

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>TISCH JAMES S</b>  (Last) (First) (Middle) <b>667 MADISON AVENUE</b>  (Street) <b>NEW YORK NY 10065-8087</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>LOEWS CORP [ L ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Pres.&amp;Chief Exec. Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>01/02/2020</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/02/2020		M		15,000	A	\$37.92	15,000	D	
Common Stock	01/02/2020		M		15,000	A	\$37.26	30,000	D	
Common Stock	01/02/2020		M		15,000	A	\$33.12	45,000	D	
Common Stock	01/02/2020		M		15,000	A	\$37.82	60,000	D	
Common Stock	01/02/2020		D		41,573	D	\$52.72	18,427	D	
Common Stock	01/02/2020		S		18,427	D	\$52.75 <sup>(1)</sup>	0	D	
Common Stock								15,829,280	I	By Trusts

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Right	\$37.92	01/02/2020		M			15,000	(2)	01/12/2020	Common Stock	15,000	\$0 <sup>(3)</sup>	0	D	
Stock Appreciation Right	\$37.26	01/02/2020		M			15,000	(2)	01/12/2020	Common Stock	15,000	\$0 <sup>(3)</sup>	0	D	
Stock Appreciation Right	\$33.12	01/02/2020		M			15,000	(2)	01/12/2020	Common Stock	15,000	\$0 <sup>(3)</sup>	0	D	
Stock Appreciation Right	\$37.82	01/02/2020		M			15,000	(2)	01/12/2020	Common Stock	15,000	\$0 <sup>(3)</sup>	0	D	

**Explanation of Responses:**

- Represents the weighted average price of multiple transactions with a range of prices between \$52.48 and \$52.98. The Reporting Person, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- The Stock Appreciation Rights became exercisable in four equal installments beginning on January 12, 2011.
- The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

/s/ Thomas H. Watson by  
power of attorney for James S. Tisch 01/06/2020

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**