



UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE (x\$1000)	COLUMN 5			COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8		
				SHRS OR PRN	SH/ PUT/ CALL				SOLE	SHARED	NONE
AERCAP HOLDINGS NV	Common	N00985106	16,715	360,000	SH		SOLE		360,000	0	0
AETNA INC	Common	00817Y108	850	5,600	SH		SOLE		5,600	0	0
ALAMOS GOLD INC-CLASS A	Common	011532108	4,999	705,267	SH		SOLE		705,267	0	0
ALIO GOLD INC	Common	01627X108	593	130,891	SH		SOLE		130,891	0	0
ALLERGAN PLC	Common	G0177J108	10,939	45,000	SH		SOLE		45,000	0	0
ALPHABET INC-CL C	Common	02079K107	500	550	SH		SOLE		550	0	0
AMERICAN AIRLINES GROUP INC	Common	02376R102	659	13,100	SH		SOLE		13,100	0	0
AMERICAN AIRLINES GROUP INC	Common	02376R952	5,032	100,000	SH	Put	SOLE		100,000	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874784	271	4,332	SH		SOLE		4,332	0	0
AMERICAN INTERNATIONAL GROUP	Common	026874954	2,501	40,000	SH	Put	SOLE		40,000	0	0
ANADARKO PETROLEUM CORP	Common	032511107	512	11,300	SH		SOLE		11,300	0	0
ANTHEM INC	Common	036752103	8,108	43,100	SH		SOLE		43,100	0	0
ASANKO GOLD INC	Common	04341Y105	3,804	2,478,379	SH		SOLE		2,478,379	0	0
ATHENE HOLDING LTD-CLASS A	Common	G0684D107	223	4,500	SH		SOLE		4,500	0	0
AVNET INC	Common	053807103	366	9,401	SH		SOLE		9,401	0	0
AXALTA COATING SYSTEMS LTD	Common	G0750c108	15,539	485,000	SH		SOLE		485,000	0	0
BANK OF AMERICA CORP	Common	060505104	326	13,448	SH		SOLE		13,448	0	0
BANK OF AMERICA CORP	Warrant	060505153	3,033	125,000	SH		SOLE		125,000	0	0
BANK OF NEW YORK MELLON CORP	Common	064058950	5,102	100,000	SH	Put	SOLE		100,000	0	0
BARRICK GOLD CORP	Common	067901108	3,468	218,005	SH		SOLE		218,005	0	0
BARRICK GOLD CORP	Common	067901908	7,955	500,000	SH	Call	SOLE		500,000	0	0
BARRICK GOLD CORP	Common	067901958	7,955	500,000	SH	Put	SOLE		500,000	0	0
BRISTOL-MYERS SQUIBB CO	Common	110122958	3,343	60,000	SH	Put	SOLE		60,000	0	0
BROOKDALE SENIOR LIVING INC	Common	112463104	230	15,635	SH		SOLE		15,635	0	0
BWP COMMON UNITS	Common	096627104	2,261,806	125,586,133	SH		SOLE		125,586,133	0	0
CALATLANTIC GROUP INC	Common	128195104	368	10,400	SH		SOLE		10,400	0	0
CALPINE CORP	Common	131347304	3,383	250,000	SH		SOLE		250,000	0	0
CAMECO CORP	Common	13321L958	728	80,000	SH	Put	SOLE		80,000	0	0
CAPITAL ONE FINANCIAL CORP	Common	14040H105	278	3,370	SH		SOLE		3,370	0	0
CARMAX INC	Common	143130102	7,315	116,000	SH		SOLE		116,000	0	0
CARMAX INC	Common	143130952	6,306	100,000	SH	Put	SOLE		100,000	0	0

CENOVUS ENERGY INC	Common	15135U109	158	21,382	SH		SOLE	21,382	0	0
CISCO SYSTEMS INC	Common	17275R102	15,650	500,000	SH		SOLE	500,000	0	0
CITIGROUP INC	Common	172967424	1,606	24,018	SH		SOLE	24,018	0	0
CLOUD PEAK ENERGY INC	Common	18911Q102	4,236	1,200,000	SH		SOLE	1,200,000	0	0
CNA FINANCIAL CORP	Common	126117100	11,829,176	242,649,773	SH		SOLE	242,649,773	0	0
CNO FINANCIAL GROUP INC	Common	12621E103	289	13,825	SH		SOLE	13,825	0	0
COGNIZANT TECH SOLUTIONS-A	Common	192446102	331	4,990	SH		SOLE	4,990	0	0
COMCAST CORP-CLASS A	Common	20030N101	272	7,000	SH		SOLE	7,000	0	0
COMSTOCK MINING INC	Common	205750102	290	1,584,982	SH		SOLE	1,584,982	0	0
COMTECH TELECOMMUNICATIONS	Common	205826209	402	21,165	SH		SOLE	21,165	0	0
CONSTELLATION BRANDS INC-A	Common	21036P958	7,749	40,000	SH	Put	SOLE	40,000	0	0
COVANTA HOLDING CORP	Common	22282E102	921	69,804	SH		SOLE	69,804	0	0
CSX CORP	Common	126408103	436	8,000	SH		SOLE	8,000	0	0
CVS HEALTH CORP	Common	126650100	20,115	250,000	SH		SOLE	250,000	0	0
DELTA AIR LINES INC	Common	247361702	780	14,510	SH		SOLE	14,510	0	0
DIAMOND OFFSHORE DRILLING	Common	25271C102	791,879	73,119,047	SH		SOLE	73,119,047	0	0
DOLLAR GENERAL CORP	Common	256677105	9,372	130,000	SH		SOLE	130,000	0	0
DOVER CORP	Common	260003108	237	2,950	SH		SOLE	2,950	0	0
DOW CHEMICAL CO/THE	Common	260543103	405	6,415	SH		SOLE	6,415	0	0
DYNEGY INC	Common	26817R108	1,241	150,000	SH		SOLE	150,000	0	0
EATON CORP PLC	Common	G29183103	501	6,440	SH		SOLE	6,440	0	0
ELI LILLY & CO	Common	532457958	4,938	60,000	SH	Put	SOLE	60,000	0	0
EOG RESOURCES INC	Common	26875P101	290	3,200	SH		SOLE	3,200	0	0
EXPRESS SCRIPTS HOLDING CO	Common	30219G108	16,417	257,165	SH		SOLE	257,165	0	0
EZCORP INC-CL A	Common	302301106	149	19,391	SH		SOLE	19,391	0	0
FEDEX CORP	Common	31428X106	772	3,550	SH		SOLE	3,550	0	0
FIRST CITIZENS BCSHS - CL A	Common	31946M103	257	690	SH		SOLE	690	0	0
FIRST HORIZON NATIONAL CORP	Common	320517105	296	16,973	SH		SOLE	16,973	0	0
FORD MOTOR CO	Common	345370860	230	20,544	SH		SOLE	20,544	0	0
FRANKLIN RESOURCES INC	Common	354613101	291	6,486	SH		SOLE	6,486	0	0
FUELCELL ENERGY INC	Common	35952H502	31	24,720	SH		SOLE	24,720	0	0
GENERAL MOTORS CO.	Common	37045V100	8,913	255,180	SH		SOLE	255,180	0	0
GENERAL MOTORS CO.	Warrant	37045V126	1,425	40,800	SH		SOLE	40,800	0	0
GENERAL MOTORS CO.	Common	37045V950	3,493	100,000	SH	Put	SOLE	100,000	0	0
GOLAR LNG LTD	Common	G9456A100	420	18,863	SH		SOLE	18,863	0	0
GOLDCORP INC	Common	380956409	10,537	816,210	SH		SOLE	816,210	0	0
GOLDMAN SACHS GROUP INC	Common	38141G104	559	2,519	SH		SOLE	2,519	0	0
GOVERNMENT PROPERTIES INCOME	Common	38376A103	196	10,726	SH		SOLE	10,726	0	0
GRANITE REAL ESTATE INVESTMENT	Common	387437114	305	7,645	SH		SOLE	7,645	0	0
HALLIBURTON CO	Common	406216951	4,271	100,000	SH	Put	SOLE	100,000	0	0
HARSCO CORP	Common	415864107	191	11,845	SH		SOLE	11,845	0	0
HCA HEALTHCARE INC	Common	40412C101	10,028	115,000	SH		SOLE	115,000	0	0
HCA HEALTHCARE INC	Common	40412C951	14,824	170,000	SH	Put	SOLE	170,000	0	0
HERTZ GLOBAL HOLDINGS INC	Common	42806J106	13,225	1,150,000	SH		SOLE	1,150,000	0	0

HESS CORP	Common	42809H107	552	12,574	SH		SOLE	12,574	0	0
HEWLETT PACKARD ENTERPRIS	Common	42824C109	3,485	210,038	SH		SOLE	210,038	0	0
ICONIX BRAND GROUP INC	Common	451055107	171	24,801	SH		SOLE	24,801	0	0
ILLUMINA INC	Common	452327959	3,470	20,000	SH	Put	SOLE	20,000	0	0
INFINERA CORP	Common	45667G103	4,588	430,000	SH		SOLE	430,000	0	0
INFINERA CORP	Common	45667G953	2,027	190,000	SH	Put	SOLE	190,000	0	0
INNOSPEC INC	Common	45768S105	340	5,192	SH		SOLE	5,192	0	0
JPMORGAN CHASE & CO	Common	46625H100	1,052	11,506	SH		SOLE	11,506	0	0
KBR INC	Common	48242W106	415	27,258	SH		SOLE	27,258	0	0
KINROSS GOLD CORP	Common	496902404	4,493	1,105,257	SH		SOLE	1,105,257	0	0
LINCOLN NATIONAL CORP	Common	534187109	912	13,500	SH		SOLE	13,500	0	0
LKQ CORP	Common	501889208	13,180	400,000	SH		SOLE	400,000	0	0
LOWE'S COS INC	Common	548661957	7,753	100,000	SH	Put	SOLE	100,000	0	0
LYONDELLBASELL INDU-CL A	Common	N53745100	13,030	154,400	SH		SOLE	154,400	0	0
LYONDELLBASELL INDU-CL A	Common	N53745950	5,063	60,000	SH	Put	SOLE	60,000	0	0
MACY'S INC	Common	55616P954	930	40,000	SH	Put	SOLE	40,000	0	0
MAG SILVER CORP	Common	55903Q104	2,079	159,203	SH		SOLE	159,203	0	0
MANPOWERGROUP INC	Common	56418H100	1,340	12,000	SH		SOLE	12,000	0	0
MARATHON PETROLEUM CORP	Common	56585A102	17,007	325,000	SH		SOLE	325,000	0	0
MCKESSON CORP	Common	58155Q103	281	1,708	SH		SOLE	1,708	0	0
METLIFE INC	Common	59156R108	249	4,525	SH		SOLE	4,525	0	0
MICROSOFT CORP	Common	594918104	9,030	131,000	SH		SOLE	131,000	0	0
MONSANTO CO	Common	61166W101	202	1,705	SH		SOLE	1,705	0	0
MORGAN STANLEY	Common	617446448	285	6,395	SH		SOLE	6,395	0	0
MTS SYSTEMS CORP	Common	553777103	10,360	200,000	SH		SOLE	200,000	0	0
MURPHY OIL CORP	Common	626717102	248	9,695	SH		SOLE	9,695	0	0
MYLAN NV	Common	N59465109	223	5,747	SH		SOLE	5,747	0	0
NEW SENIOR INVESTMENT GROUP	Common	648691103	133	13,245	SH		SOLE	13,245	0	0
NOVAGOLD RESOURCES INC	Common	66987E206	60	13,166	SH		SOLE	13,166	0	0
NRG ENERGY INC	Common	629377508	3,522	204,529	SH		SOLE	204,529	0	0
NXP SEMICONDUCTORS NV	Common	N6596X109	332	3,035	SH		SOLE	3,035	0	0
OMNICOM GROUP	Common	681919106	319	3,845	SH		SOLE	3,845	0	0
ON SEMICONDUCTOR CORP	Common	682189105	171	12,151	SH		SOLE	12,151	0	0
ORACLE CORP	Common	68389X105	1,264	25,212	SH		SOLE	25,212	0	0
PAN AMERICAN SILVER CORP	Common	697900108	227	13,486	SH		SOLE	13,486	0	0
PARK STERLING CORP	Common	70086Y105	211	17,785	SH		SOLE	17,785	0	0
PFIZER INC	Common	717081103	11,121	331,077	SH		SOLE	331,077	0	0
PFIZER INC	Common	717081953	3,359	100,000	SH	Put	SOLE	100,000	0	0
PNC FINANCIAL SERVICES GROUP	Common	693475955	3,746	30,000	SH	Put	SOLE	30,000	0	0
PRETIUM RESOURCES INC	Common	74139C102	9,728	1,012,145	SH		SOLE	1,012,145	0	0
PROCTER & GAMBLE CO/THE	Common	742718959	3,486	40,000	SH	Put	SOLE	40,000	0	0
REALOGY HOLDINGS CORP	Common	75605Y106	19,795	610,000	SH		SOLE	610,000	0	0
REINSURANCE GROUP OF AMERICA	Common	759351604	392	3,050	SH		SOLE	3,050	0	0
ROYAL DUTCH SHELL-SPON ADR-A	Common	780259206	382	7,172	SH		SOLE	7,172	0	0
SCHWAB CHARLES	Common	808513955	6,444	150,000	SH	Put	SOLE	150,000	0	0

CORP										
SILVER STANDARD RESOURCES	Common	82823L106	4,011	413,118	SH		SOLE	413,118	0	0
SITEONE LANDSCAPE SUPPLY INC	Common	82982L103	6,815	130,900	SH		SOLE	130,900	0	0
SOTHEBY'S	Common	835898957	5,367	100,000	SH	Put	SOLE	100,000	0	0
SPDR S&P 500 ETF TRUST	Common	78462F103	30,225	125,000	SH		SOLE	125,000	0	0
STAPLES INC	Common	855030102	494	49,063	SH		SOLE	49,063	0	0
STATE STREET CORP	Common	857477103	207	2,302	SH		SOLE	2,302	0	0
SUPERIOR ENERGY SERVICES INC	Common	868157108	105	10,105	SH		SOLE	10,105	0	0
TARGET CORP	Common	87612E956	3,137	60,000	SH	Put	SOLE	60,000	0	0
TEEKAY TANKERS LTD-CLASS A	Common	Y8565N102	165	87,990	SH		SOLE	87,990	0	0
TEREX CORP	Common	880779103	385	10,271	SH		SOLE	10,271	0	0
THE WALT DISNEY CO.	Common	254687956	6,375	60,000	SH	Put	SOLE	60,000	0	0
TIME WARNER INC	Common	887317953	6,025	60,000	SH	Put	SOLE	60,000	0	0
TRACTOR SUPPLY COMPANY	Common	892356106	4,879	90,000	SH		SOLE	90,000	0	0
TRAVELERS COS INC	Common	89417E109	500	3,950	SH		SOLE	3,950	0	0
TUPPERWARE BRANDS CORP	Common	899896104	216	3,082	SH		SOLE	3,082	0	0
UBS GROUP AG-REG	Common	H42097107	180	10,625	SH		SOLE	10,625	0	0
UNITED RENTALS INC	Common	911363109	451	4,000	SH		SOLE	4,000	0	0
VANECK VECTORS GOLD MINERS	Common	92189F956	3,312	150,000	SH	Put	SOLE	150,000	0	0
VANECK VECTORS JUNIOR GOLD M	Common	92189F951	3,338	100,000	SH	Put	SOLE	100,000	0	0
VIRTUS INVESTMENT PARTNERS	Common	92828Q109	409	3,687	SH		SOLE	3,687	0	0
VISTA GOLD CORP	Common	927926303	2,787	3,203,217	SH		SOLE	3,203,217	0	0
VORNADO REALTY TRUST	Common	929042109	343	3,652	SH		SOLE	3,652	0	0
VOYA FINANCIAL INC	Common	929089100	288	7,805	SH		SOLE	7,805	0	0
WALGREENS BOOTS ALLIANCE INC	Common	931427958	10,963	140,000	SH	Put	SOLE	140,000	0	0
WAL-MART STORES INC	Common	931142103	218	2,875	SH		SOLE	2,875	0	0
WARRIOR MET COAL INC	Common	93627C101	9,314	543,746	SH		SOLE	543,746	0	0
WELLS FARGO & CO	Common	949746951	5,541	100,000	SH	Put	SOLE	100,000	0	0
WESTERN DIGITAL CORP	Common	958102105	13,282	149,910	SH		SOLE	149,910	0	0
WHIRLPOOL CORP	Common	963320106	359	1,875	SH		SOLE	1,875	0	0
WILLIS TOWERS WATSON PLC	Common	G96629103	14,546	100,000	SH		SOLE	100,000	0	0
WPX ENERGY INC	Common	98212B103	120	12,400	SH		SOLE	12,400	0	0
XYLEM INC	Common	98419M100	5,543	100,000	SH		SOLE	100,000	0	0