



Loews Corporation Announces Quarterly Dividend on Common Stock

August 14, 2012

NEW YORK--(BUSINESS WIRE)--Aug. 14, 2012-- Loews Corporation (NYSE: L) announced today the declaration of the Company's quarterly dividend of \$0.0625 per share of Common Stock, payable September 14, 2012 to shareholders of record on August 31, 2012.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are CNA Financial Corporation (NYSE: CNA), a 90% owned subsidiary; Diamond Offshore Drilling, Inc. (NYSE: DO), a 50.4% owned subsidiary; HighMount Exploration & Production LLC, a wholly owned subsidiary; Boardwalk Pipeline Partners, LP (NYSE: BWP), a 58% owned subsidiary; and Loews Hotels, a wholly owned subsidiary.

Source: Loews Corporation

Loews Corporation

Peter W. Keegan, Chief Financial Officer, 212-521-2950

or

Mary Skafidas, Investor Relations, 212-521-2788