FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WELTERS ANTHONY | | | | | | 2. Issuer Name and Ticker or Trading Symbol LOEWS CORP [L] | | | | | | | (Che | eck all applic | ationship of Reporting Pe all applicable) Director Officer (give title below) | | on(s) to Iss | | |
|--|---|--|----------|--------------------------------|------------------------|--|--------------------|---|--------------------------------|--|-----------------------|---------------------|--|---|--|---------------------------|--|--|--|
| (Last) | (Firs | , | (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024 | | | | | | | | | Other (s below) | pecify | |
| C/O LOEWS CORPORATION 667 MADISON AVENUE | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) NEW YOU | RK NY | Y 10065 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | te) (Z | ip) | | Ru | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst | | | | | | | | | | | | | |
| | | Table | e I - No | on-Deriv | ative | Seci | uriti | es Ac | quired | , Dis | sposed o | f, or Ber | neficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date) | | | | | Exec if an | A. Deemed xecution Date, any lonth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | Beneficia Owned F | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | | | | | |
| Common Stock 03/01/ | | | | 2024 | | | | M ⁽¹⁾ | | 2,250 | A | \$43.37 | 10,389 | | | D | | | |
| Common Stock 03/01/2 | | | | 2024 | | | | D ⁽¹⁾ | | 1,299 | D | \$75.07 | 9,090 | | | D | | | |
| Common Stock 03/01/2 | | | | 2024 | | | | S ⁽¹⁾ | | 951 | 951 D \$7 | | 2) 8, | 8,139 | | D | | | |
| | | Ta | able II | - Deriva (e.g., p | tive S | ecur alls, | rities | Acqı rrants | uired, , optio | Disp ns, | osed of, convertib | or Bene ole secu | eficially rities) | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed on Date, (Day/Year) | e, Transac Code (li | | 5. Number ction of | | 6. Date Expirati (Month/ | on Da | | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e Owns For Direction or I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Appreciation Right | \$43.37 | 03/01/2024 | | | M ⁽¹⁾ | | | 2,250 | 03/31/2 | 014 | 03/31/2024 | Common Stock | 2,250 | \$0 ⁽³⁾ | 0 | | D | | |

Explanation of Responses:

- 1. The transactions reported in this Form 4 were pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 16, 2023.
- 2. Represents the weighted average price of multiple transactions with a range of prices between \$75.00 and \$75.07. The Reporting Person, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- 3. The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

Remarks:

/s/ Thomas H. Watson by power of attorney for Anthony 03/04/2024

Welters

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.