FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LASKAWY PHILIP A | | | | | | 2. Issuer Name and Ticker or Trading Symbol LOEWS CORP [L] | | | | | | | | | able) r | g Pers | on(s) to Iss 10% Ov | vner | |
|--|---|--|---|----------|------------------------------|---|--------|---|------------------------------|--|---|---|--|---|--|-----------------------------------|--|---------------------------------------|--|
| (Last) C/O LOEV | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2021 | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | | | | | |
| 667 MAD | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| (Street) NEW YORK NY 10065 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (Sta | te) (Z | ip) | | | | | | | | | | | | | | | | |
| | | Table | e I - No | on-Deriv | ative | Secu | uritie | es Ac | · | l, Di | sposed o | f, or Ber | neficial | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquir Disposed Of (D) (Ins | | (A) or 3, 4 and 5 | Securitie Benefici Owned F | 5. Amount of Securities Beneficially Owned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transac | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Common S | 05/31/2 | 05/31/2021 | | | | M | | 1,959 | A ⁽¹⁾ | \$0 | 7, | 365 | | D | | | | | |
| Common Stock 06/0 | | | | | | | | | M | | 1,500 | A | \$42.0 | 2 8, | 865 | | D | | |
| Common Stock 0 | | | | | 2021 | | | | D | | 1,071 | D | \$58.8 | 4 7, | 794 | | D | | |
| Common Stock 06/01 | | | | | 2021 | | | | S | | 429 | D | \$58.65 | (2) 7, | 365 | D | | | |
| Common Stock | | | | | | | | | | | | 6, | | | | By Spouse | | | |
| | | Ta | able II | | | | | | | | osed of, convertib | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transa Code (8) | | | | 6. Date Expirat (Month | ion Da | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Unit | (3) | 05/31/2021 | | | M | | | 1,959 | (4) | | (4) | Common Stock | 1,959 | \$0 | 0 | | D | | |
| Stock Appreciation Right | \$42.02 | 06/01/2021 | | | М | | | 1,500 | 06/30/2 | 2011 | 06/30/2021 | Common Stock | 1,500 | \$0 ⁽⁵⁾ | 0 | | D | | |

Explanation of Responses:

- $1. \ Represents the conversion into common stock upon vesting of previously awarded restricted stock units ("RSUs").\\$
- 2. Represents the weighted average price of multiple transactions with a range of prices between \$58.65 and \$58.84. The Reporting Person, upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- $3. \ Each \ RSU \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ the \ Issuer's \ common \ stock.$
- 4. As previously reported on Table II of a Form 4 filed in connection therewith, on May 8, 2018, the Reporting Person was granted 1,952 RSUs which, together with additional RSUs awarded to the Reporting Person on account of dividend equivalent rights associated with such RSUs, vested on the first anniversary of the grant date. The Reporting Person elected to defer delivery of the common stock into which such RSUs vested until May 31, 2021. The common stock into which such vested RSUs converted is reported on Table I of this Form 4.
- 5. The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

/s/ Thomas H. Watson by power of attorney for Philip A. 06/02/2021 Laskawy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.