

Loews Hotels & Resorts Opens 400-Room Loews Chicago Hotel

March 2, 2015

Marks the Company's First Loews Branded Hotel in Downtown Chicago

NEW YORK (March 2, 2015) — Loews Hotels & Resorts, a wholly owned subsidiary of Loews Corporation (NYSE:L), today announced that the new Loews Chicago Hotel has officially opened.

"Returning to Chicago with a branded hotel has been a goal of ours for some time now," said Jonathan M. Tisch, Chairman, Loews Hotels & Resorts. "It is especially exciting for us to be able to expand our footprint by adding such a spectacular property at a time when Chicago is thriving."

Located in the heart of Streeterville, the wholly owned Loews Chicago Hotel sits just one block north of the Chicago River and two blocks east of North Michigan Ave. The property features 400 guestrooms, including 25 suites; a signature lobby bar named ETA; a celebrity chef-driven Argentine restaurant, Rural Society, by Iron Chef Jose Garces; more than 29,000 square feet of innovative meeting space; a luxury spa and a state-of-the-art fitness center with a 75-foot lap pool; and the largest outdoor rooftop terrace in the city, Streeterville Social.

Designed by Chicago's own Simeone Deary Design Group and Solomon Cordwell Buenz architects, Loews Chicago Hotel showcases the essence of all things Chicago from metals to wood to furnishings infused with modern touches.

The addition of the Loews Chicago Hotel further expands Loews Hotels' footprint in the Midwest. During 2014, Loews Hotels added hotels at Chicago O'Hare and in Minneapolis. The company continues to seek to grow its brand in gateway cities and resort destinations and just last month announced the intent to purchase the 158-room Mandarin Oriental San Francisco Hotel.

Loews Hotels & Resorts

Headquartered in New York City, Loews Hotels & Resorts owns and/or operates 23 hotels and resorts across the U.S. and Canada, including two newly acquired Midwest locations - the Loews Minneapolis Hotel, situated in the heart of Minneapolis' entertainment district, and the Loews Chicago O'Hare Hotel, less than two miles from O'Hare Airport in the emerging city of Rosemont, Ill. The new-build, 400-room Loews Chicago Hotel will debut downtown in March 2015. Located in major city centers and resort destinations from coast to coast, the Loews portfolio features one-of-a-kind properties that go beyond Four Diamond standards to delight guests with exciting, approachable and local travel experiences. For reservations or more information about Loews Hotels & Resorts, call 1-800-23-LOEWS or visit: www.loewshotels.com.

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