

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

| OMB APPROVAL | |
|--|--------------|
| OMB Number: | 3235-0006 |
| Expires: | Oct 31, 2018 |
| Estimated average burden hours per response: | 23.8 |

Report for the Calendar Year or Quarter Ended: 03-31-2020

Check here if Amendment Amendment Number:

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: LOEWS CORP
Address: 667 MADISON AVE
NEW YORK, NY 10065-8087

Form 13F File Number: 028-00217

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marc Alpert
Title: Senior Vice President & General Counsel
Phone: 212-521-2923

Signature, Place, and Date of Signing:

Marc Alpert New York, NY 05-07-2020
[Signature] [City, State] [Date]

Loews Corporation (Loews), by virtue of its approximately 89% ownership of voting securities of CNA Financial Corporation whose business address is 151 North Franklin Street, Chicago, Illinois 60606 (CNA), may be deemed to have investment discretion regarding certain securities (the CNA Securities) as to which investment discretion is deemed to be exercised by CNA. CNA is reporting on behalf of Loews regarding the CNA Securities.

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

| Form 13F File Number | Name |
|----------------------|------|
|----------------------|------|

| | |
|--|---------------------------|
| | CNA Financial Corporation |
|--|---------------------------|

Form 13F Summary Page

Report Summary:

| | |
|---|-------------|
| Number of Other Included Managers: | 0 |
| Form 13F Information Table Entry Total: | 44 |
| Form 13F Information Table Value Total: | 8,000,134 |
| | (thousands) |

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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FORM 13F INFORMATION TABLE

| OMB APPROVAL | |
|--|--------------|
| OMB Number: | 3235-0006 |
| Expires: | Oct 31, 2018 |
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| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE (x\$1000) | COLUMN 5 SHRS OR PRN AMT | SH/ PUT/ CALL | COLUMN 6 INVESTMENT DISCRETION | COLUMN 7 OTHER MANAGER | COLUMN 8 VOTING AUTHORITY | | |
|----------------------------|----------------------------|-------------------|--------------------------------|--------------------------------|---------------------|--------------------------------------|------------------------------|------------------------------|--------|------|
| | | | | | | | | SOLE | SHARED | NONE |
| ABBVIE INC | COM | 00287Y109 | 11,429 | 150,000 | SH | SOLE | | 150,000 | 0 | 0 |
| ADIANT PLC | COM | G0084W101 | 1,814 | 200,000 | SH | SOLE | | 200,000 | 0 | 0 |
| ALAMOS GOLD INC NEW | COM | 011532108 | 5,710 | 1,135,516 | SH | SOLE | | 1,135,516 | 0 | 0 |
| ALIO GOLD INC | COM | 01627X108 | 65 | 130,891 | SH | SOLE | | 130,891 | 0 | 0 |
| ALPHABET INC | COM | 02079K305 | 11,620 | 10,000 | SH | SOLE | | 10,000 | 0 | 0 |
| ASANKO GOLD INC | COM | 04341Y105 | 2,572 | 3,228,506 | SH | SOLE | | 3,228,506 | 0 | 0 |
| AVAYA HLDGS CORP | COM | 05351X101 | 3,786 | 468,000 | SH | SOLE | | 468,000 | 0 | 0 |
| B2GOLD CORP | COM | 11777Q209 | 2,101 | 693,527 | SH | SOLE | | 693,527 | 0 | 0 |
| BERRY GLOBAL GROUP I | COM | 08579W103 | 14,158 | 420,000 | SH | SOLE | | 420,000 | 0 | 0 |
| BRISTOL-MYERS SQUIBB | COM | 110122108 | 18,422 | 330,500 | SH | SOLE | | 330,500 | 0 | 0 |
| CENOVUS ENERGY INC | COM | 15135U109 | 23 | 11,356 | SH | SOLE | | 11,356 | 0 | 0 |
| CIGNA CORP NEW | COM | 125523100 | 17,275 | 97,500 | SH | SOLE | | 97,500 | 0 | 0 |
| CISCO SYS INC | COM | 17275R102 | 17,690 | 450,000 | SH | SOLE | | 450,000 | 0 | 0 |
| CNA FINL CORP | COM | 126117100 | 7,531,849 | 242,649,773 | SH | SOLE | | 242,649,773 | 0 | 0 |
| COGNIZANT TECHNOLOGY | COM | 192446102 | 9,061 | 194,991 | SH | SOLE | | 194,991 | 0 | 0 |
| COMCAST CORP NEW | COM | 20030N101 | 19,597 | 570,000 | SH | SOLE | | 570,000 | 0 | 0 |
| CUMULUS MEDIA INC | COM | 231082801 | 1,626 | 300,000 | SH | SOLE | | 300,000 | 0 | 0 |
| CVS HEALTH CORP | COM | 126650100 | 3,560 | 60,000 | SH | SOLE | | 60,000 | 0 | 0 |
| DIAMOND OFFSHORE DRI | COM | 25271C102 | 133,808 | 73,119,047 | SH | SOLE | | 73,119,047 | 0 | 0 |
| FLEX LTD | COM | Y2573F102 | 3,350 | 400,000 | SH | SOLE | | 400,000 | 0 | 0 |
| FORD MTR CO DEL | COM | 345370860 | 92 | 19,120 | SH | SOLE | | 19,120 | 0 | 0 |
| GENERAL ELECTRIC CO | COM | 369604103 | 23,820 | 3,000,000 | SH | SOLE | | 3,000,000 | 0 | 0 |
| GENERAL MTRS CO | COM | 37045V100 | 5,174 | 249,000 | SH | SOLE | | 249,000 | 0 | 0 |
| HALLIBURTON CO | COM | 406216101 | 83 | 12,156 | SH | SOLE | | 12,156 | 0 | 0 |
| HCA HEALTHCARE INC | COM | 40412C101 | 12,759 | 142,000 | SH | SOLE | | 142,000 | 0 | 0 |
| IHEARTMEDIA INC | COM | 45174J509 | 4,203 | 575,000 | SH | SOLE | | 575,000 | 0 | 0 |
| INGREDION INC | COM | 457187102 | 8,258 | 109,375 | SH | SOLE | | 109,375 | 0 | 0 |
| JACOBS ENGR GROUP IN | COM | 469814107 | 7,531 | 95,000 | SH | SOLE | | 95,000 | 0 | 0 |
| KINDER MORGAN INC DE | COM | 49456B101 | 7,447 | 535,000 | SH | SOLE | | 535,000 | 0 | 0 |
| KIRKLAND LAKE | COM | 49741E100 | 4,763 | 160,900 | SH | SOLE | | 160,900 | 0 | 0 |

| | | | | | | | | | |
|----------------------|-----|-----------|--------|-----------|----|------|-----------|---|---|
| GOLD L | | | | | | | | | |
| LAUREATE EDUCATION I | COM | 518613203 | 3,679 | 350,000 | SH | SOLE | 350,000 | 0 | 0 |
| LKQ CORP | COM | 501889208 | 5,538 | 270,000 | SH | SOLE | 270,000 | 0 | 0 |
| LYONDELLBASELL INDUS | COM | N53745100 | 16,955 | 341,638 | SH | SOLE | 341,638 | 0 | 0 |
| MARATHON PETE CORP | COM | 56585A102 | 10,865 | 460,000 | SH | SOLE | 460,000 | 0 | 0 |
| MICROSOFT CORP | COM | 594918104 | 5,756 | 36,500 | SH | SOLE | 36,500 | 0 | 0 |
| OSISKO GOLD ROYALTIE | COM | 68827L101 | 3,449 | 461,782 | SH | SOLE | 461,782 | 0 | 0 |
| PROGRESSIVE CORP OHI | COM | 743315103 | 11,076 | 150,000 | SH | SOLE | 150,000 | 0 | 0 |
| SS&C TECHNOLOGIES HL | COM | 78467J100 | 14,351 | 327,500 | SH | SOLE | 327,500 | 0 | 0 |
| STANLEY BLACK & DECK | COM | 854502101 | 10,084 | 100,835 | SH | SOLE | 100,835 | 0 | 0 |
| UNITEDHEALTH GROUP I | COM | 91324P102 | 12,469 | 50,000 | SH | SOLE | 50,000 | 0 | 0 |
| VISTA GOLD CORP | COM | 927926303 | 1,494 | 3,203,217 | SH | SOLE | 3,203,217 | 0 | 0 |
| WABTEC | COM | 929740108 | 855 | 17,762 | SH | SOLE | 17,762 | 0 | 0 |
| WELLS FARGO CO NEW | COM | 949746101 | 11,593 | 403,923 | SH | SOLE | 403,923 | 0 | 0 |
| WESTERN DIGITAL CORP | COM | 958102105 | 8,324 | 200,000 | SH | SOLE | 200,000 | 0 | 0 |