		SOLE		13,100	0	0
AMERICAN AIRLINES GROUP INC	Common	02376R952	6,244	120,000	SH	Put	SOLE		120,000	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874784	973	16,332	SH		SOLE		16,332	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874954	2,979	50,000	SH	Put	SOLE		50,000	0	0
ANALOG DEVICES INC	Common	032654105	490	5,500	SH		SOLE		5,500	0	0
ANTHEM INC	Common	036752103	3,848	17,100	SH		SOLE		17,100	0	0
APTIV PLC	Common	G6095L959	6,786	80,000	SH	Put	SOLE		80,000	0	0
ASANKO GOLD INC	Common	04341Y105	1,754	2,478,379	SH		SOLE		2,478,379	0	0
ATHENE HOLDING LTD-CLASS A	Common	G0684D107	310	6,000	SH		SOLE		6,000	0	0
AUTOMATIC DATA PROCESSING	Common	053015953	7,031	60,000	SH	Put	SOLE		60,000	0	0
AVNET INC	Common	053807103	372	9,401	SH		SOLE		9,401	0	0
AXALTA COATING SYSTEMS LTD	Common	G0750c108	8,090	250,000	SH		SOLE		250,000	0	0
BANK OF AMERICA CORP	Common	060505104	4,825	163,448	SH		SOLE		163,448	0	0
BANK OF AMERICA CORP	Warrant	060505153	3,690	125,000	SH		SOLE		125,000	0	0
BANK OF NEW YORK MELLON CORP	Common	064058950	5,386	100,000	SH	Put	SOLE		100,000	0	0
BARRICK GOLD CORP	Common	067901108	3,155	218,005	SH		SOLE		218,005	0	0
BARRICK GOLD CORP	Common	067901908	7,235	500,000	SH	Call	SOLE		500,000	0	0
BARRICK GOLD CORP	Common	067901958	7,235	500,000	SH	Put	SOLE		500,000	0	0
BP PLC-SPONS ADR	Common	055622104	238	5,665	SH		SOLE		5,665	0	0

BRISTOL-MYERS SQUIBB CO	Common	110122958	3,677	60,000	SH	Put	SOLE	60,000	0	0
BROOKDALE SENIOR LIVING INC	Common	112463104	473	48,765	SH		SOLE	48,765	0	0
BWP COMMON UNITS	Common	096627104	1,621,317	125,586,133	SH		SOLE	125,586,133	0	0
CABOT OIL & GAS CORP	Common	127097103	320	11,200	SH		SOLE	11,200	0	0
CALATLANTIC GROUP INC	Common	128195104	389	6,900	SH		SOLE	6,900	0	0
CAPITAL ONE FINANCIAL CORP	Common	14040H105	336	3,370	SH		SOLE	3,370	0	0
CARMAX INC	Common	143130952	7,696	120,000	SH	Put	SOLE	120,000	0	0
CENOVUS ENERGY INC	Common	15135U109	195	21,382	SH		SOLE	21,382	0	0
CISCO SYSTEMS INC	Common	17275R102	20,299	530,000	SH		SOLE	530,000	0	0
CITIGROUP INC	Common	172967424	1,507	20,251	SH		SOLE	20,251	0	0
CITIZENS FINANCIAL GROUP	Common	174610105	5,248	125,000	SH		SOLE	125,000	0	0
CLOUD PEAK ENERGY INC	Common	18911Q102	5,340	1,200,000	SH		SOLE	1,200,000	0	0
CNA FINANCIAL CORP	Common	126117100	12,872,570	242,649,773	SH		SOLE	242,649,773	0	0
CNO FINANCIAL GROUP INC	Common	12621E103	309	12,525	SH		SOLE	12,525	0	0
COGNIZANT TECH SOLUTIONS-A	Common	192446102	354	4,990	SH		SOLE	4,990	0	0
COMCAST CORP-CLASS A	Common	20030N101	280	7,000	SH		SOLE	7,000	0	0
COMSTOCK MINING INC	Common	205750201	86	219,356	SH		SOLE	219,356	0	0
COMTECH TELECOMMUNICATIONS	Common	205826209	468	21,165	SH		SOLE	21,165	0	0
CONSTELLATION BRANDS INC-A	Common	21036P958	9,143	40,000	SH	Put	SOLE	40,000	0	0
COVANTA HOLDING CORP	Common	22282E102	1,193	70,607	SH		SOLE	70,607	0	0
CSX CORP	Common	126408103	440	8,000	SH		SOLE	8,000	0	0
DELTA AIR LINES INC	Common	247361702	813	14,510	SH		SOLE	14,510	0	0
DIAMOND OFFSHORE DRILLING	Common	25271C102	1,359,283	73,119,047	SH		SOLE	73,119,047	0	0
DOVER CORP	Common	260003108	314	3,105	SH		SOLE	3,105	0	0
DOWDUPONT INC	Common	26078J100	6,154	86,415	SH		SOLE	86,415	0	0
EATON CORP PLC	Common	G29183103	339	4,293	SH		SOLE	4,293	0	0
ELI LILLY & CO	Common	532457958	5,068	60,000	SH	Put	SOLE	60,000	0	0
ENSCO PLC-CL A	Common	G3157S106	74	12,505	SH		SOLE	12,505	0	0
EOG RESOURCES INC	Common	26875P101	345	3,200	SH		SOLE	3,200	0	0
ESSENDANT INC	Common	296689102	94	10,179	SH		SOLE	10,179	0	0
EXPRESS SCRIPTS HOLDING CO	Common	30219G108	3,192	42,763	SH		SOLE	42,763	0	0
EZCORP INC-CL A	Common	302301106	212	17,356	SH		SOLE	17,356	0	0
FEDEX CORP	Common	31428X106	886	3,550	SH		SOLE	3,550	0	0
FIRST CITIZENS BCSHS - CL A	Common	31946M103	278	690	SH		SOLE	690	0	0
FIRST HORIZON NATIONAL CORP	Common	320517105	357	17,873	SH		SOLE	17,873	0	0
FORD MOTOR CO	Common	345370860	303	24,265	SH		SOLE	24,265	0	0
FRANKLIN RESOURCES INC	Common	354613101	281	6,486	SH		SOLE	6,486	0	0

FUELCELL ENERGY INC	Common	35952H502	89	52,535	SH		SOLE	52,535	0	0
GENERAL ELECTRIC CO	Common	369604103	52,350	3,000,000	SH		SOLE	3,000,000	0	0
GENERAL MOTORS CO.	Common	37045V100	9,398	229,283	SH		SOLE	229,283	0	0
GENERAL MOTORS CO.	Common	37045V950	4,099	100,000	SH	Put	SOLE	100,000	0	0
GOLAR LNG LTD	Common	G9456A100	761	25,530	SH		SOLE	25,530	0	0
GOLDCORP INC	Common	380956409	1,277	100,000	SH		SOLE	100,000	0	0
GOLDMAN SACHS GROUP INC	Common	38141G104	642	2,519	SH		SOLE	2,519	0	0
GOVERNMENT PROPERTIES INCOME	Common	38376A103	208	11,226	SH		SOLE	11,226	0	0
GRANITE REAL ESTATE INVESTMENT	Common	387437114	252	6,445	SH		SOLE	6,445	0	0
HALLIBURTON CO	Common	406216951	4,887	100,000	SH	Put	SOLE	100,000	0	0
HAYMAKER ACQUISITION CORP	Common	420870206	9,900	1,000,000	SH		SOLE	1,000,000	0	0
HCA HEALTHCARE INC	Common	40412C101	17,568	200,000	SH		SOLE	200,000	0	0
HCA HEALTHCARE INC	Common	40412C951	13,176	150,000	SH	Put	SOLE	150,000	0	0
HD SUPPLY HOLDINGS INC	Common	40416M105	280	7,000	SH		SOLE	7,000	0	0
HERTZ GLOBAL HOLDINGS INC	Common	42806J106	25,415	1,150,000	SH		SOLE	1,150,000	0	0
HESS CORP	Common	42809H107	700	14,749	SH		SOLE	14,749	0	0
HEWLETT PACKARD ENTERPRISE	Common	42824C109	9,142	636,598	SH		SOLE	636,598	0	0
ILLUMINA INC	Common	452327959	4,370	20,000	SH	Put	SOLE	20,000	0	0
INFINERA CORP	Common	45667G103	3,085	487,300	SH		SOLE	487,300	0	0
INFINERA CORP	Common	45667G953	1,203	190,000	SH	Put	SOLE	190,000	0	0
INNOSPEC INC	Common	45768S105	392	5,550	SH		SOLE	5,550	0	0
JELD-WEN HOLDING INC	Common	47580P103	310	7,875	SH		SOLE	7,875	0	0
JPMORGAN CHASE & CO	Common	46625H100	1,230	11,506	SH		SOLE	11,506	0	0
KBR INC	Common	48242W106	507	25,547	SH		SOLE	25,547	0	0
LAUREATE EDUCATION INC-A	Common	518613203	4,746	350,000	SH		SOLE	350,000	0	0
LINCOLN NATIONAL CORP	Common	534187109	1,038	13,500	SH		SOLE	13,500	0	0
LKQ CORP	Common	501889208	15,658	385,000	SH		SOLE	385,000	0	0
LOWE'S COS INC	Common	548661957	9,294	100,000	SH	Put	SOLE	100,000	0	0
LYONDELLBASELL INDU-CL A	Common	N53745100	8,097	73,400	SH		SOLE	73,400	0	0
LYONDELLBASELL INDU-CL A	Common	N53745950	7,722	70,000	SH	Put	SOLE	70,000	0	0
MACY'S INC	Common	55616P954	1,008	40,000	SH	Put	SOLE	40,000	0	0
MAG SILVER CORP	Common	55903Q104	1,964	159,203	SH		SOLE	159,203	0	0
MARATHON PETROLEUM CORP	Common	56585A102	15,924	241,350	SH		SOLE	241,350	0	0
MCKESSON CORP	Common	58155Q103	286	1,832	SH		SOLE	1,832	0	0
METLIFE INC	Common	59156R108	229	4,525	SH		SOLE	4,525	0	0
MICROSOFT CORP	Common	594918104	10,350	121,000	SH		SOLE	121,000	0	0
MORGAN STANLEY	Common	617446448	336	6,395	SH		SOLE	6,395	0	0
MTS SYSTEMS CORP	Common	553777103	9,887	184,124	SH		SOLE	184,124	0	0
MURPHY OIL CORP	Common	626717102	288	9,265	SH		SOLE	9,265	0	0
MYERS INDUSTRIES INC	Common	628464109	6,166	316,228	SH		SOLE	316,228	0	0

MYLAN NV	Common	N59465109	372	8,783	SH	SOLE		8,783	0	0
NORTHERN TRUST CORP	Common	665859104	1,998	20,000	SH	SOLE		20,000	0	0
NORTHERN TRUST CORP	Common	665859954	5,993	60,000	SH	Put	SOLE	60,000	0	0
NOVAGOLD RESOURCES INC	Common	66987E206	84	21,371	SH	SOLE		21,371	0	0
NXP SEMICONDUCTORS NV	Common	N6596X109	355	3,035	SH	SOLE		3,035	0	0
OCCIDENTAL PETROLEUM CORP	Common	674599105	222	3,008	SH	SOLE		3,008	0	0
OMNICOM GROUP	Common	681919106	340	4,667	SH	SOLE		4,667	0	0
ORACLE CORP	Common	68389X105	1,192	25,212	SH	SOLE		25,212	0	0
PAN AMERICAN SILVER CORP	Common	697900108	210	13,486	SH	SOLE		13,486	0	0
PFIZER INC	Common	717081103	10,125	279,547	SH	SOLE		279,547	0	0
PFIZER INC	Common	717081953	3,622	100,000	SH	Put	SOLE	100,000	0	0
PITNEY BOWES INC	Common	724479100	291	26,060	SH	SOLE		26,060	0	0
PNC FINANCIAL SERVICES GROUP	Common	693475955	4,329	30,000	SH	Put	SOLE	30,000	0	0
PRETIUM RESOURCES INC	Common	74139C102	10,403	912,540	SH	SOLE		912,540	0	0
PROCTER & GAMBLE CO/THE	Common	742718959	3,675	40,000	SH	Put	SOLE	40,000	0	0
REALOGY HOLDINGS CORP	Common	75605Y106	4,333	163,500	SH	SOLE		163,500	0	0
REALOGY HOLDINGS CORP	Common	75605Y956	3,180	120,000	SH	Put	SOLE	120,000	0	0
ROYAL DUTCH SHELL-SPON ADR-A	Common	780259206	400	5,991	SH	SOLE		5,991	0	0
RYDER SYSTEM INC	Common	783549108	210	2,495	SH	SOLE		2,495	0	0
SCHWAB CHARLES CORP	Common	808513955	7,706	150,000	SH	Put	SOLE	150,000	0	0
SCOTTS MIRACLE-GRO CO	Common	810186106	1,926	18,000	SH	SOLE		18,000	0	0
SITEONE LANDSCAPE SUPPLY INC	Common	82982L103	5,753	75,000	SH	SOLE		75,000	0	0
SNAP INC - A	Common	83304A956	2,922	200,000	SH	Put	SOLE	200,000	0	0
SOTHEBY'S	Common	835898957	5,160	100,000	SH	Put	SOLE	100,000	0	0
SPDR S&P 500 ETF TRUST	Common	78462F103	31,223	117,000	SH	SOLE		117,000	0	0
SSR MINING INC	Common	784730103	7,073	804,644	SH	SOLE		804,644	0	0
STATE STREET CORP	Common	857477103	225	2,302	SH	SOLE		2,302	0	0
STATE STREET CORP	Common	857477953	5,857	60,000	SH	Put	SOLE	60,000	0	0
SUPERIOR ENERGY SERVICES INC	Common	868157108	97	10,105	SH	SOLE		10,105	0	0
TARGET CORP	Common	87612E956	3,915	60,000	SH	Put	SOLE	60,000	0	0
TEAM INC	Common	878155100	3,539	237,500	SH	SOLE		237,500	0	0
TECK RESOURCES LTD-CLS B	Common	878742204	249	9,515	SH	SOLE		9,515	0	0
TEEKAY TANKERS LTD-CLASS A	Common	Y8565N102	153	109,307	SH	SOLE		109,307	0	0
TEREX CORP	Common	880779103	344	7,124	SH	SOLE		7,124	0	0
TETRA TECHNOLOGIES INC	Common	88162F105	45	10,643	SH	SOLE		10,643	0	0
THE WALT DISNEY CO.	Common	254687956	6,451	60,000	SH	Put	SOLE	60,000	0	0
TIME WARNER INC	Common	887317303	298	3,255	SH	SOLE		3,255	0	0

TIME WARNER INC	Common	887317953	5,488	60,000	SH	Put	SOLE	60,000	0	0
TRACTOR SUPPLY COMPANY	Common	892356956	5,980	80,000	SH	Put	SOLE	80,000	0	0
TUPPERWARE BRANDS CORP	Common	899896104	243	3,882	SH		SOLE	3,882	0	0
UBS GROUP AG-REG	Common	H42097107	195	10,625	SH		SOLE	10,625	0	0
UNITED RENTALS INC	Common	911363109	688	4,000	SH		SOLE	4,000	0	0
VANECK VECTORS GOLD MINERS E	Common	92189F956	3,486	150,000	SH	Put	SOLE	150,000	0	0
VANECK VECTORS JUNIOR GOLD M	Common	92189F951	3,413	100,000	SH	Put	SOLE	100,000	0	0
VERISK ANALYTICS INC	Common	92345Y106	7,680	80,000	SH		SOLE	80,000	0	0
VIRTUS INVESTMENT PARTNERS	Common	92828Q109	424	3,687	SH		SOLE	3,687	0	0
VISTA GOLD CORP	Common	927926303	2,242	3,203,217	SH		SOLE	3,203,217	0	0
VORNADO REALTY TRUST	Common	929042109	286	3,652	SH		SOLE	3,652	0	0
VOYA FINANCIAL INC	Common	929089100	307	6,204	SH		SOLE	6,204	0	0
WALGREENS BOOTS ALLIANCE INC	Common	931427958	8,714	120,000	SH	Put	SOLE	120,000	0	0
WAL-MART STORES INC	Common	931142103	204	2,064	SH		SOLE	2,064	0	0
WELLS FARGO & CO	Common	949746101	273	4,501	SH		SOLE	4,501	0	0
WELLS FARGO & CO	Common	949746951	6,067	100,000	SH	Put	SOLE	100,000	0	0
WESTERN DIGITAL CORP	Common	958102105	11,094	139,500	SH		SOLE	139,500	0	0
WHIRLPOOL CORP	Common	963320106	569	3,375	SH		SOLE	3,375	0	0
WILLIS TOWERS WATSON PLC	Common	G96629103	10,548	70,000	SH		SOLE	70,000	0	0
WPX ENERGY INC	Common	98212B103	350	24,900	SH		SOLE	24,900	0	0
XYLEM INC	Common	98419M100	6,479	95,000	SH		SOLE	95,000	0	0