



Loews Corporation Announces New Senior Management Appointment of David Edelson as Senior Vice President

June 2, 2005

NEW YORK--(BUSINESS WIRE)--June 2, 2005--Loews Corporation today announced the appointment of David Edelson as Senior Vice President. Mr. Edelson will help formulate corporate strategies, monitor the performance of Loews subsidiaries, and oversee the investor relations function for the Corporation.

Prior to his appointment, Mr. Edelson served as Corporate Treasurer of JPMorgan Chase & Co., where he worked from 1997 until joining Loews. He also spent over 10 years as an investment banker at Goldman Sachs & Co.

"David's financial skills as well as his collegial style and collaborative nature make him a perfect fit at Loews," said James S. Tisch, Loews President and CEO. "With his background and experience, he will be a major asset to the Corporation."

Mr. Edelson holds his MBA from the Stanford Graduate School of Business and his AB from Dartmouth College where he graduated magna cum laude.

He is an active trustee of Central Synagogue in Manhattan and the Jewish Board of Family & Children's Services. Mr. Edelson resides in Manhattan with his wife and three children.

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