

## **Loews Corporation Announces Quarterly Dividend on Common Stock**

May 11, 2010

NEW YORK, May 11, 2010 (BUSINESS WIRE) --Loews Corporation (NYSE: L) announced today the declaration of the Company's quarterly dividend of \$0.0625 per share of Common Stock, payable June 14, 2010 to shareholders of record on June 1, 2010.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are Boardwalk Pipeline Partners, LP (NYSE: BWP); CNA Financial Corporation (NYSE: CNA); Diamond Offshore Drilling, Inc. (NYSE: DO); HighMount Exploration & Production LLC; and Loews Hotels.

SOURCE: Loews Corporation

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