

Loews Corporation Announces Quarterly Dividend on Common Stock

February 12, 2013

NEW YORK--(BUSINESS WIRE)--Feb. 12, 2013-- Loews Corporation (NYSE: L) announced today the declaration of the Company's quarterly dividend of \$0.0625 per share of Common Stock, payable March 15, 2013 to shareholders of record on March 1, 2013.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are CNA Financial Corporation (NYSE: CNA), a 90% owned subsidiary; Diamond Offshore Drilling, Inc. (NYSE: DO), a 50.4% owned subsidiary; Boardwalk Pipeline Partners, LP (NYSE: BWP), a 55% owned subsidiary; HighMount Exploration & Production LLC, a wholly owned subsidiary; and Loews Hotels, a wholly owned subsidiary.

Source: Loews Corporation

Loews Corporation Peter W. Keegan, 212-521-2950 Chief Financial Officer or Mary Skafidas, 212-521-2788 Investor and Public Relations