Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| washington, D.C. 20349                        | OMB APPROVAL |     |  |
|---|--------------|-----|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  | OMB Number:  | 323 |  |
| OTATEMENT OF CHANCES IN BEINEFIGIAE CONTERCOM | H =          |     |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL       |           |  |  |  |  |  |  |
|--------------------|-----------|--|--|--|--|--|--|
| OMB Number:        | 3235-0287 |  |  |  |  |  |  |
| Estimated average  | burden    |  |  |  |  |  |  |
| hours per response | e: 0.5    |  |  |  |  |  |  |

| Name and Address of Reporting Person*  TISCH JAMES S |         |  |                                     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol $\underline{LOEWS\ CORP}\ \big[\ L\ \big]$ |  |   |                                    |                         |   |                        | (Ch   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner                |   |  |  |   |   |
|--|---------|--|-------------------------------------|---|--|---|------------------------------------|-------------------------|---|------------------------|---|--|---|--|--|---|---|
| (Last)   |         | First)                                     | (Middle)                            |   | 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2009                            |   |                                    |                         |   |                        | below)  | r<br>(give title<br>s.&Chief   | Exec  | Other (spelow)   | ·  |   |   |
| (Street) NEW YOU CITY (City)                         | N       | Y<br>State)                                | 10065-8087                          | 1   | 4. If Amendment, Date of Original Filed (Month/Day/Year) 11/06/2009                    |   |                                    |                         |   | Line                   | dividual or Joint/Group Filing (Check Applicable )  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |   |   |
|  |         | Ta   | ble I - Non-                        | -Derivati   | ve Se  | curi  | ities Acc                          | uired,                  | Dis   | posed of               | , or Ber  | neficiall  | y Owned   |  |  |   |   |
| Date   |         |  | 2. Transacti<br>Date<br>(Month/Day/ | Execution Date,   |  | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) |                                    | d (A) or<br>r. 3, 4 and | 5. Amour<br>Securitie<br>Beneficia<br>Owned F   | s<br>ally<br>following | Form<br>(D) or  | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |   |   |
|  |         |  |                                     |   | Code V Amount (A) or Brice Tr  |   |                                    |                         | Transact<br>(Instr. 3 a   | ion(s)                 |   |  |   |  |  |   |   |
|  |         |  | Table II - D                        |   |  |   |                                    |                         |   | osed of,<br>convertib  |   |  | Owned   |  | ,  |   | • |
| Derivative Conversion Date                           |         | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date,                     |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | Expiration Date (Month/Day/Year) U |                         | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                        | Derivative<br>Security  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |
|  |         |  |                                     | Code  | v  | (A) (D)   |                                    | Date<br>Exercisa        | able  | Expiration<br>Date     | Title   | Amount<br>or<br>Number<br>of<br>Shares   |   | (Instr. 4)   | ion(s)   |   |   |
| Stock<br>Option                                      | \$10.05 | 11/05/2009                                 |                                     | М   |  |   | 60,000 <sup>(1)</sup>              | (2)                     |   | 01/18/2010             | Common<br>Stock   | 60,000   | \$0 <sup>(3)</sup>  | 0  |  | D |   |

## **Explanation of Responses:**

- 1. This amendment is being filed to correctly report the disposition of 60,000 stock options by the Reporting Person.
- $2. \ The \ stock \ option \ became \ exercisable \ in \ four \ equal \ annual \ installments \ beginning \ on \ January \ 18, \ 2001.$
- 3. The Reporting Person received the Derivative Security pursuant to a stock option grant at no cost.

## Remarks:

/s/ Gary W. Garson by power of attorney for James S. Tisch

11/06/2009

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.