



Loews Corporation Elects Dr. Lawrence S. Bacow To Its Board of Directors

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NEW YORK, Aug 09, 2011 (BUSINESS WIRE) -- Loews Corporation (NYSE:L) announced today that Lawrence S. Bacow has been elected a director of Loews. Dr. Bacow served as President of Tufts University from September 2001 until July 2011. He was elected a Fellow of Harvard College in July 2011. With the election of Dr. Bacow, the Loews Board consists of 13 directors, 10 of whom qualify as independent directors.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are CNA Financial Corporation (NYSE:CNA), a 90% owned subsidiary; Diamond Offshore Drilling, Inc. (NYSE:DO), a 50.4% owned subsidiary; HighMount Exploration & Production LLC, a wholly owned subsidiary; Boardwalk Pipeline Partners, LP (NYSE:BWP), a 64% owned subsidiary; and Loews Hotels, a wholly owned subsidiary.

SOURCE: Loews Corporation

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