



## **Loews Corporation Announces Quarterly Dividend on Common Stock**

May 8, 2012

NEW YORK--(BUSINESS WIRE)--May. 8, 2012-- Loews Corporation (NYSE: L) announced today the declaration of the Company's quarterly dividend of \$0.0625 per share of Common Stock, payable June 14, 2012 to shareholders of record on June 1, 2012.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are CNA Financial Corporation (NYSE: CNA), a 90% owned subsidiary; Diamond Offshore Drilling, Inc. (NYSE: DO), a 50.4% owned subsidiary; HighMount Exploration & Production LLC, a wholly owned subsidiary; Boardwalk Pipeline Partners, LP (NYSE: BWP), a 61% owned subsidiary; and Loews Hotels, a wholly owned subsidiary.

Source: Loews Corporation

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