| SEC For | rm 4 FORM | 4 | UNITEI |) STA | TES | SEC | URITI | ES AN | ID E | ΞX | СНА | NG | SE C | омм | ISSION | | | | |
|---------------------------|--|--|---|---------|-----------------|---|--|--|--|-------|--|---|-------------------------|-----------------------------|---|---|---|---|------------------------|
| | | • | | | | | | ington, D. | | | | | | | | | OME | B APPRO | VAL |
| Section obligation | this box if no l on 16. Form 4 c tions may cont ction 1(b). | | STA | | ed pursu | ant to s | HANG Section 16 30(h) of the | (a) of the s | Securi | ities | s Exchan | nge A | Act of 19 | | SHIP | Estir | | er: verage burde sponse: | 3235-0287 en 0.5 |
| 1 | | | | | | 2. Issuer Name and Ticker or Trading Symbol LOEWS CORP [L] | | | | | | | (Ch | ieck all appli X Directe | cable) pr | 10% 0 | | Owner | |
| 1 | | PORATION | (Middle) | | | ite of E 1/202 | arliest Trai <mark>0</mark> | nsaction (I | Nonth | /Da | ay/Year) | | | | Office below) | give title | 2 | Other (below) | |
| (Street) NEW Y | | _ | 10065 | | 4. If <i>A</i> | Amendi | ment, Date | of Origina | al File | d (N | Month/Da | ay/Ye | ear) | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | on . |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Noi | n-Deriv | ative | Secu | rities A | cquired | , Dis | spo | osed o | of, c | or Ber | neficial | lly Owne | t | | | |
| Date | | | 2. Transa Date (Month/I | | Execution Date, | | | , Transaction Disposed Of (Code (Instr. 5) | | | ties Acquired (A) o I Of (D) (Instr. 3, 4 a | | Benefic | es ally Following | Form (D) c | m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | 4 | Amount | | (A) or (D) | Price | Transac (Instr. 3 | ction(s) | | | (Instr. 4) |
| Commor | n Stock | | | 05/31 | /2020 | | | М | | | 2,150 |) | A ⁽¹⁾ | \$ <mark>0</mark> | 5, | 406 | | D | |
| Commor | n Stock | | | | | | | | | | | | | | 6, | 000 | | Ι | By Spouse |
| | | ٢ | | | | | ties Aco warrant | | | | | | | | / Owned | | , | | |
| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | | 4. Transaci | ansaction of Ex ode (Instr. Derivative (N | | 6. Date E | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Beneficia | ve es | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownershi |
| Security (Instr. 3) | or Exercise Price of Derivative Security | (| (Month/Da | y/Year) | | | (A) or Disposed of (D) (Instr. 3, 4 | | | | | | | | | Owned Followin Reported Transact (Instr. 4) | d tion(s) | or Indirect (I) (Instr. 4) | |

Explanation of Responses:

(2)

Restricted

Stock

Units

1. Represents the conversion into common stock of vested restricted stock units ("RSUs").

05/31/2020

2. Each RSU represents a contingent right to receive one share of the Issuer's common stock.

3. As previously reported on Table II of a Form 4 filed in connection therewith, on May 9, 2017, the Reporting Person was granted 2,131 RSUs, which, together with additional RSUs awarded to the Reporting Person on account of dividend equivalent rights associated with such RSUs, vested on the first anniversary of the grant date. The Reporting Person elected to defer delivery of the common stock into which such RSUs vested until May 31, 2020. The common stock into which such vested RSUs converted is reported on Table I of this Form 4.

Date Exercisable

(3)

(A) (D)

2 150

Expiration Date

(3)

| <u>/s/</u> | Thomas | Η. | Watson | by |
|------------|--------|----|--------|----|
| | | | | |

of Shares

2.150

power of attorney for Philip A. 06/01/2020 Laskawy

\$<mark>0</mark>(2)

0

D

Title

Common

Stock

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.