



Robert Gendelman Joins Loews Corporation as Senior Portfolio Manager and Head of Equity Investments

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NEW YORK--(BUSINESS WIRE)--Jan. 11, 2013-- Loews Corporation (NYSE: L) has hired Robert Gendelman as a Senior Portfolio Manager and Head of Equity Investments.

Gendelman has more than 20 years of experience in the financial services industry and has a proven track record as a value investor. Most recently, Gendelman was Chief Investment Officer for RG Advisors, and prior to that was Managing Director at Clearbridge Advisors -- a Legg Mason company-- where he managed assets for Legg Mason Partners Capital & Income Fund. He also spent approximately 10 years as a portfolio manager at Neuberger Berman.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are Boardwalk Pipeline Partners, LP (NYSE: BWP); CNA Financial Corporation (NYSE: CNA); Diamond Offshore Drilling, Inc. (NYSE: DO); HighMount Exploration & Production LLC; and Loews Hotels.

Source: Loews Corporation

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