



## **Loews Corporation Announces Quarterly Dividend on Common Stock**

May 10, 2011

NEW YORK, May 10, 2011 (BUSINESS WIRE) -- Loews Corporation (NYSE: L) announced today the declaration of the Company's quarterly dividend of \$0.0625 per share of Common Stock, payable June 14, 2011 to shareholders of record on June 1, 2011.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are CNA Financial Corporation (NYSE: CNA), a 90% owned subsidiary; Diamond Offshore Drilling, Inc. (NYSE: DO), a 50.4% owned subsidiary; HighMount Exploration & Production LLC, a wholly owned subsidiary; Boardwalk Pipeline Partners, LP (NYSE: BWP), a 66% owned subsidiary; and Loews Hotels, a wholly owned subsidiary.

SOURCE: Loews Corporation

Loews Corporation  
Peter W. Keegan, 212-521-2950  
Chief Financial Officer  
or  
Darren Daugherty, 212-521-2788  
Investor Relations  
or  
Candace Leeds, 212-521-2416  
Public Affairs