



Loews Corporation Announces Quarterly Dividend on Common Stock

August 11, 2009

NEW YORK--(BUSINESS WIRE)--Aug. 11, 2009-- Loews Corporation (NYSE: L) announced today the declaration of the Company's quarterly dividend of \$0.0625 per share of Common Stock, payable September 14, 2009 to shareholders of record on September 1, 2009.

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are CNA Financial Corporation (NYSE: CNA), a 90% owned subsidiary; Diamond Offshore Drilling, Inc. (NYSE: DO), a 50.4% owned subsidiary; HighMount Exploration & Production LLC, a wholly owned subsidiary; Boardwalk Pipeline Partners, LP (NYSE: BWP), a 75% owned subsidiary; and Loews Hotels, a wholly owned subsidiary.

Source: Loews Corporation

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